



IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

RECEIVED
NOV 15 2004
2004

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

<u>CWABS, INC.</u> (Exact Name of Registrant as Specified in Charter)	<u>0001021913</u> (Registrant CIK Number)
<i>SEK200412</i>	
<u>Form 8-K for November 12, 2004</u> (Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))	<u>333-118926</u> (SEC File Number, if Available)
<u>N/A</u> (Name of Person Filing the Document (if Other Than the Registrant))	

PROCESSED
NOV 15 2004 *E*
THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on November 12, 2004.

CWABS, INC.

By: 

Name: Leon Daniels

Title: Vice President

Exhibit Index

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CONTINUING HARDSHIP EXEMPTION;
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OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

Exhibit 99.5

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12



Countrywide[®]

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CW/ABS 2004-12

FICO & Documentation

FICO Score	Full Doc	Simple Doc	Stated Doc	NINA	All Docs	Avg Prin Bal	O/tg LTV
<= 500	0.22	0.00	0.00	0.00	0.22	\$242,403	54.4
501 - 520	1.19	0.00	0.19	0.00	1.39	\$191,083	65.1
521 - 540	4.17	0.00	0.90	0.00	5.07	\$182,988	68.8
541 - 560	6.04	0.00	1.87	0.00	7.90	\$174,175	69.4
561 - 580	9.50	0.00	2.58	0.00	12.09	\$187,562	71.8
581 - 600	10.42	0.00	3.35	0.00	13.76	\$174,312	73.3
601 - 620	14.80	0.00	4.12	0.00	18.91	\$182,825	77.1
621 - 640	10.80	0.00	3.74	0.00	14.64	\$187,939	78.8
641 - 660	7.27	0.00	3.56	0.00	10.82	\$187,811	79.5
661 - 680	5.55	0.00	2.77	0.00	8.31	\$185,047	78.6
681 - 700	2.02	0.00	1.50	0.00	3.51	\$193,550	81.2
701 - 720	0.61	0.00	1.19	0.00	1.80	\$188,792	79.3
721 - 740	0.36	0.00	0.18	0.00	0.54	\$171,021	77.8
741 - 760	0.06	0.00	0.40	0.00	0.45	\$199,638	85.7
761 - 780	0.28	0.00	0.17	0.00	0.46	\$200,993	74.6
781 - 800	0.06	0.00	0.00	0.00	0.06	\$133,012	90.0
801 - 820	0.06	0.00	0.00	0.00	0.06	\$132,791	100.0
	73.49	0.00	26.51	0.00	100.00	\$184,881	75.5

LTV & FICO

Orig LTV	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Avg Prin Bal	Gross WAC	Margin
<= 70.00	0.22	0.82	2.66	3.88	4.67	4.80	4.24	3.12	1.70	1.71	0.60	0.31	0.09	0.00	0.17	0.00	0.00	0.00	28.11	\$192,087	6.713	
70.01 - 80.00	0.00	0.47	1.89	2.72	4.38	5.36	8.26	5.92	4.66	2.81	1.27	0.99	0.29	0.25	0.10	0.00	0.00	0.00	39.39	\$185,472	6.943	
80.01 - 90.00	0.00	0.00	0.42	1.16	2.99	2.85	5.73	4.83	3.86	3.18	1.29	0.29	0.16	0.14	0.14	0.06	0.00	0.00	27.20	\$179,977	7.144	
90.01 - 95.00	0.00	0.00	0.09	0.14	0.04	0.57	0.44	0.71	0.48	0.40	0.15	0.18	0.00	0.00	0.00	0.00	0.00	0.00	3.19	\$180,011	7.434	
> 95.00	0.00	0.00	0.00	0.00	0.00	0.07	0.24	0.06	0.12	0.22	0.20	0.05	0.00	0.06	0.04	0.00	0.06	0.00	1.12	\$137,082	7.422	
	0.22	1.38	5.07	7.80	12.09	13.76	18.91	14.64	10.82	8.31	3.51	1.80	0.54	0.45	0.46	0.06	0.06	0.00	100.00	\$164,881	6.852	

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Countrywide Securities account representative for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final offering materials.



Countrywide®

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CWABS 2004-12

Prin Balance & FICO																						
Prin Balance	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Olig LTV	Gross WAC	Margin
0.01 - 50,000.00	0.00	0.00	0.02	0.00	0.02	0.04	0.04	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.14	58.3	8.394	
50,000.01 - 100,000.00	0.00	0.11	0.43	0.85	0.77	1.38	1.59	1.16	0.77	0.65	0.22	0.09	0.08	0.00	0.09	0.00	0.00	0.00	8.18	75.0	7.716	
100,000.01 - 150,000.00	0.00	0.09	0.82	1.39	1.81	2.53	3.48	1.49	1.45	0.95	0.46	0.28	0.05	0.12	0.00	0.06	0.06	0.00	15.04	77.1	7.223	
150,000.01 - 200,000.00	0.00	0.25	0.89	1.97	2.84	2.72	3.93	2.64	2.22	1.98	1.12	0.44	0.00	0.08	0.00	0.00	0.00	0.00	21.06	75.0	7.003	
200,000.01 - 275,000.00	0.22	0.85	2.02	1.83	3.59	3.72	3.31	4.33	3.87	2.55	0.62	0.57	0.29	0.11	0.10	0.00	0.00	0.00	27.78	74.9	6.779	
275,000.01 - 300,000.00	0.00	0.13	0.13	0.36	0.53	0.93	2.20	1.31	0.52	0.78	0.13	0.00	0.13	0.00	0.13	0.00	0.00	0.00	7.30	78.1	6.788	
300,000.01 - 350,000.00	0.00	0.16	0.00	0.58	0.76	0.89	2.21	1.49	1.20	0.59	0.16	0.42	0.00	0.14	0.14	0.00	0.00	0.00	8.74	78.8	6.684	
350,000.01 - 400,000.00	0.00	0.00	0.35	0.67	0.69	0.68	0.53	1.02	0.35	0.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.46	71.8	6.703	
400,000.01 - 450,000.00	0.00	0.00	0.00	0.00	0.20	0.39	0.95	0.77	0.18	0.18	0.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.67	79.5	6.689	
450,000.01 - 500,000.00	0.00	0.00	0.00	0.22	0.88	0.21	0.67	0.44	0.00	0.44	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.07	65.9	6.647	
500,000.01 - 600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.26	85.0	6.500	
600,000.01 - 1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	81.0	6.250	
	0.22	1.39	5.07	7.90	12.09	13.76	18.91	14.64	10.82	8.31	3.51	1.80	0.54	0.45	0.46	0.08	0.06	0.00	100.00	75.5	6.932	

Prepayment Penalty Term																							
Prepay & FICO	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Orig LTV	WAC	Gross Margin	Avg Prin Bal
0	0.00	0.29	1.52	1.52	2.58	3.37	4.15	3.09	1.65	2.28	0.83	0.11	0.00	0.00	0.00	0.00	0.00	0.00	21.37	77.7	7.145		\$164,686
12	0.00	0.12	0.28	0.83	1.32	0.78	1.36	1.30	0.48	0.75	0.09	0.00	0.00	0.11	0.10	0.06	0.00	0.00	7.58	73.7	7.081		\$216,866
24	0.12	0.00	0.17	0.22	0.53	0.20	0.43	0.44	0.20	0.22	0.00	0.08	0.00	0.00	0.00	0.00	0.00	0.00	2.61	72.1	6.983		\$221,132
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	85.0	7.750		\$169,880
36	0.00	0.17	0.56	1.54	2.02	2.49	3.37	3.79	2.67	2.24	1.30	0.60	0.24	0.14	0.18	0.00	0.06	0.00	21.37	75.3	6.978		\$184,666
60	0.10	0.81	2.53	3.79	5.64	6.94	9.81	6.02	5.75	2.82	1.31	1.01	0.31	0.20	0.17	0.00	0.00	0.00	46.89	75.2	6.829		\$189,329
	0.22	1.39	5.07	7.90	12.09	13.76	18.91	14.64	10.82	8.31	3.51	1.80	0.54	0.45	0.46	0.06	0.06	0.00	100.00	75.5	6.932		\$184,891

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Countrywide[®]

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CWABS 2004-12

		Mortg Rates & FICO																				Net		Orig		Gross		Avg	
Mortg Rates		<= 500 501-520 521-540 541-560 561-580 581-600 601-620 621-640 641-660 661-680 681-700 701-720 721-740 741-760 761-780 781-800 801-820																				Secord	Total	LTV	WAC	Margin	Pin Bal		
5.001 - 5.500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	84.0	5.500					\$340,000
5.501 - 6.000	0.00	0.00	0.28	0.40	0.73	1.05	1.87	1.28	1.86	0.76	0.43	0.53	0.09	0.00	0.14	0.00	0.00	0.00	0.00	0.00	0.00	8.41	73.5	5.923					\$223,055
6.001 - 6.500	0.00	0.00	1.06	1.33	3.14	3.56	5.45	4.28	3.47	3.23	1.51	0.46	0.38	0.13	0.17	0.00	0.00	0.00	0.00	0.00	0.00	28.80	73.1	6.372					\$223,487
6.501 - 7.000	0.10	0.83	1.34	2.15	2.60	3.58	4.90	5.10	2.81	2.02	0.90	0.57	0.00	0.14	0.00	0.06	0.00	0.00	0.00	0.00	0.00	27.10	74.6	6.810					\$193,266
7.001 - 7.500	0.12	0.18	1.02	1.34	1.91	2.08	2.54	1.61	0.93	1.49	0.37	0.07	0.03	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.85	77.3	7.311					\$167,687
7.501 - 8.000	0.00	0.38	0.45	1.31	2.40	1.91	2.48	1.33	1.06	0.31	0.11	0.18	0.03	0.00	0.10	0.06	0.00	0.00	0.00	0.00	0.00	12.12	77.9	7.787					\$158,984
8.001 - 8.500	0.00	0.00	0.53	0.69	0.62	0.70	1.18	0.31	0.27	0.20	0.10	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	4.66	80.9	8.331					\$126,695
8.501 - 9.000	0.00	0.00	0.16	0.51	0.12	0.48	0.32	0.10	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.08	83.2	8.807					\$124,121
9.001 - 9.500	0.00	0.00	0.21	0.07	0.34	0.21	0.04	0.04	0.00	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.99	83.5	9.325					\$136,617
9.501 - 10.000	0.00	0.00	0.00	0.11	0.22	0.10	0.06	0.00	0.00	0.02	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.58	89.9	9.824					\$98,749
10.001 - 10.500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.12	92.2	10.360					\$66,911
10.501 - 11.000	0.00	0.00	0.03	0.00	0.00	0.00	0.02	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.09	81.9	10.849					\$68,333
11.001 - 11.500	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	100.0	11.375						\$78,474
	0.22	1.39	5.07	7.80	12.08	13.76	18.61	14.64	10.62	8.31	3.51	1.80	0.94	0.45	0.46	0.06	0.06	0.06	0.06	0.06	0.06	100.00	73.5	6.952					\$164,861

Mortg Rates & LTV												
Mortg Rates	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total	Avg FICO	Gross Margin	Avg Ptn Bal			
5.001 - 5.500	0.00	0.00	0.15	0.00	0.00	0.15	67.8			\$340,000		
5.501 - 6.000	3.84	3.11	1.99	0.38	0.10	9.41	62.7			\$223,055		
6.001 - 6.500	10.39	10.45	7.43	0.20	0.33	28.80	62.2			\$223,487		
6.501 - 7.000	8.56	12.02	5.41	0.75	0.36	27.10	61.3			\$183,266		
7.001 - 7.500	3.01	6.15	4.03	0.66	0.00	13.85	60.4			\$167,687		
7.501 - 8.000	2.42	5.17	4.23	0.25	0.06	12.12	60.2			\$158,984		
8.001 - 8.500	0.67	1.36	1.93	0.65	0.04	4.66	59.8			\$126,695		
8.501 - 9.000	0.17	0.70	0.99	0.17	0.05	2.08	59.0			\$124,121		
9.001 - 9.500	0.00	0.37	0.58	0.04	0.00	0.99	58.7			\$136,617		
9.501 - 10.000	0.00	0.06	0.34	0.06	0.12	0.58	59.5			\$98,749		
10.001 - 10.500	0.00	0.00	0.06	0.03	0.03	0.12	60.6			\$66,911		

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Countrywide®

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CWABS 2004-12

Mortgage Rates & LTV									
Mortg Rates	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total	Avg FICO	Gross Margin	Avg Prin Bal
10.501 - 11.000	0.04	0.00	0.06	0.00	0.00	0.09	599		\$88,333
11.001 - 11.500	0.00	0.00	0.00	0.00	0.04	0.04	615		\$79,474
	29.11	39.39	27.20	3.19	1.12	100.00	611		\$164,801

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Exhibit 99.6

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12



Countrywide[®]

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CVABS 2004-12

FICO & Documentation										
FICO Score	Full Doc	Simple Doc	Stated Doc	NINA	All Docs	Avg Prin Bal	Orig LTV			
<= 500	0.11	0.00	0.07	0.00	0.17	\$185,735	70.6			
501 - 520	2.68	0.00	0.92	0.00	3.60	\$186,854	73.4			
521 - 540	5.25	0.00	2.13	0.00	7.38	\$176,495	75.9			
541 - 560	7.46	0.00	2.40	0.00	9.86	\$183,367	78.8			
561 - 580	10.15	0.00	2.52	0.00	12.66	\$193,410	79.8			
581 - 600	12.57	0.00	4.08	0.00	16.65	\$185,872	82.1			
601 - 620	14.56	0.00	5.49	0.00	20.04	\$195,034	82.9			
621 - 640	10.01	0.00	4.19	0.00	14.20	\$193,490	83.4			
641 - 660	3.32	0.00	4.49	0.00	7.81	\$178,888	82.3			
661 - 680	0.97	0.00	2.36	0.00	3.33	\$175,883	79.1			
681 - 700	0.52	0.00	1.82	0.00	2.34	\$190,640	78.5			
701 - 720	0.16	0.00	1.06	0.00	1.22	\$190,822	78.1			
721 - 740	0.09	0.00	0.37	0.00	0.46	\$185,677	80.0			
741 - 760	0.01	0.00	0.09	0.00	0.10	\$158,821	80.0			
761 - 780	0.02	0.00	0.15	0.00	0.17	\$230,298	76.9			
Unknown	0.02	0.00	0.00	0.00	0.02	\$104,000	50.3			
							67.89	0.00	32.11	0.00
							100.00	\$187,801	80.8	

LTV & FICO																						
Orig LTV	<= 500 501-520 521-540 541-560 561-580 581-600 601-620 621-640 641-660 661-680 681-700 701-720 721-740 741-760 761-780 781-800 801-820															Not Scored	Avg	Gross				
																Total	Pin Bal	WAC	Margin			
<= 70.00	0.10	1.16	2.13	2.27	2.34	1.80	1.73	0.90	0.35	0.13	0.07	0.13	0.00	0.00	0.01	0.00	0.00	0.02	13.13	\$201,746	6.719	6.183
70.01 - 80.00	0.05	2.05	2.48	2.82	4.16	7.06	8.75	6.94	4.94	3.10	2.15	1.09	0.48	0.10	0.16	0.00	0.00	0.00	48.32	\$185,352	6.812	6.234
80.01 - 90.00	0.02	0.39	2.73	4.51	5.59	5.96	6.85	4.30	1.74	0.07	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.37	\$192,533	7.365	6.824
90.01 - 95.00	0.00	0.00	0.04	0.25	0.51	1.12	1.43	1.20	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.75	\$179,521	7.688	7.379
> 95.00	0.00	0.00	0.00	0.01	0.07	0.72	1.18	0.87	0.56	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.43	\$151,837	8.157	7.980
	0.17	3.80	7.38	8.86	12.66	16.63	20.04	14.20	7.61	3.33	2.34	1.22	0.48	0.10	0.17	0.00	0.00	0.02	100.00	\$187,901	7.067	6.565



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Collateral Matrix

CW/ABS 2004-12

Prin Balance & FICO																				Net	Orig	Gross	
Prin Balance	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Scored	Total	LTV	WAC	Margin	
0.01 - 50,000.00	0.00	0.00	0.00	0.00	0.01	0.01	0.02	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.068	7.480	
50,000.01 - 100,000.00	0.02	0.25	0.58	0.68	0.74	1.34	1.29	0.93	0.66	0.29	0.19	0.10	0.07	0.02	0.02	0.00	0.00	0.00	0.00	7.19	81.0	7.687	6.954
100,000.01 - 150,000.00	0.03	0.52	1.56	1.86	2.11	3.16	3.27	2.35	1.58	0.74	0.42	0.23	0.08	0.01	0.01	0.00	0.00	0.00	0.00	17.933	82.1	7.415	6.924
150,000.01 - 200,000.00	0.02	0.99	1.66	2.05	2.41	2.73	3.65	2.41	1.61	0.74	0.35	0.16	0.02	0.02	0.05	0.00	0.00	0.00	0.00	18.833	80.7	7.106	6.623
200,000.01 - 275,000.00	0.04	0.98	1.87	2.58	3.13	3.97	4.39	3.43	1.85	0.66	0.48	0.19	0.25	0.05	0.03	0.00	0.00	0.00	0.00	23.96	80.6	6.927	6.501
275,000.01 - 300,000.00	0.00	0.27	0.71	0.77	0.83	1.19	1.21	0.95	0.44	0.30	0.12	0.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.97	79.6	6.889	6.417
300,000.01 - 350,000.00	0.07	0.30	0.33	0.91	1.49	1.48	2.09	1.55	0.87	0.23	0.46	0.07	0.00	0.00	0.07	0.00	0.00	0.00	0.00	9.72	80.4	6.857	6.375
350,000.01 - 400,000.00	0.00	0.32	0.38	0.54	1.15	1.27	2.36	1.24	0.47	0.24	0.12	0.16	0.04	0.00	0.04	0.00	0.00	0.00	0.00	8.31	80.9	6.793	6.277
400,000.01 - 450,000.00	0.00	0.00	0.13	0.30	0.44	0.92	0.71	0.85	0.26	0.08	0.05	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.88	82.4	6.848	6.202
450,000.01 - 500,000.00	0.00	0.00	0.15	0.15	0.25	0.35	0.84	0.45	0.10	0.05	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.42	78.0	6.711	6.053
500,000.01 - 550,000.00	0.00	0.00	0.00	0.00	0.11	0.16	0.06	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38	77.6	6.673	5.500
550,000.01 - 600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.17	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	76.2	6.959	5.455
600,000.01 - 1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.10	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.4	5.751	5.407	
	0.17	3.60	7.38	9.86	12.86	16.65	20.04	14.20	7.81	3.33	2.34	1.22	0.46	0.10	0.17	0.00	0.00	0.00	0.00	100.00	80.8	7.067	6.965

		Prepayment Penalty Term																		Net		Orig	Gross	Avg	
																				Scored	Total	LTV	WAC	Margin	Pct Bal
Prepay & FICO	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Total		Total		Total			
0	0.06	1.36	2.36	3.30	4.18	5.09	5.44	3.94	2.12	1.11	0.64	0.31	0.10	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
3	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
6	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
12	0.02	0.30	0.31	0.36	0.75	0.72	0.97	0.60	0.36	0.16	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
24	0.02	0.21	0.43	0.61	0.87	1.37	2.46	1.26	0.80	0.39	0.15	0.05	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
36	0.08	1.72	4.26	5.59	6.82	9.46	11.12	8.36	4.50	1.87	1.42	0.82	0.30	0.08	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
60	0.00	0.00	0.02	0.00	0.04	0.01	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	0.17	3.60	7.38	9.86	12.86	16.65	20.04	14.20	7.81	3.33	2.34	1.22	0.46	0.10	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

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Countrywide

SECURITIES CORPORATION

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Collateral Matrix

CWABS 2004-12

		Mortg Rates & FICO																											
Mortg Rates		<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Orig LTV	Gross WAC	Avg Pbm Bal						
4.501 - 5.000	0.00	0.00	0.00	0.00	0.01	0.00	0.02	0.08	0.05	0.07	0.03	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.30	70.8	4.901	4.319	\$263,728					
5.001 - 5.500	0.00	0.00	0.00	0.01	0.01	0.14	0.38	0.33	0.42	0.15	0.05	0.18	0.13	0.06	0.00	0.00	0.00	0.00	0.00	1.87	76.5	5.370	5.108	\$252,425					
5.501 - 6.000	0.00	0.14	0.34	0.44	0.44	1.15	2.13	2.86	2.18	1.15	0.73	0.54	0.31	0.04	0.07	0.03	0.00	0.00	0.00	12.11	77.3	5.877	5.690	\$229,701					
6.001 - 6.500	0.03	0.27	1.09	1.49	2.17	6.501	4.42	3.31	1.79	0.75	0.57	0.29	0.13	0.00	0.13	0.00	0.00	0.00	0.00	19.80	78.2	6.328	6.007	\$209,966					
6.501 - 7.000	0.03	0.82	1.50	1.74	2.84	3.67	4.84	4.94	3.18	2.10	0.88	0.61	0.21	0.15	0.00	0.00	0.00	0.00	0.00	22.69	78.6	6.816	6.320	\$195,529					
7.001 - 7.500	0.01	0.65	0.84	1.81	2.05	2.64	3.07	2.37	2.37	0.48	0.24	0.20	0.02	0.03	0.01	0.00	0.00	0.00	0.02	15.72	81.7	7.315	6.751	\$178,419					
7.501 - 8.000	0.02	0.60	1.34	1.62	2.11	2.39	2.55	1.38	0.72	0.24	0.15	0.05	0.02	0.00	0.00	0.00	0.00	0.00	0.00	13.16	83.1	7.803	7.159	\$175,609					
8.001 - 8.500	0.02	0.45	0.82	1.11	1.08	1.13	1.00	0.69	0.31	0.03	0.01	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.69	86.4	8.321	7.605	\$161,599					
8.501 - 9.000	0.06	0.38	0.68	0.83	0.70	0.60	0.50	0.39	0.12	0.03	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.35	86.9	8.784	8.073	\$153,038					
9.001 - 9.500	0.00	0.11	0.43	0.46	0.32	0.24	0.28	0.09	0.08	0.01	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	2.02	87.6	9.303	8.121	\$128,798					
9.501 - 10.000	0.00	0.13	0.25	0.22	0.08	0.20	0.09	0.12	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.11	88.0	9.785	8.615	\$116,680					
10.001 - 10.500	0.00	0.02	0.02	0.07	0.02	0.04	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	88.1	10.335	8.099	\$102,555					
10.501 - 11.000	0.00	0.02	0.01	0.04	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.09	87.4	10.761	7.945	\$91,607					
11.001 - 11.500	0.00	0.00	0.02	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	86.1	11.280	8.166	\$84,468					
11.501 - 12.000	0.00	0.00	0.02	0.00	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	90.0	11.820	8.232	\$59,690					
	0.17	3.60	7.38	8.86	12.66	16.85	20.04	14.20	7.61	3.33	2.34	1.22	0.46	0.10	0.17	0.00	0.00	0.00	0.02	100.00	80.8	7.067	6.565	\$187,901					



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Collateral Matrix

CW/ABS 2004-12

Mortg Rates	Mortg Rates & LTV					Mortg Rates & LTV		
	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total	Avg FICO	Gross Margin
8.001 - 9.500	0.07	0.31	1.19	0.15	0.30	2.02	573	8.121
9.501 - 10.000	0.03	0.16	0.53	0.20	0.19	1.11	568	8.615
10.001 - 10.500	0.01	0.03	0.08	0.05	0.03	0.20	570	8.099
10.501 - 11.000	0.00	0.03	0.04	0.01	0.01	0.09	558	7.945
11.001 - 11.500	0.00	0.00	0.04	0.00	0.00	0.04	558	8.186
11.501 - 12.000	0.01	0.00	0.02	0.01	0.01	0.05	562	8.232
	13.13	48.32	32.37	4.75	3.43	100.00	598	8.585
								\$187,901

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Exhibit 99.7

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12



Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Silent Seconds

ARM \$221,756,640

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	1,255	
Total Outstanding Balance	\$221,756,640	
Average Loan Balance	\$176,699	\$56,800 to \$574,400
WA Mortgage Rate	6.627%	4.700% to 10.750%
Net WAC	6.118%	4.191% to 10.241%
ARM Characteristics		
WA Gross Margin	5.961%	3.250% to 10.130%
WA Months to First Roll	35	5 to 36
WA First Periodic Cap	1.701%	1.000% to 3.000%
WA Subsequent Periodic Cap	1.439%	1.000% to 3.000%
WA Lifetime Cap	13.503%	10.625% to 16.750%
WA Lifetime Floor	6.625%	4.439% to 10.750%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	360	317 to 360
WA LTV	79.71%	47.14% to 90.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	635	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	74.20%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	33.38%	SFR	71.97%	FULL	65.07%	PUR	71.03%	OO	100.00	A	95.66%	0	25.80%
CO	6.27%	PUD	18.94%	STATED	34.93%	RCO	25.59%			A-	2.09%	12	3.89%
FL	5.13%	CND	5.90%			RNC	3.38%			B	1.68%	13	0.15%
TX	4.42%	2 FAM	2.97%							C	0.21%	24	7.79%
IL	4.41%	CNDP	0.21%							C-	0.30%	36	62.28%
										D	0.06%	60	0.09%

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SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Silent Seconds

ARM \$221,756,640

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M	\$12,163,116	69	5.48	\$176,277	6.704	358.09	656	79.8
2/28 LIB6M - IO	\$2,952,580	12	1.33	\$246,048	6.519	359.24	610	80.0
3/27 LIB6M	\$129,858,944	798	58.56	\$182,731	6.694	359.71	649	79.6
3/27 LIB6M - IO	\$76,782,000	376	34.62	\$204,207	6.504	359.65	611	79.8
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$50,000.01 - \$75,000.00	\$2,542,313	38	1.15	\$66,903	7.369	359.49	627	79.3
\$75,000.01 - \$100,000.00	\$16,694,088	188	7.53	\$88,798	7.021	359.71	635	79.9
\$100,000.01 - \$150,000.00	\$48,330,403	388	21.79	\$124,563	6.934	359.58	632	79.7
\$150,000.01 - \$200,000.00	\$42,329,021	245	19.09	\$172,772	6.599	359.37	631	79.8
\$200,000.01 - \$250,000.00	\$32,411,456	145	14.62	\$223,527	6.537	359.65	636	79.6
\$250,000.01 - \$300,000.00	\$34,484,512	127	15.55	\$271,532	6.500	359.69	638	79.8
\$300,000.01 - \$350,000.00	\$21,496,479	66	9.69	\$325,704	6.348	359.71	643	79.9
\$350,000.01 - \$400,000.00	\$12,798,907	34	5.77	\$376,438	6.483	359.46	641	79.9
\$400,000.01 - \$450,000.00	\$6,332,000	15	2.86	\$422,133	6.023	359.80	644	80.0
\$450,000.01 - \$500,000.00	\$3,763,061	8	1.70	\$470,383	5.875	360.00	616	80.0
\$550,000.01 - \$600,000.00	\$574,400	1	0.26	\$574,400	5.875	360.00	699	80.0
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$990,406	8	0.45	\$123,801	7.261	359.39	609	80.0
Arizona	\$6,783,427	50	3.06	\$135,669	6.692	359.42	626	79.9
California	\$74,027,893	283	33.38	\$261,583	6.265	359.62	641	79.8
Colorado	\$13,899,028	78	6.27	\$178,193	6.348	359.67	622	79.7
Connecticut	\$2,094,967	13	0.94	\$161,151	7.488	359.94	648	79.0
Delaware	\$124,720	1	0.06	\$124,720	7.250	360.00	591	80.0
Florida	\$11,370,831	78	5.13	\$145,780	6.900	359.48	642	79.9

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**SECURITIES CORPORATION**

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Silent Seconds**ARM \$221,756,640****Detailed Report**

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Georgia	\$8,132,011	61	3.67	\$133,312	7.230	359.59	626	80.1
Hawaii	\$810,400	2	0.37	\$405,200	5.911	360.00	676	80.0
Idaho	\$1,896,000	13	0.85	\$145,846	6.644	359.92	638	80.0
Illinois	\$9,773,368	60	4.41	\$162,889	6.941	359.87	639	78.5
Indiana	\$1,628,472	14	0.73	\$116,319	7.193	359.80	614	80.0
Iowa	\$368,499	3	0.17	\$122,833	7.451	360.00	612	79.7
Kansas	\$262,454	3	0.12	\$87,485	7.186	359.50	635	78.7
Kentucky	\$2,126,452	16	0.96	\$132,903	7.097	359.27	644	79.9
Louisiana	\$1,179,852	11	0.53	\$107,259	6.803	359.13	654	80.0
Maine	\$303,920	2	0.14	\$151,960	6.250	359.47	660	80.0
Maryland	\$6,016,825	29	2.71	\$207,477	6.910	359.59	628	79.7
Massachusetts	\$5,185,294	24	2.34	\$216,054	6.853	359.86	620	79.1
Michigan	\$4,200,655	36	1.89	\$116,685	7.072	359.59	626	80.0
Minnesota	\$3,199,112	19	1.44	\$168,374	6.827	359.95	641	79.9
Mississippi	\$890,125	6	0.31	\$115,021	6.943	359.83	610	80.0
Missouri	\$2,810,873	24	1.27	\$117,120	7.311	359.79	635	79.8
Montana	\$362,206	4	0.16	\$90,551	6.986	359.81	635	80.0
Nebraska	\$384,609	2	0.17	\$192,305	6.555	359.44	640	80.0
Nevada	\$4,435,381	24	2.00	\$184,807	6.803	359.23	632	80.0
New Hampshire	\$4,050,152	24	1.83	\$168,756	6.924	359.55	644	79.1
New Jersey	\$2,497,415	12	1.13	\$208,118	6.784	359.96	641	78.7
New Mexico	\$525,086	5	0.24	\$105,017	7.223	358.54	637	80.0
New York	\$8,369,244	26	2.87	\$244,971	6.959	359.85	652	79.8
North Carolina	\$1,784,571	14	0.80	\$127,469	6.678	359.36	629	79.7
Ohio	\$4,009,676	34	1.81	\$117,932	7.072	359.73	626	79.6
Oklahoma	\$947,488	11	0.43	\$86,135	7.059	359.46	643	80.0
Oregon	\$3,215,449	21	1.45	\$153,117	6.514	359.60	624	80.0
Pennsylvania	\$1,880,687	13	0.85	\$144,668	6.759	359.54	610	80.0
Rhode Island	\$550,750	3	0.25	\$183,583	7.110	360.00	613	77.0
South Carolina	\$803,557	8	0.36	\$100,445	7.174	359.52	623	79.8
South Dakota	\$78,400	1	0.04	\$78,400	6.750	360.00	602	80.0
Tennessee	\$3,976,213	30	1.79	\$132,540	6.952	357.83	620	80.5
Texas	\$9,812,329	89	4.42	\$110,251	6.800	359.69	631	80.0
Utah	\$3,615,923	25	1.63	\$144,637	6.307	359.77	654	80.0
Virginia	\$5,892,439	27	2.66	\$218,238	6.516	359.56	631	79.0
Washington	\$6,992,346	36	3.15	\$194,232	6.394	359.46	629	80.3
Wisconsin	\$1,697,154	12	0.77	\$141,430	7.035	359.62	653	79.3
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV

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Aggregate ARM - Silent Seconds

ARM \$221,756,640

Detailed Report

Loan-to-Value Ratios

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,000	1	0.06	\$132,000	7.000	360.00	564	47.1
55.01 - 60.00	\$112,000	1	0.05	\$112,000	8.125	360.00	579	56.0
60.01 - 65.00	\$640,500	3	0.29	\$213,500	8.723	360.00	583	61.4
65.01 - 70.00	\$1,022,052	6	0.46	\$170,342	8.383	359.69	616	68.1
70.01 - 75.00	\$5,761,911	35	2.60	\$164,628	7.182	359.83	619	74.7
75.01 - 80.00	\$213,218,551	1,204	96.15	\$177,093	8.809	359.62	636	80.0
80.01 - 85.00	\$166,661	1	0.08	\$166,661	10.750	317.00	559	85.0
85.01 - 90.00	\$701,965	4	0.32	\$175,491	6.717	360.00	599	89.3
	\$221,756,640	1,255	100.00	\$176,699	8.827	359.60	635	79.7

Range of Current Gross Coupon

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.501 - 5.000	\$1,783,008	6	0.80	\$297,168	4.890	359.89	654	80.0
5.001 - 5.500	\$6,840,707	29	3.08	\$235,888	5.368	359.69	641	79.8
5.501 - 6.000	\$41,512,359	178	18.72	\$233,216	5.867	359.64	640	79.9
6.001 - 6.500	\$55,492,800	283	25.02	\$189,395	6.313	359.65	637	79.5
6.501 - 7.000	\$63,980,889	376	28.85	\$170,162	6.802	359.58	635	79.8
7.001 - 7.500	\$31,377,390	221	14.15	\$141,979	7.289	359.64	632	79.7
7.501 - 8.000	\$14,503,378	104	6.54	\$139,456	7.766	359.61	627	79.8
8.001 - 8.500	\$4,155,702	32	1.87	\$129,868	8.272	359.67	626	79.1
8.501 - 9.000	\$1,331,235	10	0.60	\$133,124	8.851	359.49	624	78.2
9.001 - 9.500	\$812,511	5	0.28	\$122,502	9.335	359.88	605	80.0
10.501 - 11.000	\$166,661	1	0.08	\$166,661	10.750	317.00	559	85.0
	\$221,756,640	1,255	100.00	\$176,699	8.827	359.60	635	79.7

Property Type

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$159,609,311	916	71.97	\$174,246	8.618	359.80	635	79.7
PUD	\$42,005,933	230	18.94	\$182,634	8.571	359.57	631	79.8
CND	\$13,094,554	74	5.90	\$176,953	8.807	359.49	637	80.1
2 FAM	\$6,580,842	31	2.97	\$212,285	7.224	359.85	658	79.0
CNDP	\$466,000	4	0.21	\$116,500	6.893	360.00	700	80.0
	\$221,756,640	1,255	100.00	\$176,699	8.827	359.60	635	79.7

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ARM \$221,756,640

Detailed Report

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
PUR	\$157,502,661	914	71.03	\$172,322	6.638	359.55	641	79.9
RCO	\$56,751,258	294	25.59	\$193,031	6.597	359.73	622	79.4
RNC	\$7,502,721	47	3.38	\$159,632	6.604	359.62	619	78.6
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 360	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$144,306,907	850	65.07	\$169,773	6.611	359.60	615	79.7
STATED INCOME	\$77,449,732	405	34.93	\$191,234	6.655	359.58	673	79.8
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
761 - 780	\$1,420,301	5	0.64	\$284,060	6.253	359.64	769	80.0
741 - 760	\$952,924	6	0.43	\$158,821	6.161	359.46	752	80.0
721 - 740	\$3,581,207	22	1.61	\$162,782	6.438	359.61	728	80.0
701 - 720	\$9,080,323	48	4.09	\$189,173	6.490	359.59	710	79.8
681 - 700	\$16,435,250	89	7.41	\$184,666	6.425	359.49	690	79.9
661 - 680	\$23,459,481	132	10.58	\$177,723	6.654	359.46	670	79.6
641 - 660	\$33,906,303	186	15.29	\$182,292	6.708	359.67	650	79.7
621 - 640	\$41,837,149	230	18.87	\$181,901	6.538	359.70	631	79.9
601 - 620	\$48,496,061	277	21.87	\$175,076	6.594	359.62	610	79.8

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Detailed Report

Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
581 - 600	\$34,475,608	207	15.55	\$168,549	6.803	359.66	591	79.7
561 - 580	\$6,287,226	43	2.84	\$148,215	6.701	359.78	577	78.0
541 - 560	\$808,059	5	0.36	\$181,612	8.116	350.82	552	80.2
521 - 540	\$1,016,750	5	0.46	\$203,350	7.002	360.00	533	74.9
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$212,122,112	1,208	95.68	\$175,598	6.826	359.63	636	79.7
A-	\$4,631,216	21	2.09	\$220,534	6.327	359.69	615	80.6
B	\$3,735,609	19	1.68	\$196,611	6.989	357.85	621	78.4
C	\$473,427	3	0.21	\$157,809	6.382	359.76	644	80.0
C-	\$662,276	3	0.30	\$220,759	6.833	359.37	604	80.0
D	\$132,000	1	0.06	\$132,000	7.000	360.00	564	47.1
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$57,208,764	334	25.80	\$171,284	7.048	359.71	635	79.4
12	\$8,617,043	37	3.89	\$232,893	6.619	359.79	630	79.7
13	\$323,277	1	0.15	\$323,277	5.990	359.00	658	80.0
24	\$17,283,468	93	7.79	\$185,844	6.712	358.87	635	79.4
36	\$138,120,591	789	62.28	\$175,058	6.445	359.66	638	79.9
60	\$203,497	1	0.09	\$203,497	6.050	358.00	700	80.0
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Range of Months to Roll

(Excludes Fixed Rate Mortgages)

DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0 - 6	5	\$166,661	1	0.08	\$166,661	10.750	317.00	559	85.0
19 - 24	23	\$14,949,035	80	6.74	\$186,863	6.622	358.78	648	79.7
25 - 31	31	\$73,344	1	0.03	\$73,344	7.880	355.00	617	80.0
32 - 37	38	\$206,567,600	1,173	93.15	\$176,102	6.623	359.69	635	79.7
		\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

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Aggregate ARM - Silent Seconds

ARM \$221,756,640

Detailed Report

Range of Margin									(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
3.001 - 4.000	\$1,787,199	6	0.81	\$297,867	5.142	359.78	657	80.0	
4.001 - 5.000	\$28,429,113	113	12.82	\$251,585	5.766	359.77	643	79.9	
5.001 - 6.000	\$115,286,433	643	51.99	\$179,295	6.545	359.74	633	79.7	
6.001 - 7.000	\$52,390,352	338	23.63	\$155,001	7.066	359.24	641	79.8	
7.001 - 8.000	\$14,035,024	96	6.33	\$148,198	7.321	359.34	631	79.5	
8.001 - 9.000	\$8,158,231	49	3.68	\$166,495	8.893	359.68	618	79.3	
9.001 - 10.000	\$1,531,887	9	0.69	\$170,210	7.479	359.64	632	75.9	
10.001 - 11.000	\$138,400	1	0.06	\$138,400	8.875	360.00	602	80.0	
5.961	\$221,756,640	1,255	100.00	\$176,699	6.827	359.60	635	79.7	

Range of Maximum Rates									(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
10.501 - 11.000	\$199,786	1	0.09	\$199,786	5.625	359.00	640	80.0	
11.001 - 11.500	\$358,402	2	0.16	\$179,201	5.430	359.00	713	80.0	
11.501 - 12.000	\$5,892,312	25	2.66	\$235,692	5.720	359.12	657	80.0	
12.001 - 12.500	\$12,119,932	60	5.47	\$201,999	5.839	359.18	642	79.8	
12.501 - 13.000	\$46,169,348	208	20.82	\$221,968	6.025	359.55	640	79.9	
13.001 - 13.500	\$54,326,192	294	24.50	\$184,783	6.385	359.71	636	79.5	
13.501 - 14.000	\$56,894,227	341	25.70	\$167,138	6.841	359.69	633	79.8	
14.001 - 14.500	\$27,833,203	192	12.55	\$144,965	7.328	359.74	631	79.7	
14.501 - 15.000	\$12,904,803	82	5.82	\$140,267	7.790	359.67	627	79.7	
15.001 - 15.500	\$3,228,869	27	1.46	\$119,588	8.254	359.80	626	78.9	
15.501 - 16.000	\$950,595	7	0.43	\$135,799	8.872	359.76	624	77.6	
16.001 - 16.500	\$612,511	5	0.28	\$122,502	9.335	359.88	605	80.0	
16.501 - 17.000	\$166,661	1	0.08	\$166,661	10.750	317.00	559	85.0	
13.503	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7	

Initial Periodic Rate Cap									(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
1.000	\$430,922	3	0.19	\$143,641	6.552	359.04	672	80.0	
1.500	\$191,425,303	1,076	86.32	\$177,905	6.602	359.76	634	79.7	
3.000	\$29,900,415	176	13.48	\$169,889	6.783	358.58	645	79.9	
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7	

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Silent Seconds

ARM \$221,756,640

Detailed Report

Subsequent Periodic Rate Cap								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$27,414,490	162	12.36	\$169,225	6.808	358.55	646	79.9
1.500	\$194,100,025	1,091	87.53	\$177,910	6.600	359.75	634	79.7
2.000	\$115,123	1	0.05	\$115,123	8.000	358.00	679	80.0
3.000	\$127,002	1	0.06	\$127,002	7.275	358.00	700	80.0
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Range of Lifetime Rate Floor								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.001 - 5.000	\$2,062,696	7	0.93	\$294,671	4.965	359.77	663	80.0
5.001 - 6.000	\$48,627,716	213	21.93	\$228,299	5.816	359.64	640	79.9
6.001 - 7.000	\$119,382,360	688	53.83	\$178,716	6.577	359.62	636	79.7
7.001 - 8.000	\$45,072,423	316	20.33	\$142,634	7.434	359.64	630	79.7
8.001 - 9.000	\$5,585,833	43	2.52	\$129,903	8.393	359.63	627	78.9
9.001 - 10.000	\$758,231	6	0.34	\$126,372	8.884	359.71	604	80.0
> 10.000	\$267,380	2	0.12	\$133,690	9.375	332.82	582	83.1
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

Next Interest Adjustment Data								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
04/05	\$166,661	1	0.08	\$166,661	10.750	317.00	559	85.0
08/06	\$952,539	5	0.43	\$190,508	6.397	357.00	660	80.0
09/06	\$4,425,503	23	2.00	\$192,413	6.576	358.00	667	80.0
10/06	\$6,662,027	33	3.00	\$201,880	6.656	359.01	637	79.4
11/06	\$2,908,966	19	1.31	\$153,103	6.887	360.00	633	80.0
06/07	\$73,344	1	0.03	\$73,344	7.880	355.00	617	80.0
08/07	\$633,613	4	0.29	\$158,403	6.882	357.00	637	80.0
09/07	\$6,000,005	37	2.71	\$162,162	6.589	358.02	649	79.8
10/07	\$50,135,843	297	22.61	\$168,808	6.704	359.00	634	79.8
11/07	\$149,798,139	835	67.55	\$179,399	6.597	360.00	634	78.6
	\$221,756,640	1,255	100.00	\$176,699	6.627	359.60	635	79.7

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Exhibit 99.8

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12

Aggregate Fixed - Silent Seconds

Fixed \$23,645,971

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	133	
Total Outstanding Balance	\$23,645,971	
Average Loan Balance	\$177,789	\$64,800 to \$415,920
WA Mortgage Rate	6.859%	5.800% to 9.125%
Net WAC	6.350%	5.291% to 8.616%
WA Original Term (months)	354	180 to 360
WA Remaining Term (months)	354	179 to 360
WA LTV	78.08%	51.02% to 90.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	641	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	85.23%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	30.40%	SFR	83.80%	FULL	74.36%	RCO	49.44%	OO	100.00	A	93.75%	0	14.77%
WA	9.55%	PUD	12.09%	STATED	25.64%	PUR	37.91%			A-	1.42%	12	6.84%
TX	7.47%	CND	4.11%			RNC	12.64%			B	4.83%	24	4.10%
MD	5.16%											36	19.80%
NY	4.95%											60	54.48%

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate Fixed - Silent Seconds

Fixed

\$23,645,971

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
15Yr Fixed	\$769,893	6	3.26	\$128,315	7.239	179.78	645	77.7
30Yr Fixed	\$18,838,705	111	79.67	\$169,718	6.859	359.76	642	78.2
30Yr Fixed - CC	\$658,273	4	2.78	\$164,568	7.850	359.71	603	78.9
30Yr Fixed - IO	\$3,379,100	12	14.29	\$281,592	6.581	359.96	640	77.5
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Fixed 180	\$769,893	6	3.26	\$128,315	7.239	179.78	645	77.7
Fixed 360	\$22,876,078	127	96.74	\$180,127	6.847	359.74	641	78.1
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$50,000.01 - \$75,000.00	\$136,756	2	0.58	\$68,378	8.131	359.47	671	80.0
\$75,000.01 - \$100,000.00	\$2,080,963	23	8.80	\$90,477	7.642	335.88	637	79.9
\$100,000.01 - \$150,000.00	\$4,331,247	34	18.32	\$127,390	6.842	354.47	636	77.0
\$150,000.01 - \$200,000.00	\$4,808,949	27	20.34	\$178,109	6.888	346.01	650	80.0
\$200,000.01 - \$250,000.00	\$5,762,531	26	24.37	\$221,636	6.736	359.77	648	78.3
\$250,000.01 - \$300,000.00	\$2,489,317	9	10.44	\$274,369	6.781	359.78	636	75.7
\$300,000.01 - \$350,000.00	\$2,856,268	9	12.08	\$317,385	6.637	359.56	626	75.9
\$350,000.01 - \$400,000.00	\$380,000	1	1.61	\$380,000	7.000	360.00	602	80.0
\$400,000.01 - \$450,000.00	\$819,920	2	3.47	\$409,960	6.399	360.00	642	80.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Arizona	\$106,337	1	0.45	\$106,337	7.375	358.00	698	75.0
California	\$7,187,240	30	30.40	\$239,575	6.674	359.77	636	78.9
Colorado	\$946,878	6	4.00	\$157,813	6.803	359.36	645	80.0
Florida	\$825,693	7	3.49	\$117,956	7.199	358.95	655	79.8
Hawaii	\$136,000	1	0.58	\$136,000	7.350	360.00	743	80.0
Idaho	\$488,000	3	2.06	\$162,667	6.289	312.79	624	80.0
Illinois	\$353,556	3	1.50	\$117,852	7.499	359.80	642	77.7
Indiana	\$306,400	1	1.30	\$306,400	7.750	360.00	603	80.0

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\$23,645,971

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Kentucky	\$96,000	1	0.41	\$96,000	7.500	360.00	646	80.0
Louisiana	\$96,000	1	0.41	\$96,000	7.500	360.00	574	80.0
Maine	\$84,000	1	0.36	\$84,000	6.500	360.00	594	80.0
Maryland	\$1,219,340	5	5.16	\$243,868	6.580	360.00	623	72.2
Massachusetts	\$448,000	2	1.89	\$224,000	7.085	360.00	636	78.2
Michigan	\$702,919	5	2.97	\$140,584	7.630	338.94	622	80.0
Missouri	\$111,762	1	0.47	\$111,762	7.750	358.00	714	80.0
Montana	\$148,800	1	0.63	\$148,800	6.250	360.00	605	80.0
Nevada	\$618,400	3	2.62	\$206,133	6.347	360.00	653	73.5
New Hampshire	\$228,000	1	0.96	\$228,000	6.350	360.00	641	80.0
New Jersey	\$283,746	1	1.20	\$283,746	6.550	359.00	683	80.0
New Mexico	\$268,993	2	1.14	\$134,497	6.957	359.31	613	80.0
New York	\$1,169,939	5	4.95	\$233,988	7.260	359.56	710	79.9
North Carolina	\$176,000	2	0.74	\$88,000	7.782	360.00	629	80.0
Ohio	\$223,200	1	0.94	\$223,200	6.750	360.00	650	80.0
Oregon	\$709,520	4	3.00	\$177,380	6.732	360.00	629	80.0
Pennsylvania	\$200,000	1	0.85	\$200,000	6.875	360.00	587	80.0
South Carolina	\$412,229	2	1.74	\$206,115	6.943	271.64	648	80.0
Tennessee	\$236,000	2	1.00	\$118,000	7.818	283.73	603	80.0
Texas	\$1,765,686	16	7.47	\$110,355	7.115	351.14	644	80.0
Utah	\$661,838	5	2.80	\$132,368	6.835	359.85	622	73.3
Virginia	\$1,099,803	7	4.65	\$157,115	6.893	332.43	657	77.7
Washington	\$2,257,293	11	9.55	\$205,208	6.668	359.88	630	79.8
Wisconsin	\$78,400	1	0.33	\$78,400	6.750	360.00	680	80.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
50.01 - 55.00	\$150,000	1	0.63	\$150,000	8.250	360.00	583	51.0
60.01 - 65.00	\$1,043,400	5	4.41	\$208,680	6.902	360.00	597	64.1
65.01 - 70.00	\$1,918,633	8	8.11	\$239,829	6.346	344.20	625	68.6
70.01 - 75.00	\$750,564	5	3.17	\$150,113	7.109	359.58	657	74.4
75.01 - 80.00	\$18,959,849	110	80.18	\$172,362	6.918	353.99	645	79.9
80.01 - 85.00	\$641,725	3	2.71	\$213,908	6.434	360.00	619	83.8
85.01 - 90.00	\$181,800	1	0.77	\$181,800	6.875	360.00	647	90.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

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Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
5.501 - 6.000	\$1,727,640	8	7.31	\$215,955	5.961	360.00	635	73.7
6.001 - 6.500	\$6,472,269	32	27.37	\$202,258	6.362	356.16	640	77.8
6.501 - 7.000	\$7,831,973	40	33.12	\$195,799	6.783	355.17	641	78.9
7.001 - 7.500	\$4,260,683	26	18.02	\$163,872	7.305	348.98	645	77.4
7.501 - 8.000	\$2,664,489	19	11.27	\$140,238	7.758	359.70	639	79.7
8.001 - 8.500	\$602,517	7	2.55	\$86,074	8.314	303.29	640	79.7
9.001 - 9.500	\$88,400	1	0.37	\$88,400	9.125	360.00	633	80.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$19,816,416	112	83.80	\$176,932	6.903	352.80	639	78.3
PUD	\$2,858,354	17	12.09	\$168,138	6.882	359.47	637	76.0
CND	\$971,200	4	4.11	\$242,800	6.486	359.68	680	80.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$11,681,327	64	49.44	\$182,677	6.788	351.92	630	76.8
PUR	\$8,965,130	50	37.91	\$179,303	6.870	359.57	660	80.0
RNC	\$2,999,514	19	12.64	\$157,343	6.808	344.50	627	77.4
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
121 - 180	\$769,893	6	3.26	\$128,315	7.239	179.78	645	77.7
301 - 360	\$22,876,078	127	96.74	\$180,127	6.847	359.74	641	78.1

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Aggregate Fixed - Silent Seconds

Fixed \$23,645,971

Detailed Report

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$17,582,097	99	74.36	\$177,597	6.839	352.79	629	77.8
STATED INCOME	\$6,063,874	34	25.64	\$178,349	6.918	357.05	676	78.8
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
761 - 780	\$216,000	1	0.91	\$216,000	7.800	360.00	762	80.0
741 - 760	\$556,000	3	2.35	\$185,333	6.953	360.00	752	80.0
701 - 720	\$893,036	5	3.78	\$178,607	6.899	359.10	715	80.0
681 - 700	\$1,695,000	10	7.17	\$169,500	6.874	359.26	688	79.1
661 - 680	\$3,185,044	21	13.47	\$151,669	7.013	333.84	672	79.3
641 - 660	\$4,392,344	24	18.58	\$183,014	6.718	359.94	650	79.1
621 - 640	\$4,728,412	24	20.00	\$197,017	6.875	356.54	632	78.6
601 - 620	\$4,084,270	23	17.27	\$177,577	6.865	349.85	609	76.9
581 - 600	\$2,876,348	17	12.16	\$169,197	6.951	359.71	591	74.9
561 - 580	\$1,019,518	5	4.31	\$203,904	7.250	359.73	575	76.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$22,167,741	125	93.75	\$177,342	6.856	355.10	642	78.4
A-	\$336,000	2	1.42	\$168,000	6.750	252.86	656	80.0
B	\$1,142,230	6	4.83	\$190,372	6.959	360.00	604	71.5
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$3,493,235	20	14.77	\$174,662	6.713	342.94	634	77.0

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Fixed \$23,645,971

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
12	\$1,617,939	7	6.84	\$231,134	7.211	359.68	690	79.4
24	\$970,555	4	4.10	\$242,639	6.698	359.81	642	80.9
36	\$4,683,035	27	19.80	\$173,446	6.951	349.47	641	78.2
50	\$12,881,207	75	54.48	\$171,749	6.834	357.28	636	78.0
	\$23,645,971	133	100.00	\$177,789	6.859	353.88	641	78.1

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Exhibit 99.9

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12



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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Interest Only

ARM \$259,052,458

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	1,101	
Total Outstanding Balance	\$259,052,458	
Average Loan Balance	\$235,288	\$50,000 to \$731,250
WA Mortgage Rate	6.793%	4.700% to 10.500%
Net WAC	6.284%	4.191% to 9.991%
ARM Characteristics		
WA Gross Margin	6.231%	3.700% to 10.130%
WA Months to First Roll	35	21 to 36
WA First Periodic Cap	1.750%	1.000% to 3.000%
WA Subsequent Periodic Cap	1.426%	1.000% to 2.000%
WA Lifetime Cap	13.658%	11.600% to 17.500%
WA Lifetime Floor	6.793%	4.657% to 10.625%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	359	350 to 360
WA LTV	82.02%	29.63% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	602	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	79.96%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	48.94%	SFR	71.71%	FULL	79.30%	RCO	57.52%	OO	98.59%	A	90.14%	0	20.04%
CO	6.42%	PUD	18.20%	STATED	20.70%	PUR	38.86%	INV	1.00%	A-	6.41%	12	5.47%
FL	3.81%	CND	7.76%			RNC	3.61%	2H	0.41%	B	2.67%	13	0.09%
NV	3.77%	2 FAM	1.80%							C	0.49%	24	8.57%
VA	3.61%	3 FAM	0.29%							C-	0.29%	36	65.79%
												60	0.04%

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Computational Materials For

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Aggregate ARM - Interest Only

ARM \$259,052,458

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M - IO	\$18,536,593	72	6.38	\$229,675	6.942	358.83	604	83.0
3/27 LIB6M - IO	\$242,515,865	1,029	93.62	\$235,681	6.783	359.54	601	81.9
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$50,000	1	0.02	\$50,000	6.750	360.00	577	66.7
\$50,000.01 - \$75,000.00	\$586,386	9	0.23	\$65,154	7.552	359.41	595	78.6
\$75,000.01 - \$100,000.00	\$3,795,912	42	1.47	\$90,379	7.297	359.55	597	82.5
\$100,000.01 - \$150,000.00	\$26,858,688	212	10.37	\$126,692	7.128	359.50	601	81.8
\$150,000.01 - \$200,000.00	\$39,922,511	228	15.41	\$175,099	6.874	359.46	605	82.2
\$200,000.01 - \$250,000.00	\$36,780,057	162	14.20	\$227,037	6.767	359.60	599	81.1
\$250,000.01 - \$300,000.00	\$47,600,684	174	18.37	\$273,567	6.685	359.46	604	81.8
\$300,000.01 - \$350,000.00	\$32,082,599	99	12.38	\$324,067	6.665	359.51	602	81.7
\$350,000.01 - \$400,000.00	\$36,397,169	97	14.05	\$375,229	6.754	359.41	598	83.0
\$400,000.01 - \$450,000.00	\$19,075,739	45	7.36	\$423,905	6.838	359.40	601	84.2
\$450,000.01 - \$500,000.00	\$11,471,213	24	4.43	\$477,967	6.512	359.58	607	81.5
\$500,000.01 - \$550,000.00	\$3,140,250	6	1.21	\$523,375	6.809	359.68	588	80.7
\$550,000.01 - \$600,000.00	\$560,000	1	0.22	\$560,000	6.200	360.00	618	64.7
\$700,000.01 - \$750,000.00	\$731,250	1	0.28	\$731,250	6.500	360.00	598	75.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$990,140	6	0.38	\$165,023	7.143	359.19	598	82.0
Alaska	\$409,900	2	0.16	\$204,950	7.767	359.00	613	100.0
Arizona	\$8,955,493	45	2.68	\$154,567	6.773	359.36	603	82.2
Arkansas	\$353,800	4	0.14	\$88,450	8.545	359.08	602	94.3
California	\$128,790,273	434	48.94	\$292,143	6.565	359.51	600	81.0
Colorado	\$16,628,808	85	6.42	\$195,633	6.719	359.61	603	82.8

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Interest Only

ARM \$259,052,458

Detailed Report

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	State	
							FICO	ORIG LTV
Connecticut	\$1,455,730	6	0.56	\$242,622	7.163	360.00	580	77.5
Delaware	\$424,900	2	0.16	\$212,450	6.492	359.00	597	86.7
District of Columbia	\$228,319	1	0.09	\$228,319	5.625	360.00	589	47.1
Florida	\$9,877,993	49	3.81	\$201,592	7.278	358.48	598	84.3
Georgia	\$7,483,044	48	2.89	\$155,897	7.375	359.54	604	82.4
Hawaii	\$1,170,800	4	0.45	\$292,700	6.037	360.00	597	80.7
Idaho	\$994,850	5	0.38	\$198,970	6.746	359.35	615	82.5
Illinois	\$4,575,420	22	1.77	\$207,974	7.443	359.57	599	85.1
Indiana	\$478,640	4	0.18	\$119,660	7.545	359.50	590	86.0
Kansas	\$457,350	3	0.18	\$152,450	9.054	360.00	606	96.2
Kentucky	\$1,159,480	7	0.45	\$165,840	7.522	359.39	610	85.3
Louisiana	\$123,480	1	0.05	\$123,480	9.875	360.00	633	98.0
Maine	\$531,000	3	0.20	\$177,000	5.948	359.22	598	85.5
Maryland	\$8,072,408	31	3.12	\$260,400	7.166	359.24	605	82.1
Massachusetts	\$5,926,251	27	2.29	\$219,491	6.974	359.64	605	82.0
Michigan	\$5,161,633	29	1.99	\$177,987	7.294	359.39	609	85.7
Minnesota	\$2,641,430	13	1.02	\$203,187	7.337	359.23	608	89.0
Mississippi	\$486,445	4	0.19	\$121,611	6.646	359.76	601	80.0
Missouri	\$1,009,999	4	0.39	\$252,500	7.741	359.48	626	84.3
Nevada	\$9,764,788	41	3.77	\$238,166	6.580	359.46	604	79.1
New Hampshire	\$3,246,470	17	1.25	\$190,969	6.790	359.78	585	80.2
New Jersey	\$2,639,760	12	1.02	\$219,980	7.165	359.70	598	80.8
New Mexico	\$419,750	3	0.16	\$139,917	7.958	359.75	590	89.7
New York	\$5,810,191	17	2.24	\$341,776	7.043	359.55	600	86.5
North Carolina	\$2,186,222	13	0.84	\$168,171	7.727	358.90	611	89.1
Ohio	\$3,095,600	18	1.19	\$171,978	6.714	359.69	607	81.6
Oklahoma	\$77,000	1	0.03	\$77,000	9.500	360.00	610	100.0
Oregon	\$2,153,594	15	0.83	\$143,573	8.905	359.75	601	84.4
Pennsylvania	\$1,034,445	6	0.40	\$172,406	7.107	359.73	626	87.6
Rhode Island	\$1,159,660	7	0.45	\$165,866	6.922	359.73	595	75.9
South Carolina	\$552,922	5	0.21	\$110,584	7.448	358.95	606	88.5
South Dakota	\$92,000	1	0.04	\$92,000	7.400	360.00	603	80.0
Tennessee	\$1,919,920	14	0.74	\$137,137	7.297	359.11	607	85.1
Texas	\$2,238,495	13	0.86	\$172,192	6.768	359.35	601	84.8
Utah	\$1,878,840	12	0.73	\$156,570	6.563	359.42	603	83.4
Virginia	\$9,348,413	33	3.81	\$283,285	8.923	359.35	606	79.7
Washington	\$5,604,304	27	2.16	\$207,567	6.872	359.24	603	84.6
West Virginia	\$113,900	1	0.04	\$113,900	6.625	359.00	632	85.0
Wisconsin	\$1,205,300	5	0.47	\$241,060	7.030	359.56	585	81.0
Wyoming	\$123,300	1	0.05	\$123,300	8.000	360.00	593	90.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

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Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Interest Only

ARM \$259,052,458

Detailed Report

Loan-to-Value Ratios

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$922,419	6	0.36	\$153,737	6.057	359.73	593	42.2
50.01 - 55.00	\$1,312,688	7	0.51	\$187,527	6.281	359.89	590	54.2
55.01 - 60.00	\$2,329,933	9	0.90	\$258,881	6.487	360.00	577	58.0
60.01 - 65.00	\$3,442,064	20	2.10	\$272,103	6.386	359.50	595	63.2
65.01 - 70.00	\$10,915,198	42	4.21	\$259,886	6.408	359.13	590	68.8
70.01 - 75.00	\$14,791,825	59	5.71	\$250,709	6.747	358.68	589	74.0
75.01 - 80.00	\$117,574,077	537	45.39	\$218,946	6.559	359.54	608	79.8
80.01 - 85.00	\$29,406,734	107	11.35	\$274,829	6.884	359.38	595	84.1
85.01 - 90.00	\$58,307,041	228	22.51	\$255,733	7.092	359.51	597	89.6
90.01 - 95.00	\$12,230,707	53	4.72	\$230,768	7.485	359.35	601	94.5
95.01 - 100.00	\$5,819,775	33	2.25	\$176,357	8.236	359.04	619	99.8
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Range of Current Gross Coupon

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.501 - 5.000	\$1,292,608	5	0.50	\$258,522	4.890	359.85	618	73.4
5.001 - 5.500	\$6,518,022	23	2.52	\$283,392	5.379	359.60	611	80.6
5.501 - 6.000	\$39,864,773	156	15.39	\$255,543	5.863	359.63	607	78.2
6.001 - 6.500	\$61,965,586	245	23.92	\$252,921	6.308	359.62	605	80.5
6.501 - 7.000	\$65,977,452	285	25.47	\$231,500	6.809	359.47	602	80.9
7.001 - 7.500	\$39,484,489	180	15.24	\$219,358	7.320	359.30	599	84.8
7.501 - 8.000	\$26,480,683	117	10.22	\$226,331	7.780	359.40	593	85.2
8.001 - 8.500	\$11,828,172	55	4.57	\$215,058	8.319	359.30	589	89.0
8.501 - 9.000	\$3,096,094	18	1.20	\$172,005	8.732	359.38	603	91.7
9.001 - 9.500	\$1,609,100	11	0.62	\$146,282	9.287	359.64	577	90.8
9.501 - 10.000	\$810,480	5	0.31	\$162,096	9.722	358.82	596	97.6
10.001 - 10.500	\$125,000	1	0.05	\$125,000	10.500	359.00	639	100.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Property Type

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$185,775,900	808	71.71	\$229,921	6.813	359.49	601	82.1
PUD	\$47,144,922	183	18.20	\$257,623	6.709	359.41	604	81.6
CND	\$20,097,735	87	7.76	\$231,008	6.720	359.70	606	82.7
2 FAM	\$4,856,850	16	1.80	\$291,053	7.035	359.58	595	81.6
3 FAM	\$753,750	3	0.29	\$251,250	6.604	360.00	604	78.3
CNDP	\$537,900	3	0.21	\$179,300	8.097	359.32	572	79.2
MNF	\$85,400	1	0.03	\$85,400	7.625	360.00	593	70.0

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Aggregate ARM - Interest Only

ARM \$259,052,458

Detailed Report

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$148,016,392	587	57.52	\$253,981	6.789	359.52	598	81.1
PUR	\$100,677,465	468	38.88	\$215,123	6.780	359.48	606	83.0
RNC	\$9,358,600	46	3.61	\$203,448	7.004	359.37	602	86.4
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$255,399,325	1,085	98.59	\$235,391	6.788	359.49	602	82.0
INV	\$2,587,350	11	1.00	\$235,214	7.234	359.68	605	80.0
ZH	\$1,065,783	5	0.41	\$213,157	7.070	359.70	601	79.2
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 360	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$205,436,797	904	79.30	\$227,253	6.703	359.50	601	82.3
STATED INCOME	\$53,615,691	197	20.70	\$272,161	7.141	359.48	603	81.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV

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Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Interest Only**ARM \$259,052,458****Detailed Report****Collateral Grouped by FICO**

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
681 - 700	\$439,000	2	0.17	\$219,500	6.190	360.00	692	79.1
681 - 680	\$803,250	3	0.31	\$267,750	7.466	359.68	669	88.1
641 - 660	\$1,341,274	5	0.52	\$268,255	6.647	359.36	652	82.1
621 - 640	\$58,094,341	249	22.43	\$233,311	6.624	359.54	630	83.1
601 - 620	\$85,957,214	365	33.18	\$235,499	6.683	359.42	611	81.7
581 - 600	\$83,535,606	273	24.53	\$232,731	6.868	359.46	591	81.8
561 - 580	\$33,167,031	137	12.80	\$242,095	7.040	359.59	570	82.4
541 - 560	\$12,445,131	54	4.80	\$230,465	7.147	359.63	552	79.4
521 - 540	\$3,032,610	12	1.17	\$252,718	7.419	359.59	535	80.8
501 - 520	\$237,000	1	0.09	\$237,000	7.050	360.00	501	79.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$233,499,816	1,002	90.14	\$233,034	6.801	359.48	602	82.3
A-	\$16,618,024	64	6.41	\$259,657	6.712	359.65	595	78.8
B	\$6,910,316	28	2.67	\$246,797	6.789	359.68	605	80.3
C	\$1,268,201	4	0.49	\$317,050	6.505	358.71	595	87.4
C-	\$755,100	3	0.29	\$252,033	6.609	359.32	596	76.9
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$51,918,470	238	20.04	\$218,149	7.288	359.54	601	83.2
12	\$14,165,959	54	5.47	\$262,333	7.010	359.55	603	80.7
13	\$237,498	1	0.09	\$237,498	7.500	359.00	621	95.0
24	\$22,205,283	90	8.57	\$246,725	6.813	359.05	603	81.6
36	\$170,418,268	717	65.79	\$237,682	6.621	359.53	601	81.8
50	\$106,000	1	0.04	\$106,000	7.100	360.00	601	77.4
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Range of Months to Roll

(Excludes 0 Fixed Rate Mortgages)

DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
19 - 24	23	\$16,536,593	72	6.38	\$229,675	6.942	358.83	604	83.0
25 - 31	27	\$425,139	2	0.16	\$212,569	7.183	351.18	591	68.8

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ARM \$259,052,458

Detailed Report

Range of Months to Roll								
(Excludes 8 Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
32 - 37	36	\$242,090,727	1,027	93.45	\$235,726	6.783	359.55	601
		\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602

Range of Margin								
(Excludes 8 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
3.001 - 4.000		\$777,192	3	0.30	\$259,064	4.817	380.00	607
4.001 - 5.000		\$25,287,165	94	9.78	\$289,012	5.811	359.64	609
5.001 - 6.000		\$108,943,789	449	42.05	\$242,637	6.472	359.64	605
6.001 - 7.000		\$71,668,336	308	27.87	\$232,693	7.071	359.36	595
7.001 - 8.000		\$37,070,428	188	14.31	\$220,657	7.517	359.19	600
8.001 - 9.000		\$12,914,307	66	4.99	\$195,671	7.589	359.54	599
9.001 - 10.000		\$2,251,841	12	0.87	\$187,653	8.624	359.27	585
10.001 - 11.000		\$138,400	1	0.05	\$138,400	8.875	360.00	602
6.231		\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602

Range of Maximum Rates								
(Excludes 8 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
11.501 - 12.000		\$2,810,758	11	1.09	\$255,523	5.392	359.60	617
12.001 - 12.500		\$12,219,157	48	4.72	\$254,566	5.828	359.32	609
12.501 - 13.000		\$49,205,566	201	18.99	\$244,804	6.084	359.50	605
13.001 - 13.500		\$63,671,844	254	24.58	\$250,677	6.426	359.58	604
13.501 - 14.000		\$61,914,308	262	23.90	\$236,314	6.908	359.50	602
14.001 - 14.500		\$34,055,695	156	13.15	\$218,306	7.372	359.40	599
14.501 - 15.000		\$20,026,784	91	7.73	\$220,075	7.792	359.55	590
15.001 - 15.500		\$9,906,272	46	3.82	\$215,354	8.327	359.33	586
15.501 - 16.000		\$3,165,094	18	1.22	\$175,839	8.858	359.24	597
16.001 - 16.500		\$1,552,400	10	0.60	\$155,240	9.289	359.62	577
16.501 - 17.000		\$399,580	3	0.15	\$133,193	9.744	359.75	609
17.001 - 17.500		\$125,000	1	0.05	\$125,000	10.500	359.00	639
13.658		\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602

Initial Periodic Rate Cap								
(Excludes 8 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
1.000		\$531,000	3	0.20	\$177,000	5.948	359.22	598

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ARM \$259,052,458

Detailed Report

Initial Periodic Rate Cap								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.500	\$214,436,577	897	82.78	\$239,060	6.746	359.62	601	81.7
2.000	\$991,350	3	0.38	\$330,450	5.707	358.00	613	80.4
3.000	\$43,093,530	198	16.64	\$217,644	7.066	358.90	604	83.5
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Subsequent Periodic Rate Cap								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$39,324,583	178	15.18	\$220,925	7.047	358.92	604	83.5
1.500	\$218,839,454	918	84.48	\$238,387	6.749	359.60	601	81.8
2.000	\$888,421	5	0.34	\$177,684	6.399	358.44	618	78.0
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Range of Lifetime Rate Floor								(Excludes 8 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.001 - 5.000	\$1,517,608	8	0.59	\$252,935	5.004	359.72	620	75.9
5.001 - 6.000	\$46,488,496	180	17.95	\$258,269	5.803	359.61	607	78.5
6.001 - 7.000	\$128,523,467	531	49.61	\$242,040	6.572	359.53	604	80.8
7.001 - 8.000	\$64,845,822	292	24.95	\$221,390	7.505	359.38	596	85.0
8.001 - 9.000	\$14,924,266	73	5.76	\$204,442	8.405	359.31	592	89.6
9.001 - 10.000	\$2,565,300	17	0.99	\$150,800	9.294	359.34	584	92.2
> 10.000	\$387,500	2	0.15	\$193,750	8.552	359.00	606	76.7
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

Next Interest Adjustment Date								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
08/06	\$1,387,911	6	0.54	\$231,318	6.680	357.00	597	78.4
09/06	\$3,528,270	16	1.38	\$220,517	6.977	358.00	611	86.5
10/06	\$8,369,992	37	3.23	\$226,216	7.002	359.00	605	82.2
11/06	\$3,250,420	13	1.25	\$250,032	6.858	360.00	597	83.4
01/07	\$324,439	1	0.13	\$324,439	7.240	350.00	583	65.2
06/07	\$100,700	1	0.04	\$100,700	7.000	355.00	618	80.5
08/07	\$2,798,950	10	1.08	\$279,895	7.299	357.00	604	82.3
09/07	\$11,011,890	44	4.25	\$250,270	6.990	358.02	609	85.2
10/07	\$78,506,659	340	30.31	\$230,902	6.925	359.00	602	82.9
11/07	\$149,773,228	633	57.82	\$236,609	6.683	360.00	601	81.2

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Countrywide Securities account representative for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final offering materials.



SECURITIES CORPORATION
A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM - Interest Only

ARM \$259,052,458

Detailed Report

		Next Interest Adjustment Date				(Excludes 0 Fixed Rate Mortgages)		
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
	\$259,052,458	1,101	100.00	\$235,288	6.793	359.49	602	82.0

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Exhibit 99.10

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12

**SECURITIES CORPORATION**

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate Fixed - Interest Only**Fixed \$19,068,038****Detailed Report****Summary of Loans in Statistical Calculation Pool**

(As of Calculation Date)

Range

Total Number of Loans	78	
Total Outstanding Balance	\$19,068,038	
Average Loan Balance	\$244,462	\$50,000 to \$490,000
WA Mortgage Rate	6.627%	5.500% to 8.750%
Net WAC	6.118%	4.991% to 8.241%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	360	358 to 360
WA LTV	77.75%	20.00% to 97.93%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	619	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	86.21%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	59.94%	SFR	81.39%	FULL	81.61%	RCO	76.13%	OO	100.00	A	84.80%	0	13.79%
MA	9.06%	CND	9.70%	STATED	18.39%	PUR	17.26%			A-	7.36%	12	10.28%
NJ	4.84%	PUD	4.53%			RNC	6.61%			B	0.92%	24	3.91%
NV	3.57%	2 FAM	4.38%							C	5.00%	36	17.24%
WA	2.95%									C-	0.94%	60	54.79%
										D	0.98%		

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SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate Fixed - Interest Only

Fixed \$19,068,038

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Yr Fixed - IO	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Fixed 360	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$50,000	1	0.26	\$50,000	7.600	360.00	583	20.0
\$50,000.01 - \$75,000.00	\$63,000	1	0.33	\$63,000	8.900	359.00	595	75.0
\$75,000.01 - \$100,000.00	\$100,000	1	0.52	\$100,000	8.500	360.00	644	82.0
\$100,000.01 - \$150,000.00	\$932,475	7	4.89	\$133,211	6.943	359.88	608	80.2
\$150,000.01 - \$200,000.00	\$3,171,515	18	16.63	\$176,195	6.916	359.71	608	77.6
\$200,000.01 - \$250,000.00	\$3,788,949	17	19.87	\$222,879	6.873	359.77	624	79.6
\$250,000.01 - \$300,000.00	\$3,883,550	14	20.28	\$275,968	8.382	359.56	834	78.3
\$300,000.01 - \$350,000.00	\$3,289,550	10	17.15	\$326,955	6.538	359.51	635	81.3
\$350,000.01 - \$400,000.00	\$1,146,000	3	6.01	\$382,000	6.412	359.65	584	67.7
\$400,000.01 - \$450,000.00	\$1,264,000	3	6.63	\$421,333	6.372	359.66	631	82.2
\$450,000.01 - \$500,000.00	\$1,419,000	3	7.44	\$473,000	6.891	360.00	576	68.0
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Arizona	\$100,725	1	0.53	\$100,725	6.450	380.00	620	85.0
California	\$11,429,538	42	59.94	\$272,132	6.552	359.57	618	75.6
Colorado	\$298,000	2	1.58	\$149,000	6.856	380.00	591	89.2
Florida	\$486,792	2	2.55	\$243,396	6.812	359.55	575	80.0
Kansas	\$221,000	1	1.16	\$221,000	6.500	380.00	619	85.0
Maryland	\$337,700	2	1.77	\$168,850	6.844	360.00	556	73.7
Massachusetts	\$1,728,250	8	9.06	\$216,031	6.792	360.00	611	80.1
Nevada	\$680,250	3	3.57	\$226,750	7.055	359.42	630	78.7
New Hampshire	\$384,000	2	2.01	\$192,000	6.307	380.00	640	86.9
New Jersey	\$922,800	3	4.84	\$307,600	6.269	360.00	632	71.3

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate Fixed - Interest Only

Fixed

\$19,068,038

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
New York	\$506,030	2	2.65	\$253,015	7.115	360.00	633	94.3
Ohio	\$172,250	2	0.90	\$86,125	8.073	359.00	632	87.7
Oregon	\$210,040	1	1.10	\$210,040	6.500	360.00	684	89.0
Tennessee	\$428,000	1	2.24	\$428,000	6.500	359.00	613	80.0
Texas	\$170,905	1	0.90	\$170,905	8.500	360.00	644	95.0
Utah	\$148,500	1	0.78	\$148,500	6.125	360.00	643	90.0
Virginia	\$280,000	1	1.47	\$280,000	6.750	360.00	650	80.0
Washington	\$563,260	3	2.95	\$187,753	6.365	360.00	643	73.4
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$498,000	3	2.61	\$166,000	7.318	359.27	589	44.0
50.01 - 55.00	\$559,500	3	2.93	\$186,500	6.207	360.00	601	53.3
55.01 - 60.00	\$384,400	2	2.02	\$192,200	6.266	359.54	607	57.5
60.01 - 65.00	\$941,000	3	4.93	\$313,667	6.214	359.58	584	61.7
65.01 - 70.00	\$1,660,900	5	8.71	\$332,180	6.812	360.00	585	67.0
70.01 - 75.00	\$1,798,450	7	9.43	\$256,921	6.877	359.79	609	73.2
75.01 - 80.00	\$6,449,292	24	33.82	\$268,721	6.585	359.53	629	79.4
80.01 - 85.00	\$2,301,462	11	12.07	\$209,224	6.422	359.86	631	84.3
85.01 - 90.00	\$3,483,430	15	18.27	\$232,229	6.694	359.80	624	88.2
90.01 - 95.00	\$718,605	4	3.76	\$179,151	7.325	359.02	636	94.3
95.01 - 100.00	\$275,000	1	1.44	\$275,000	6.750	360.00	680	97.9
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
5.001 - 5.500	\$340,000	1	1.78	\$340,000	5.500	360.00	678	84.0
5.501 - 6.000	\$2,544,800	10	13.35	\$254,480	5.938	359.43	622	70.8
6.001 - 6.500	\$7,869,552	30	41.27	\$262,318	6.355	359.71	626	79.5
6.501 - 7.000	\$5,117,360	21	26.84	\$243,684	6.774	359.75	627	78.3
7.001 - 7.500	\$749,792	4	3.93	\$187,448	7.304	359.71	557	72.5
7.501 - 8.000	\$2,166,380	10	11.36	\$216,638	7.766	359.65	578	77.1
8.001 - 8.500	\$170,905	1	0.90	\$170,905	8.500	360.00	644	95.0
8.501 - 9.000	\$109,250	1	0.57	\$109,250	8.750	359.00	653	95.0
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate Fixed - Interest Only

Fixed \$19,068,038

Detailed Report

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$15,519,096	63	81.39	\$248,335	6.666	359.70	616	78.2
CND	\$1,849,100	8	9.70	\$231,138	6.290	359.44	647	73.9
PUD	\$864,042	4	4.53	\$216,011	6.860	359.49	616	81.2
2 FAM	\$835,800	3	4.38	\$278,600	6.412	360.00	612	74.5
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$14,516,750	61	76.13	\$237,980	6.583	359.74	614	76.6
PUR	\$3,291,064	12	17.26	\$274,255	6.918	359.30	635	82.0
RNC	\$1,260,225	5	6.61	\$252,045	6.379	360.00	632	80.1
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 360	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$15,560,684	64	81.61	\$243,136	6.539	359.67	620	79.3
STATED INCOME	\$3,507,355	14	18.39	\$250,525	7.020	359.72	612	71.0
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

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SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate Fixed - Interest Only

Fixed

\$19,068,038

Detailed Report

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
721 - 740	\$521,200	2	2.73	\$260,600	6.181	358.45	725	80.0
701 - 720	\$312,000	1	1.64	\$312,000	6.800	359.00	718	80.0
681 - 700	\$412,440	2	2.16	\$206,220	6.500	359.51	687	84.6
661 - 680	\$1,138,250	5	5.97	\$227,650	6.148	360.00	674	88.4
641 - 660	\$3,003,215	13	15.75	\$231,017	6.600	359.96	649	81.8
621 - 640	\$3,271,950	12	17.16	\$272,663	6.500	359.47	632	80.0
601 - 620	\$4,258,162	18	22.33	\$236,565	6.550	359.70	610	77.1
581 - 600	\$1,925,000	8	10.10	\$240,625	6.500	359.43	593	69.2
561 - 580	\$3,219,822	13	16.89	\$247,679	6.920	359.82	572	75.3
541 - 560	\$820,000	3	4.30	\$273,333	7.822	360.00	549	67.2
521 - 540	\$186,000	1	0.98	\$186,000	7.125	360.00	537	73.5
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$18,169,188	67	84.80	\$241,331	6.565	359.66	625	78.4
A-	\$1,403,850	6	7.36	\$233,975	6.779	359.56	596	77.5
B	\$175,000	1	0.92	\$175,000	6.825	360.00	624	62.4
C	\$954,000	2	5.00	\$477,000	7.142	360.00	574	69.2
C-	\$180,000	1	0.94	\$180,000	7.750	360.00	546	81.8
D	\$186,000	1	0.98	\$186,000	7.125	360.00	537	73.5
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$2,628,642	10	13.79	\$262,864	6.627	359.83	621	80.3
12	\$1,959,280	9	10.28	\$217,698	6.881	360.00	607	81.3
24	\$745,905	3	3.91	\$248,635	7.461	360.00	602	83.3
36	\$3,287,285	15	17.24	\$219,152	6.517	359.13	638	77.6
60	\$10,446,927	41	54.79	\$254,803	6.555	359.73	616	76.1
	\$19,068,038	78	100.00	\$244,462	6.627	359.68	619	77.8

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Exhibit 99.11

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-12

ABS New Transaction

Computational Materials

\$1,800,000,000
(Approximate)

CWABS, Inc.

Depositor

***ASSET-BACKED CERTIFICATES,
SERIES 2004-12***



Countrywide

HOME LOANS

Seller and Master Servicer

The attached tables and other sample pool analyses, together with all other information presented herein (the "Computational Materials") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Countrywide Securities Corporation ("Countrywide Securities") and not by the issuer of the securities or any of its affiliates (other than Countrywide Securities). The issuer of these securities has not prepared or taken part in the preparation of these materials. Neither Countrywide Securities, the issuer of the securities nor any of its other affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission. The information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Without limiting the foregoing, the collateral information set forth in these Computational Materials, including without limitation the collateral tables which follow, is based only on a sample pool of Mortgage Loans expected to be included in the Trust along with other Mortgage Loans on the Closing Date. In addition, certain Mortgage Loans contained in this sample pool may be deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date. This sample pool may not necessarily represent a statistically relevant population, notwithstanding any contrary references herein. Although Countrywide Securities believes the information with respect to the sample pool will be representative of the final pool of Mortgage Loans, the collateral characteristics of the final pool may nonetheless vary from the collateral characteristics of the sample pool.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting your Countrywide Securities account representative.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

Recipients must read the information contained in the attached statement on page 2. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Countrywide Securities account representative for another copy. The collateral and other information set forth in the Computational Materials supersedes any previously distributed information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement

Preliminary Term Sheet

Date: November 10, 2004

\$1,800,000,000 (Approximate)
CWABS Asset-Backed Certificates, Series 2004-12

Class ⁽¹⁾	Principal Amount ⁽²⁾	WAL Call/Mat ⁽³⁾	Payment Window (Mos) Call/Mat ⁽³⁾	Expected Ratings (S&P/Moody's/DBRS) ⁽⁴⁾	Last Scheduled Distribution Date	Certificate Type
AF-1 ⁽⁵⁾	\$102,295,000	1.00 / 1.00	1 - 22 / 1 - 22	[AAA]/Aaa/AAA	Apr 2022	Floating Rate Senior Sequential
AF-2 ⁽⁵⁾	\$19,528,000	2.00 / 2.00	22 - 26 / 22 - 26	[AAA]/Aaa/AAA	Jun 2024	Fixed Rate Senior Sequential
AF-3 ⁽⁵⁾	\$68,764,000	3.00 / 3.00	26 - 31 / 26 - 31	[AAA]/Aaa/AAA	Dec 2030	Fixed Rate Senior Sequential
AF-4 ⁽⁵⁾	\$25,436,000	5.00 / 5.00	31 - 72 / 31 - 72	[AAA]/Aaa/AAA	Dec 2032	Fixed Rate Senior Sequential
AF-5 ⁽⁵⁾	\$38,289,000	7.01 / 10.94	72 - 86 / 72 - 252	[AAA]/Aaa/AAA	Apr 2035	Fixed Rate Senior Sequential
AF-6 ⁽⁵⁾	\$33,200,000	6.18 / 6.80	37 - 86 / 37 - 250	[AAA]/Aaa/AAA	Mar 2035	Fixed Rate Senior Lockout
MF-1 ⁽⁵⁾	\$18,592,000	5.83 / 7.25	40 - 86 / 40 - 203	[AA+]/Aa2/AA(high)	Mar 2035	Fixed Rate Mezzanine
MF-2 ⁽⁵⁾	\$4,980,000	5.83 / 7.20	40 - 86 / 40 - 183	[AA]/Aa3/AA	Jan 2035	Fixed Rate Mezzanine
MF-3 ⁽⁵⁾	\$4,316,000	5.83 / 7.16	40 - 86 / 40 - 176	[AA]/Aa1/AA(low)	Dec 2034	Fixed Rate Mezzanine
MF-4 ⁽⁵⁾	\$3,320,000	5.83 / 7.12	40 - 86 / 40 - 169	[A+]/A2/AA(high)	Dec 2034	Fixed Rate Mezzanine
MF-5 ⁽⁵⁾	\$3,320,000	5.83 / 7.07	40 - 86 / 40 - 162	[A]/A3/A	Nov 2034	Fixed Rate Mezzanine
MF-6 ⁽⁵⁾	\$3,320,000	5.83 / 7.00	40 - 86 / 40 - 154	[BBB+]/Baa1/A(low)	Sep 2034	Fixed Rate Mezzanine
MF-7 ⁽⁵⁾	\$3,320,000	5.83 / 6.88	40 - 86 / 40 - 144	[BBB]/Baa2/BBB(high)	Jul 2034	Fixed Rate Mezzanine
BF ⁽⁵⁾	\$3,320,000	5.83 / 6.68	40 - 86 / 40 - 131	[BBB-]/Baa3/BBB	Apr 2034	Fixed Rate Subordinate
1-AV-1 ⁽⁶⁾	\$791,350,000	2.53 / 2.63	1 - 86 / 1 - 167	[AAA]/Aaa/AAA	Apr 2035	Floating Rate Senior
2-AV-1 ⁽⁷⁾	\$154,781,000	0.95 / 0.95	1 - 22 / 1 - 22	[AAA]/Aaa/AAA	Jul 2023	Floating Rate Senior
2-AV-2 ⁽⁷⁾	\$197,349,000	2.77 / 2.77	22 - 64 / 22 - 64	[AAA]/Aaa/AAA	Aug 2033	Floating Rate Senior
2-AV-3 ⁽⁷⁾	\$41,930,000	6.64 / 7.74	64 - 86 / 64 - 167	[AAA]/Aaa/AAA	Apr 2035	Floating Rate Senior
MV-1 ⁽⁸⁾	\$68,996,000	4.78 / 5.10	41 - 86 / 41 - 144	[AA+]/Aa1/AA(high)	Apr 2035	Floating Rate Mezzanine
MV-2 ⁽⁸⁾	\$49,912,000	4.73 / 5.04	40 - 86 / 40 - 137	[AA]/Aa2/AA(high)	Mar 2035	Floating Rate Mezzanine
MV-3 ⁽⁸⁾	\$33,764,000	4.71 / 5.00	39 - 86 / 39 - 131	[AA-]/Aa3/AA	Mar 2035	Floating Rate Mezzanine
MV-4 ⁽⁸⁾	\$27,158,000	4.69 / 4.97	39 - 86 / 39 - 126	[A+]/A1/AA(low)	Feb 2035	Floating Rate Mezzanine
MV-5 ⁽⁸⁾	\$22,754,000	4.68 / 4.93	38 - 86 / 38 - 121	[A]/A2/AA(high)	Feb 2035	Floating Rate Mezzanine
MV-6 ⁽⁸⁾	\$27,158,000	4.67 / 4.90	38 - 86 / 38 - 116	[A-]/A3/A	Jan 2035	Floating Rate Mezzanine
MV-7 ⁽⁸⁾	\$20,552,000	4.67 / 4.86	37 - 86 / 37 - 109	[BBB+]/Baa1/A(low)	Dec 2034	Floating Rate Mezzanine
MV-8 ⁽⁸⁾	\$17,616,000	4.65 / 4.78	37 - 86 / 37 - 102	[BBB]/Baa2/BBB(high)	Nov 2034	Floating Rate Mezzanine
BV ⁽⁸⁾	\$14,680,000	4.65 / 4.71	37 - 86 / 37 - 95	[BBB-]/Baa3/BBB(low)	Oct 2034	Floating Rate Subordinate
Total:	\$1,800,000,000					

- (1) The margins on the Class 1-AV-1, Class 2-AV-1, Class 2-AV-2 and Class 2-AV-3 Certificates double and the margins on the Floating Rate Subordinate Certificates are equal to 1.5x the related original margin after the Clean-up Call date. The fixed rate coupon on the Class AF-5 Certificates increases by 0.50% after the Clean-up Call date.
- (2) The principal balance of each Class of Certificates is subject to a 10% variance.
- (3) See "Pricing Prepayment Speed" below.
- (4) Rating Agency Contacts: [Elizabeth Mooney, Standard & Poor's, 212.438.7636; Tamara Zalinsky, Moody's Ratings, 212.553.7761; Quincy Tang, Dominion Bond Rating Service, 212.635.3410.]
- (5) The Class AF-1, Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates (collectively, the "Class AF Certificates") and the Class MF-1, Class MF-2, Class MF-3, Class MF-4, Class MF-5, Class MF-6, Class MF-7 and Class BF Certificates (collectively the "Fixed Rate Subordinate Certificates") are backed primarily by the cashflows from the Group 1 Mortgage Loans. Under certain conditions referred to under "Priority of Distributions," cashflows from one loan group may be used to make certain payments to the Senior Certificate(s) related to the other loan group(s).
- (6) The Class 1-AV-1 Certificates are backed primarily by the cashflows from the Group 2 Mortgage Loans. Under certain conditions referred to under "Priority of Distributions," cashflows from one loan group may be used to make certain payments in the Senior Certificate(s) related to the other loan group(s).
- (7) The Class 2-AV-1, Class 2-AV-2 and Class 2-AV-3 Certificates (collectively the "Class 2-AV Certificates") are backed primarily by the cashflows from the Group 3 Mortgage Loans. Under certain conditions referred to under "Priority of Distributions," cashflows from one loan group may be used to make certain payments to the Senior Certificate(s) related to the other loan group(s).
- (8) The Class MV-1, Class MV-2, Class MV-3, Class MV-4, Class MV-5, Class MV-6, Class MV-7, Class MV-8 and Class BV Certificates (collectively, the "Floating Rate Subordinate Certificates" and, together with the Fixed Rate Subordinate Certificates, the "Subordinate Certificates") are backed by the cashflows from the Group 2 and Group 3 Mortgage Loans.

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<i>Trust:</i>	Asset-Backed Certificates, Series 2004-12.
<i>Depositor:</i>	CWABS, Inc.
<i>Seller:</i>	Countrywide Home Loans, Inc. (" <i>Countrywide</i> ").
<i>Master Servicer:</i>	Countrywide Home Loans Servicing LP.
<i>Underwriters:</i>	Countrywide Securities Corporation (Lead Manager), Banc of America Securities LLC (Co- Manager) and JP Morgan Securities (Co-Manager).
<i>Trustee:</i>	The Bank of New York, a New York banking corporation.
<i>Fixed Rate Certificates:</i>	The " <i>Fixed Rate Certificates</i> " consist of the Class AF Certificates (other than the Class AF-1 Certificates) and the Fixed Rate Subordinate Certificates.
<i>Floating Rate Certificates:</i>	The " <i>Floating Rate Certificates</i> " consist of the Class AF-1, Class 1-AV-1, Class 2-AV-1, Class 2-AV-2, Class 2-AV-3 and Floating Rate Subordinate Certificates.
<i>Senior Certificates:</i>	Together, the Class 1-AV-1 and Class 2-AV Certificates (the " <i>Class AV Certificates</i> ") and the Class AF Certificates are referred to herein as the " <i>Senior Certificates</i> ."
<i>Offered Certificates:</i>	The Senior Certificates and the Subordinate Certificates are together referred to herein as the " <i>Offered Certificates</i> " and are expected to be offered as described in the final prospectus supplement.
<i>Non-Offered Certificates:</i>	The " <i>Non-Offered Certificates</i> " consist of the Class CF, Class PF, Class CV, Class PV and Class A-R Certificates. The Offered Certificates and Non-Offered Certificates are together referred to herein as the " <i>Certificates</i> ."
<i>Federal Tax Status:</i>	It is anticipated that the Senior Certificates and the Subordinate Certificates will represent ownership of REMIC regular interests for tax purposes.
<i>Registration:</i>	The Offered Certificates will be available in book-entry form through DTC, Clearstream and the Euroclear System.
<i>Statistical Pool Calculation Date:</i>	November 1, 2004.
<i>Cut-off Date:</i>	As to any Mortgage Loan, the later of November 1, 2004 and the origination date of such Mortgage Loan.
<i>Expected Pricing Date:</i>	November [11], 2004.
<i>Expected Closing Date:</i>	November [29], 2004.
<i>Expected Settlement Date:</i>	November [29], 2004.
<i>Distribution Date:</i>	The 25th day of each month (or, if not a business day, the next succeeding business day), commencing in December 2004.
<i>Accrued Interest:</i>	The price to be paid by investors for the Floating Rate Certificates will not include accrued interest (i.e., settling flat). The price to be paid by investors for the Fixed Rate Certificates will include accrued interest from November 1, 2004 up to, but not including, the Settlement Date.

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- Interest Accrual Period:** The "Interest Accrual Period" for each Distribution Date with respect to the Floating Rate Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 day basis). The "Interest Accrual Period" for each Distribution Date with respect to the Fixed Rate Certificates will be the calendar month preceding the month in which such Distribution Date occurs (on a 30/360 day basis).
- ERISA Eligibility:** The Senior Certificates and the Subordinate Certificates are expected to be eligible for purchase by employee benefit plans and similar plans and arrangements that are subject to Title I of ERISA or Section 4975 of the Internal Revenue Code of 1986, as amended, subject to certain considerations.
- SMMEA Eligibility:** The Senior Certificates, Class MF-1, Class MF-2, Class MF-3, Class MV-1, Class MV-2, Class MV-3 and the Class MV-4 Certificates will constitute "mortgage related securities" for the purposes of SMMEA. The remaining Offered Certificates will not constitute "mortgage related securities" for purposes of SMMEA.
- Optional Termination:** The "Clean-up Call" may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.
- Pricing Prepayment Speed:** The Senior Certificates and the Subordinate Certificates will be priced based on the following collateral prepayment assumptions:

Fixed Rate Mortgage Loans (Group 1)

100% PPC assumes 20% HEP (i.e., prepayments start at 2.0% CPR in month one, and increase by 2.0% CPR each month to 20% CPR in month ten, and remain at 20% CPR thereafter).

Adjustable Rate Mortgage Loans (Group 2 and Group 3)

100% PPC, which assumes 4% CPR in month 1, an additional 1/11th of 16% CPR for each month thereafter, building to 20% CPR in month 12 and remaining constant at 20% CPR until month 26, increasing to and remaining constant at 60% CPR from month 27 until month 30 and decreasing and remaining constant at 32% CPR from month 31 and thereafter; provided, however, the prepayment rate will not exceed 85% CPR per annum in any period for any percentage of PPC.

- Mortgage Loans:** The collateral tables included in these Computational Materials as Appendix A represent a statistical pool of Mortgage Loans with scheduled balances as of the Statistical Pool Calculation Date (the "Statistical Pool"). It is expected that (a) additional mortgage loans will be included in the Trust on the Closing Date and (b) certain Mortgage Loans may be prepaid or otherwise deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date (the "Mortgage Pool"). The characteristics of the Mortgage Pool may vary from the characteristics of the Statistical Pool described herein, although any such difference is not expected to be material. See the attached collateral descriptions for additional information.

As of the Statistical Pool Calculation Date, the aggregate principal balance of the Mortgage Loans was approximately \$1,191,636,624.59 (the "Mortgage Loans") of which: (i) approximately \$220,378,549.15 were fixed rate Mortgage Loans made to borrowers with credit-blemished histories (the "Group 1 Mortgage Loans" or "Fixed Rate Mortgage Loans"), (ii) approximately \$654,277,923.04 were adjustable rate conforming balance Mortgage Loans made to borrowers with credit-blemished histories (the "Group 2 Mortgage Loans") and (iii) approximately \$316,980,152.40 were adjustable rate Mortgage Loans made to borrowers with credit-blemished histories (the "Group 3 Mortgage Loans" and, together with the Group 2 Mortgage Loans, the "Adjustable Rate Mortgage Loans").

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Pass-Through Rate:

The Pass-Through Rate for each Class of Floating Rate Certificates will be equal to the lesser of (a) one-month LIBOR plus the margin for such Class, and (b) the related Net Rate Cap.

The Pass-Through Rate on each Class of Fixed Rate Certificates will be equal to the lesser of (a) the fixed rate for such Class and (b) the related Net Rate Cap.

Adjusted Net Mortgage Rate:

The "*Adjusted Net Mortgage Rate*" for each Mortgage Loan is equal to the gross mortgage rate of the Mortgage Loan less the sum of (a) the servicing fee rate and (b) the trustee fee rate (such sum, the "*Expense Fee Rate*").

Net Rate Cap:

The "*Net Rate Cap*" is generally equal to the following (subject to certain exceptions described in the prospectus supplement):

Class	
AF and Fixed Rate Subordinate	The weighted average Adjusted Net Mortgage Rate of the Group 1 Mortgage Loans (adjusted, in the case of the Class AF-1 Certificates, to an effective rate reflecting the accrual of interest on an actual/360 basis).
1-A V-1	The weighted average Adjusted Net Mortgage Rate of the Group 2 Mortgage Loans less the Monoline Guaranty fee rate as described in the prospectus supplement (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
2-A V	The weighted average Adjusted Net Mortgage Rate of the Group 3 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
Floating Rate Subordinate	The weighted average of the Adjusted Net Mortgage Rate of the Group 2 Mortgage Loans and Group 3 Mortgage Loans, weighted on the basis of the excess of the principal balance of the related Mortgage Loans over the principal balance of the related Senior Certificates (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).

Net Rate Carryover:

For any Class of Senior Certificates and Subordinate Certificates and any Distribution Date, the "*Net Rate Carryover*" will equal the sum of (a) the excess of (i) the amount of interest that would have accrued thereon if the applicable Pass-Through Rate had not been limited by the applicable Net Rate Cap over (ii) the amount of interest accrued based on the applicable Net Rate Cap, and (b) the aggregate of any unpaid Net Rate Carryover from previous Distribution Dates together with accrued interest thereon at the related Pass-Through Rate (without giving effect to the applicable Net Rate Cap). Net Rate Carryover will be paid to the extent available from proceeds received on the applicable Corridor Contract and Excess Cashflow remaining from the related loan groups, as described under the headings "Fixed Rate Certificates Priority of Distributions" and "Adjustable Rate Certificates Priority of Distributions" below.

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Corridor Contracts:

The Trust will include four Corridor Contracts for the benefit of the Class AF-1, Class 1-AV-1, Class 2-AV and Floating Rate Subordinate Certificates (the "Class AF-1 Corridor Contract," "Class 1-AV-1 Corridor Contract," "Class 2-AV Corridor Contract," and "Floating Rate Subordinate Corridor Contract," respectively, and, collectively, the "Corridor Contracts"). After the Closing Date, the notional amount of the Corridor Contracts will each amortize down pursuant to the related amortization schedule (as set forth in an appendix hereto) that is generally estimated to decline in relation to the amortization of the related Certificates. With respect to each Distribution Date, payments received on (a) the Class AF-1 Corridor Contract will be available to pay the holders of the Class AF-1 Certificates the related Net Rate Carryover, (b) the Class 1-AV-1 Corridor Contract will be available to pay the holders of the Class 1-AV-1 Certificates the related Net Rate Carryover, (c) the Class 2-AV Corridor Contract will be available to pay the holders of the Class 2-AV Certificates the related Net Rate Carryover, pro rata, first based on certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover, and (d) the Floating Rate Subordinate Corridor Contract will be available to pay the holders of the Floating Rate Subordinate Certificates the related Net Rate Carryover, pro rata, first based on certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover. Any amounts received on the Corridor Contracts on a Distribution Date that are not used to pay any Net Rate Carryover on the related Certificates on such Distribution Date will be distributed to the holder of the related Class of Class C Certificate(s) and will not be available for payments of any Net Rate Carryover on any class of Certificates on future Distribution Dates.

Credit Enhancement:

The Trust will include the following credit enhancement mechanisms, each of which is intended to provide credit support for some or all of the Senior Certificates and the Subordinate Certificates, as the case may be:

- 1) Subordination
- 2) Overcollateralization
- 3) Excess Cashflow

Class	S&P/ Moody's/DBRS	Initial Target Subordination	Target Subordination at Stepdown
AF	[AAA]/Aaa/AAA	15.60%	31.20%
MF-1	[AA+/Aa2/AA(high)]	10.00%	20.00%
MF-2	[AA]/Aa3/AA	8.50%	17.00%
MF-3	[AA-/A1/AA(low)]	7.20%	14.40%
MF-4	[A+/A2/A(high)]	6.20%	12.40%
MF-5	[A-/A3/A	5.20%	10.40%
MF-6	[BBB+]/Baa1/A(low)	4.20%	8.40%
MF-7	[BBB]/Baa2/BBB(low)	3.20%	6.40%
BF	[BBB-]/Baa3/BBB	2.20%	4.40%
1-AV-1	[AAA]/Aaa/AAA	22.55%	45.10%
2-AV	[AAA]/Aaa/AAA	22.55%	45.10%
MV-1	[AA+/Aa1/AA(high)]	17.85%	35.70%
MV-2	[AA]/Aa2/AA(high)]	14.45%	28.90%
MV-3	[AA-]/Aa3/AA	12.15%	24.30%
MV-4	[A+/A1/AA(low)]	10.30%	20.60%
MV-5	[A-/A2/A(high)]	8.75%	17.50%
MV-6	[A-]/A3/A	6.90%	13.80%
MV-7	[BBB+]/Baa1/A(low)	5.50%	11.00%
MV-8	[BBB]/Baa2/BBB(high)	4.30%	8.60%
BV	[BBB-]/Baa3/BBB(low)	3.30%	6.60%

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- 4) Monoline Guaranty: Monoline will guarantee that (i) required payments of interest on the Class 1-AV-1 Certificates are distributed on time, and (ii) the ultimate payment of the principal balance of the Class 1-AV-1 Certificates is made. The Monoline Guaranty will not cover any Net Rate Carryover, any prepayment interest shortfall amounts or any interest shortfalls resulting from the application of the Servicemembers Civil Relief Act.

Subordination:

The Fixed Rate Subordinate Certificates will be subordinate to, and provide credit support for, the Class AF Certificates. The Floating Rate Subordinate Certificates will be subordinate to, and provide credit support for, the Class AV Certificates. Among the Subordinate Certificates in a certificate group, Certificates with a higher Class designation will be subordinate to, and provide credit support for, those Subordinate Certificates in that certificate group with a lower Class designation.

Fixed Rate

Overcollateralization Target: Prior to the Fixed Rate Stepdown Date, the initial Overcollateralization Target for the Fixed Rate Mortgage Loans will be equal to 2.20% of the aggregate principal balance of the Fixed Rate Mortgage Loans as of the Cut-off Date (the "*Initial Fixed Rate O/C Target*"). The initial amount of fixed rate overcollateralization will be 0.00%.

On or after the Fixed Rate Stepdown Date, the Fixed Rate Overcollateralization Target will be equal to 4.40% of the aggregate principal balance of the Fixed Rate Mortgage Loans for the related Distribution Date, subject to a floor (the "*Fixed Rate O/C Floor*") of 0.50% of the aggregate principal balance of the Fixed Rate Mortgage Loans as of the Cut-off Date.

However, if a Fixed Rate Trigger Event (as described below) is in effect on the related Distribution Date, the Fixed Rate Overcollateralization Target will be equal to the Fixed Rate Overcollateralization Target on the prior Distribution Date.

Adjustable Rate

Overcollateralization Target: Prior to the Adjustable Rate Stepdown Date, the initial Overcollateralization Target for the Adjustable Rate Mortgage Loans will be equal to 3.30% of the aggregate principal balance of the Adjustable Rate Mortgage Loans as of the Cut-off Date (the "*Initial Adjustable Rate O/C Target*"). The initial amount of adjustable rate overcollateralization will be 0.00%.

On or after the Adjustable Rate Stepdown Date, the Adjustable Rate Overcollateralization Target will be equal to 6.60% of the aggregate principal balance of the Adjustable Rate Mortgage Loans for the related Distribution Date, subject to a floor (the "*Adjustable Rate O/C Floor*") of 0.50% of the aggregate principal balance of the Adjustable Rate Mortgage Loans as of the Cut-off Date.

However, if an Adjustable Rate Trigger Event (as described below) is in effect on the related Distribution Date, the Adjustable Rate Overcollateralization Target will be equal to the Adjustable Rate Overcollateralization Target on the prior Distribution Date.

Fixed Rate Trigger Event:

Either a Fixed Rate Delinquency Trigger Event or a Fixed Rate Cumulative Loss Trigger Event.

Adjustable Rate Trigger Event:

Either an Adjustable Rate Delinquency Trigger Event or an Adjustable Rate Cumulative Loss Trigger Event.

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Fixed Rate

Delinquency Trigger Event: With respect to the Class AF and Fixed Rate Subordinate Certificates, a "**Fixed Rate Delinquency Trigger Event**" will occur if the three month rolling average 60+ day delinquency percentage (including bankruptcy, foreclosure, and REO) for the outstanding Fixed Rate Mortgage Loans equals or exceeds [TBD%] times the Fixed Rate Senior Enhancement Percentage.

As used above, the "**Fixed Rate Senior Enhancement Percentage**" with respect to any Distribution Date is the percentage equivalent of a fraction, the numerator of which is equal to: (a) the excess of (i) the aggregate principal balance of the Fixed Rate Mortgage Loans for the preceding Distribution Date, over (ii) the sum of the certificate principal balances of the Class AF Certificates, or, if the Class AF Certificates have been reduced to zero, the certificate principal balance of the most senior class of Fixed Rate Subordinate Certificates outstanding, as of the immediately preceding master servicer advance date, and the denominator of which is equal to (b) the aggregate principal balance of the Fixed Rate Mortgage Loans for the preceding Distribution Date.

Fixed Rate Cumulative Loss Trigger Event:

With respect to the Class AF and Fixed Rate Subordinate Certificates, a "**Fixed Rate Cumulative Loss Trigger Event**" will occur if the aggregate amount of realized losses on the Fixed Rate Mortgage Loans exceeds the applicable percentage of the Cut-off Date Principal Balance of the Fixed Rate Mortgage Loans, as set forth below:

<u>Period (month)</u>	<u>Percentage</u>
37 - 48	[TBD%] with respect to December 2007, plus an additional 1/12th of [TBD]% for each month thereafter
49 - 60	[TBD%] with respect to December 2008, plus an additional 1/12th of [TBD]% for each month thereafter
61 - 72	[TBD%] with respect to December 2009, plus an additional 1/12th of [TBD]% for each month thereafter
73 - 85	[TBD%] with respect to December 2010, plus an additional 1/12th of [TBD]% for each month thereafter
86+	[TBD%]

Adjustable Rate

Delinquency Trigger Event: With respect to the Adjustable Rate Certificates (other than the Class AF-1 Certificates), an "**Adjustable Rate Delinquency Trigger Event**" will occur if the three month rolling average 60+ day delinquency percentage (including bankruptcy, foreclosure, and REO) for the outstanding Adjustable Rate Mortgage Loans equals or exceeds [TBD%] times the Adjustable Rate Senior Enhancement Percentage.

As used above, the "**Adjustable Rate Senior Enhancement Percentage**" with respect to any Distribution Date is the percentage equivalent of a fraction, the numerator of which is equal to: (a) the excess of (i) the aggregate principal balance of the Adjustable Rate Mortgage Loans for the preceding Distribution Date, over (ii) the sum of the certificate principal balances of the Class AV Certificates, or, if the Class AV Certificates have been reduced to zero, the certificate principal balance of the most senior class of Floating Rate Subordinate Certificates outstanding, as of the immediately preceding master servicer advance date, and the denominator of which is equal to (b) the aggregate principal balance of the Adjustable Rate Mortgage Loans for the preceding Distribution Date.

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**Adjustable Rate Cumulative
Loss Trigger Event:**

With respect to the Floating Rate Certificates (other than the Class AF-1 Certificates), an "Adjustable Rate Cumulative Loss Trigger Event" will occur if the aggregate amount of realized losses on the Adjustable Rate Mortgage Loans exceeds the applicable percentage of the Cut-off Date Principal Balance of the Adjustable Rate Mortgage Loans, as set forth below:

<u>Period (month)</u>	<u>Percentage</u>
37 - 48	[TBD%] with respect to December 2007, plus an additional 1/12th of [TBD]% for each month thereafter
49 - 60	[TBD%] with respect to December 2008, plus an additional 1/12th of [TBD]% for each month thereafter
61 - 72	[TBD%] with respect to December 2009, plus an additional 1/12th of [TBD]% for each month thereafter
73+	[TBD%]

Fixed Rate Stepdown Date:

The earlier to occur of:

- (i) the Distribution Date on which the aggregate certificate principal balance of the Class AF Certificates is reduced to zero; and
- (ii) the later to occur of:
 - a. the Distribution Date in December 2007
 - b. the first Distribution Date on which the aggregate certificate principal balance of the Class AF Certificates is less than or equal to 68.80% of the principal balance of the Fixed Rate Mortgage Loans for such Distribution Date.

**Adjustable Rate
Stepdown Date:**

The earlier to occur of:

- (i) the Distribution Date on which the aggregate certificate principal balance of the AV Certificates is reduced to zero; and
- (ii) the later to occur of:
 - a. the Distribution Date in December 2007
 - b. the first Distribution Date on which the aggregate certificate principal balance of the Class AV Certificates is less than or equal to 54.90% of the principal balance of the Adjustable Rate Mortgage Loans for such Distribution Date.

Allocation of Losses:

Any realized losses on the Mortgage Loans not covered by Excess Interest or the O/C related to such Mortgage Loans will be allocated to each class of the Subordinate Certificates in the related certificate group in reverse order of their payment priority: (i) in the case of the Fixed Rate Mortgage Loans, first to the Class BF Certificates, then to the Class MF-7 Certificates, then to the Class MF-6 Certificates, then to the Class MF-5 Certificates, then to the Class MF-4 Certificates, then to the Class MF-3 Certificates, then to the Class MF-2 Certificates and last to the Class MF-1 Certificates and (ii) in the case of the Adjustable Rate Mortgage Loans, first to the Class BV Certificates, then to the Class MV-8 Certificates, then to the Class MV-7 Certificates, then to the Class MV-6 Certificates, then to the Class MV-5 Certificates, then to the Class MV-4 Certificates, then to the Class MV-3 Certificates, then to the Class MV-2 Certificates and last to the Class MV-1 Certificates; in each case, until the respective certificate principal balance of each such class of Subordinate Certificates has been reduced to zero.

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Fixed Rate Certificates

Priority of Distributions:

Available funds from the Group 1 Mortgage Loans will be distributed in the following order of priority:

- 1) Interest funds, sequentially, as follows: (a) from interest collections related to the Group 1 Mortgage Loans, concurrently to each class of Class AF Certificates current and unpaid interest, then (b) from remaining interest collections related to the Group 1 Mortgage Loans, current interest, sequentially, to the Class MF-1, Class MF-2, Class MF-3, Class MF-4, Class MF-5, Class MF-6, Class MF-7 and Class BF Certificates;
- 2) Principal funds, sequentially, as follows: (a) to the Class AF Certificates (in the manner and priority set forth under "Class AF Principal Distributions" below), then (b) from principal collections remaining after payment of (a), above, sequentially, to the Class MF-1, Class MF-2, Class MF-3, Class MF-4, Class MF-5, Class MF-6, Class MF-7 and Class BF Certificates, each as described under "Fixed Rate Principal Paydown" below;
- 3) Any Fixed Rate Excess Cashflow, to the Class AF and Fixed Rate Subordinate Certificates to build or restore Fixed Rate O/C as described under "Fixed Rate Overcollateralization Target" and "Fixed Rate Principal Paydown," respectively;
- 4) Any remaining Fixed Rate Excess Cashflow to pay any unpaid interest and then to pay any unpaid realized loss amounts, sequentially, to the Class MF-1, Class MF-2, Class MF-3, Class MF-4, Class MF-5, Class MF-6, Class MF-7 and Class BF Certificates;
- 5) Any remaining Fixed Rate Excess Cashflow to pay Net Rate Carryover related to the Class AF Certificates (after, in the case of the Class AF-1 Certificates, application of amounts received on the Class AF-1 Corridor Contract) and the Fixed Rate Subordinate Certificates (as described below);
- 6) To restore any Adjustable Rate O/C as described under "Adjustable Rate Overcollateralization Target" and "Adjustable Rate Principal Paydown," respectively (after application of the Adjustable Rate Excess Cashflow);
- 7) To pay any unpaid realized loss amounts, sequentially, to the Class MV-1, Class MV-2, Class MV-3, Class MV-4, Class MV-5, Class MV-6, Class MV-7, Class MV-8 and Class BV Certificates (after application of the Adjustable Rate Excess Cashflow);
- 8) To the Non-Offered Certificate(s), any remaining amount as described in the Pooling and Servicing Agreement.

Fixed Rate Excess Cashflow available to cover related Net Rate Carryover will generally be distributed to the applicable Fixed Rate Certificates on a pro rata basis, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover.

As described in the prospectus supplement, with respect to the Fixed Rate Mortgage Loans, under certain circumstances principal or interest from an unrelated Loan Group may be used to pay the Certificates related to another Loan Group or Groups.

Adjustable Rate Certificates

Priority of Distributions:

Available funds from the Group 2 and Group 3 Mortgage Loans will be distributed in the following order of priority:

- 1) Interest funds, sequentially, as follows: (A) concurrently, (i) from interest collections related to the Group 2 Mortgage Loans, sequentially, (a) to pay the Monoline Guaranty fee, (b) to the Class 1-AV-1 Certificates, current interest, (c) to pay any Monoline reimbursements and (d) to the Class 1-AV-1 Certificates, any unpaid interest, (ii) from interest collections related to the Group 3 Mortgage Loans, concurrently to each class of Class 2AV Certificates, current and unpaid interest, (B) from any remaining interest collections related to all of the Adjustable Rate Mortgage Loans, sequentially, (i) to pay any remaining Monoline Guaranty fee, (ii) to each class of Class AV Certificates, any remaining current interest, (iii) to pay any remaining Monoline reimbursements and (iv) to each class of Class AV Certificates, any remaining unpaid interest, and

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- (C) from any remaining interest collections related to the Adjustable Rate Mortgage Loans, current interest sequentially to the Class MV-1, Class MV-2, Class MV-3, Class MV-4, Class MV-5, Class MV-6, Class MV-7, Class MV-8 and Class BV Certificates;
- 2) Principal funds, sequentially, as follows: (A) concurrently, (i) from principal collections related to the Group 2 Mortgage Loans, sequentially, (a) to pay any remaining Monoline Guaranty fee not covered by interest funds, (b) to the Class 1-AV-1 Certificates as described below under "Adjustable Rate Principal Paydown" and (c) to pay any Monoline reimbursements not covered by interest funds and (ii) from principal collections related to the Group 3 Mortgage Loans, sequentially, (i) to the Class 2AV Certificates (as described below under "Adjustable Rate Principal Paydown" and "Class 2-AV Principal Distributions" below) and (ii) to pay any remaining Monoline reimbursements and (B) from remaining principal collections related to the Adjustable Rate Mortgage Loans, sequentially, to the Class MV-1, Class MV-2, Class MV-3, Class MV-4, Class MV-5, Class MV-6, Class MV-7, Class MV-8 and Class BV Certificates, each as described under "Adjustable Rate Principal Paydown" below;
 - 3) Any Adjustable Rate Excess Cashflow, to the Class AV and Floating Rate Subordinate Certificates to build or restore Adjustable Rate O/C as described under "Adjustable Rate Overcollateralization Target" and "Adjustable Rate Principal Paydown," respectively;
 - 4) Any remaining Adjustable Rate Excess Cashflow to pay any unpaid interest and then to pay any unpaid realized loss amounts, sequentially, to the Class MV-1, Class MV-2, Class MV-3, Class MV-4, Class MV-5, Class MV-6, Class MV-7, Class MV-8 and Class BV Certificates;
 - 5) Any remaining Adjustable Rate Excess Cashflow to pay Net Rate Carryover on the Class AV and Floating Rate Subordinate Certificates remaining unpaid after application of amounts received under the related Corridor Contract (as described above);
 - 6) To restore any Fixed Rate O/C as described under "Fixed Rate Overcollateralization Target" and "Fixed Rate Principal Paydown," respectively (after application of the Fixed Rate Excess Cashflow);
 - 7) To pay any unpaid realized loss amounts, sequentially, to the Class MF-1, Class MF-2, Class MF-3, Class MF-4, Class MF-5, Class MF-6, Class MF-7 and Class BF Certificates (after application of the Fixed Rate Excess Cashflow);
 - 8) To the Non-Offered Certificate(s), any remaining amount as described in the Pooling and Servicing Agreement.

Adjustable Rate Excess Cashflow available to cover related Net Rate Carryover (after application of amounts received under the applicable Corridor Contract) will generally be distributed to the applicable Certificates on a pro rata basis, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover.

As described in the prospectus supplement, with respect to the Adjustable Rate Mortgage Loans, under certain circumstances principal or interest from an unrelated Loan Group or Groups may be used to pay the Certificates related to another Loan Group.

*Fixed Rate
Principal Paydown:*

Prior to the Fixed Rate Stepdown Date or if a Fixed Rate Trigger Event is in effect on any Distribution Date, 100% of the available principal funds from the Fixed Rate Mortgage Loans will be paid to the Class AF Certificates until they are reduced to zero (in the manner and priority set forth under "Class AF Principal Distribution" below), provided, however, that if the Class AF Certificates have been retired, such amounts will be applied sequentially in the following order of priority: to the Class MF-1, Class MF-2, Class MF-3, Class MF-4, Class MF-5, Class MF-6, Class MF-7 and the Class BF Certificates.

On any Distribution Date on or after the Fixed Rate Stepdown Date, and if a Fixed Rate Trigger Event is not in effect on such Distribution Date, each of the Class AF and the Fixed Rate Subordinate Certificates will be entitled to receive payments of principal related to the Fixed Rate Mortgage Loans in the following order of priority: (i) first, to the Class AF Certificates, such that the sum of the unpaid principal balance of the Class AF Certificates in the aggregate will have 31.20% subordination, (ii)

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second, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-1 Certificates such that the Class MF-1 Certificates will have 20.00% subordination, (iii) third, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-2 Certificates such that the Class MF-2 Certificates will have 17.00% subordination, (iv) fourth, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-3 Certificates such that the Class MF-3 Certificates will have 14.40% subordination, (v) fifth, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-4 Certificates such that the Class MF-4 Certificates will have 12.40% subordination, (vi) sixth, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-5 Certificates such that the Class MF-5 Certificates will have 10.40% subordination, (vii) seventh, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-6 Certificates such that the Class MF-6 Certificates will have 8.40% subordination, (viii) eighth, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class MF-7 Certificates such that the Class MF-7 Certificates will have 6.40% subordination and (ix) ninth, from remaining principal collections related to the Fixed Rate Mortgage Loans, to the Class BF Certificates such that the Class BF Certificates will have 4.40% subordination; each subject to the related O/C Floor.

*Adjustable Rate
Principal Paydown:*

Prior to the Adjustable Rate Stepdown Date or if an Adjustable Rate Trigger Event is in effect on any Distribution Date, (i) 100% of the available principal funds from Loan Group 2 will be paid to the Class 1-AV-1 Certificates and (ii) 100% of the principal funds from Loan Group 3 will be paid to the Class 2AV Certificates (as described below under "Class 2AV Principal Distributions" below); provided, however, that (x) if any of the Class 1-AV-1 or Class 2-AV Certificates have been retired, 100% of the principal collections from the Loan Group related to such retired class of Senior Certificates will be paid to the remaining Class AV Certificates on a pro rata basis, based on the certificate principal balances thereof, and (y) if all of the Class AV Certificates have been retired, such amounts will be applied sequentially in the following order of priority: to the Class MV-1, Class MV-2, Class MV-3, Class MV-4, Class MV-5, Class MV-6, Class MV-7, Class MV-8 and Class BV Certificates.

On any Distribution Date on or after the Adjustable Rate Stepdown Date, and if an Adjustable Rate Trigger Event is not in effect on such Distribution Date, each of the Class 1-AV-1, Class 2-AV and Floating Rate Subordinate Certificates will be entitled to receive payments of principal in the following order of priority: (i) first, concurrently, (a) from principal collections relating to the Group 2 Mortgage Loans, to the Class 1-AV-1 Certificates and (b) from principal collections related to the Group 3 Mortgage Loans, to the Class 2AV Certificates (as described below under "Class 2AV Principal Distributions"), in each case, such that the Class AV Certificates in the aggregate will have 45.10% subordination, (ii) second, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-1 Certificates such that the Class MV-1 Certificates will have 35.70% subordination, (iii) third, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-2 Certificates such that the Class MV-2 Certificates will have 28.90% subordination, (iv) fourth, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-3 Certificates such that the Class MV-3 Certificates will have 24.30% subordination, (v) fifth, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-4 Certificates such that the Class MV-4 Certificates will have 20.60% subordination, (vi) sixth, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-5 Certificates such that the Class MV-5 Certificates will have 17.50% subordination, (vii) seventh, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-6 Certificates such that the Class MV-6 Certificates will have 13.80% subordination, (viii) eighth, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-7 Certificates such that the Class MV-7 Certificates will have 11.00% subordination, (ix) ninth, from remaining principal collections relating to the Adjustable Rate Mortgage Loans, to the Class MV-8 Certificates such that the Class MV-8 Certificates will have 8.60% subordination and (x) Tenth, from remaining principal collections relating to the Adjustable Rate

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Mortgage Loans, to the Class BV Certificates such that the Class BV Certificates will have 6.60% subordination; each subject to the O/C Floor.

Class 2-AV

Principal Distributions:

Principal distributed on the Class 2-AV Certificates will be applied sequentially, to the Class 2-AV-1, Class 2-AV-2 and Class 2-AV-3 Certificates, in that order, in each case until the certificate principal balances thereof are reduced to zero.

Class AF

Principal Distributions:

Principal will be distributed to the AF Certificates in the following order of priority:

1. To the Class AF-6 Certificates; the Lockout Percentage of the principal collections related to Loan Group 1, as described below:

<u>Month</u>	<u>Lockout Percentage</u>
1 - 36	0%
37 - 60	45%
61 - 72	80%
73 - 84	100%
85 and after	300%

2. Sequentially, to the Class AF-1, Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates, in that order, in each case until the certificate principal balance thereof is reduced to zero.

[Discount Margin Tables, Available Funds Schedule and Collateral Tables to Follow]

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Discount Margin/Yield Tables (%) (1)
Class AF-1 (To Call)

Margin	0.200%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	20	20	20	20	20
WAL (yr)	1.62	1.21	1.00	0.87	0.77
MDUR (yr)	1.58	1.20	0.99	0.86	0.77
First Prin Pay	Dec04	Dec04	Dec04	Dec04	Dec04
Last Prin Pay	Feb08	Mar07	Sep06	May06	Mar06

Class AF-1 (To Maturity)

Margin	0.200%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	20	20	20	20	20
WAL (yr)	1.62	1.21	1.00	0.87	0.77
MDUR (yr)	1.58	1.20	0.99	0.86	0.77
First Prin Pay	Dec04	Dec04	Dec04	Dec04	Dec04
Last Prin Pay	Feb08	Mar07	Sep06	May06	Mar06

Class AF-2 (To Call)

Coupon	3.486%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	3.442	3.415	3.389	3.366	3.343
WAL (yr)	3.62	2.55	2	1.66	1.43
MDUR (yr)	3.35	2.4	1.9	1.59	1.37
First Prin Pay	Feb08	Mar07	Sep06	May06	Mar06
Last Prin Pay	Nov08	Sep07	Jan07	Sep06	Jun06

Class AF-2 (To Maturity)

Coupon	3.486%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	3.442	3.415	3.389	3.366	3.343
WAL (yr)	3.62	2.55	2	1.66	1.43
MDUR (yr)	3.35	2.4	1.9	1.59	1.37
First Prin Pay	Feb08	Mar07	Sep06	May06	Mar06
Last Prin Pay	Nov08	Sep07	Jan07	Sep06	Jun06

(1) See definition of Pricing Prepayment Speed above.

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Class AF-3 (To Call)

Coupon	3.946%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	3.929	3.906	3.884	3.862	3.842
WAL (yr)	6.06	3.98	3	2.4	2.03
MDUR (yr)	5.26	3.61	2.77	2.25	1.92
First Prin Pay	Nov08	Sep07	Jan07	Sep06	Jun06
Last Prin Pay	Sep14	Aug10	Feb09	Feb08	Jun07

Class AF-3 (To Maturity)

Coupon	3.946%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	3.929	3.906	3.884	3.862	3.842
WAL (yr)	6.06	3.98	3	2.4	2.03
MDUR (yr)	5.26	3.61	2.77	2.25	1.92
First Prin Pay	Nov08	Sep07	Jan07	Sep06	Jun06
Last Prin Pay	Sep14	Aug10	Feb09	Feb08	Jun07

Class AF-4 (To Call)

Coupon	4.702%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	4.713	4.697	4.676	4.657	4.629
WAL (yr)	11.84	7.38	5	3.85	2.87
MDUR (yr)	8.88	6.08	4.36	3.44	2.63
First Prin Pay	Sep14	Aug10	Feb09	Feb08	Jun07
Last Prin Pay	Oct18	Jun14	Nov10	May09	Jun08

Class AF-4 (To Maturity)

Coupon	4.702%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	4.713	4.697	4.676	4.657	4.629
WAL (yr)	11.85	7.38	5	3.85	2.87
MDUR (yr)	8.88	6.08	4.36	3.44	2.63
First Prin Pay	Sep14	Aug10	Feb09	Feb08	Jun07
Last Prin Pay	Nov18	Jul14	Nov10	May09	Jun08

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Class AF-5 (To Call)

Coupon	5.245%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.266	5.255	5.242	5.226	5.209
WAL (yr)	13.91	9.57	7.01	5.37	4.29
MDUR (yr)	9.65	7.35	5.73	4.57	3.75
First Prin Pay	Oct18	Jun14	Nov10	May09	Jun08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class AF-5 (To Maturity)

Coupon	5.245%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.366	5.395	5.4	5.381	5.339
WAL (yr)	19.57	14.7	10.94	8.04	5.83
MDUR (yr)	11.82	9.83	7.94	6.22	4.78
First Prin Pay	Nov18	Jul14	Nov10	May09	Jun08
Last Prin Pay	Jul33	Apr30	Nov25	Feb22	Mar19

Class AF-6 (To Call)

Coupon	4.586%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	4.583	4.578	4.572	4.563	4.552
WAL (yr)	7.97	7.04	6.18	5.21	4.4
MDUR (yr)	6.43	5.84	5.24	4.54	3.91
First Prin Pay	Dec07	Dec07	Dec07	Jan08	May08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class AF-6 (To Maturity)

Coupon	4.586%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	4.583	4.579	4.576	4.575	4.574
WAL (yr)	8.05	7.28	6.8	6.57	6.48
MDUR (yr)	6.47	5.97	5.66	5.5	5.44
First Prin Pay	Dec07	Dec07	Dec07	Jan08	May08
Last Prin Pay	May33	Feb30	Sep25	Dec21	Jan19

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Class MF-1 (To Call)

Coupon	5.094%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.107	5.093	5.079	5.064	5.052
WAL (yr)	11.02	7.71	5.83	4.65	3.97
MDUR (yr)	8.14	6.17	4.9	4.03	3.51
First Prin Pay	Jan11	Mar09	Mar08	Jan08	Feb08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-1 (To Maturity)

Coupon	5.094%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.11	5.1	5.089	5.078	5.069
WAL (yr)	12.89	9.4	7.25	5.87	5.04
MDUR (yr)	8.88	7.03	5.74	4.83	4.26
First Prin Pay	Jan11	Mar09	Mar08	Jan08	Feb08
Last Prin Pay	Feb31	Mar26	Oct21	Aug18	Apr16

Class MF-2 (To Call)

Coupon	5.194%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.208	5.194	5.18	5.164	5.151
WAL (yr)	11.02	7.71	5.83	4.64	3.94
MDUR (yr)	8.09	6.15	4.88	4.01	3.47
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Feb08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-2 (To Maturity)

Coupon	5.194%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.211	5.201	5.19	5.178	5.168
WAL (yr)	12.83	9.34	7.2	5.82	4.97
MDUR (yr)	8.81	6.97	5.69	4.78	4.2
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Feb08
Last Prin Pay	Aug29	May24	Feb20	Mar17	Feb15

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Class MF-3 (To Call)

Coupon	5.441%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.458	5.444	5.428	5.412	5.398
WAL (yr)	11.02	7.71	5.83	4.64	3.93
MDUR (yr)	7.98	6.08	4.84	3.98	3.44
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Jan08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-3 (To Maturity)

Coupon	5.441%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.461	5.45	5.439	5.426	5.416
WAL (yr)	12.79	9.3	7.16	5.79	4.93
MDUR (yr)	8.66	6.87	5.61	4.72	4.14
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Jan08
Last Prin Pay	Jan29	Aug23	Jul19	Sep16	Sep14

Class MF-4 (To Call)

Coupon	5.541%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.559	5.544	5.529	5.513	5.498
WAL (yr)	11.02	7.71	5.83	4.64	3.92
MDUR (yr)	7.94	6.06	4.83	3.97	3.43
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Jan08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-4 (To Maturity)

Coupon	5.541%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.562	5.551	5.539	5.527	5.515
WAL (yr)	12.75	9.25	7.12	5.75	4.89
MDUR (yr)	8.59	6.82	5.57	4.69	4.1
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Jan08
Last Prin Pay	Apr28	Nov22	Dec18	Mar16	Apr14

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Class MF-5 (To Call)

Coupon	5.641%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.66	5.645	5.63	5.613	5.598
WAL (yr)	11.02	7.71	5.83	4.64	3.92
MDUR (yr)	7.89	6.03	4.81	3.96	3.42
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Jan08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-5 (To Maturity)

Coupon	5.641%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.664	5.652	5.64	5.627	5.615
WAL (yr)	12.68	9.19	7.07	5.71	4.86
MDUR (yr)	8.52	6.76	5.53	4.65	4.07
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Jan08
Last Prin Pay	Aug27	Mar22	May18	Sep15	Nov13

Class MF-6 (To Call)

Coupon	5.740%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.76	5.745	5.729	5.712	5.697
WAL (yr)	11.02	7.71	5.83	4.64	3.91
MDUR (yr)	7.85	6.01	4.8	3.95	3.41
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Dec07
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-6 (To Maturity)

Coupon	5.740%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.764	5.752	5.739	5.726	5.714
WAL (yr)	12.59	9.09	7	5.65	4.8
MDUR (yr)	8.44	6.69	5.47	4.6	4.03
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Dec07
Last Prin Pay	Oct26	May21	Sep17	Mar15	May13

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Class MF-7 (To Call)

Coupon	5.938%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.961	5.946	5.929	5.911	5.895
WAL (yr)	11.02	7.71	5.83	4.64	3.89
MDUR (yr)	7.77	5.96	4.76	3.93	3.38
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Dec07
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MF-7 (To Maturity)

Coupon	5.938%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 100-00	5.964	5.952	5.938	5.924	5.912
WAL (yr)	12.43	8.95	6.88	5.56	4.71
MDUR (yr)	8.29	6.57	5.37	4.52	3.94
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Dec07
Last Prin Pay	Aug25	Apr20	Nov16	Jul14	Nov12

Class BF (To Call)

Coupon	6.100%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 97.00	6.521	6.624	6.735	6.852	6.962
WAL (yr)	11.02	7.71	5.83	4.64	3.89
MDUR (yr)	7.62	5.87	4.7	3.88	3.34
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Dec07
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class BF (To Maturity)

Coupon	6.100%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
Yield @ 97.00	6.504	6.59	6.683	6.778	6.866
WAL (yr)	12.12	8.7	6.68	5.39	4.57
MDUR (yr)	8.01	6.34	5.18	4.36	3.8
First Prin Pay	Jan11	Mar09	Mar08	Dec07	Dec07
Last Prin Pay	Jan24	Dec18	Oct15	Aug13	Feb12

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Class 1-AV-1 (To Call)

Margin	0.310%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	31	31	31	31	31
WAL (yr)	4.56	3.26	2.53	1.98	1.62
MDUR (yr)	4.20	3.08	2.43	1.92	1.58
First Prin Pay	Dec04	Dec04	Dec04	Dec04	Dec04
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	Sep07

Class 1-AV-1 (To Maturity)

Margin	0.310%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	32	32	32	32	31
WAL (yr)	4.79	3.42	2.65	2.07	1.62
MDUR (yr)	4.35	3.20	2.53	2.00	1.58
First Prin Pay	Dec04	Dec04	Dec04	Dec04	Dec04
Last Prin Pay	Mar30	Jul23	Oct18	Aug15	Sep07

Class 2-AV-1 (To Call)

Margin	0.150%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	15	15	15	15	15
WAL (yr)	1.46	1.17	0.95	0.82	0.73
MDUR (yr)	1.44	1.15	0.94	0.81	0.72
First Prin Pay	Dec04	Dec04	Dec04	Dec04	Dec04
Last Prin Pay	May07	Jan07	Sep06	May06	Mar06

Class 2-AV-1 (To Maturity)

Margin	0.150%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	15	15	15	15	15
WAL (yr)	1.46	1.17	0.95	0.82	0.73
MDUR (yr)	1.44	1.15	0.94	0.81	0.72
First Prin Pay	Dec04	Dec04	Dec04	Dec04	Dec04
Last Prin Pay	May07	Jan07	Sep06	May06	Mar06

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Class 2-AV-2 (To Call)

Margin	0.320%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	32	32	32	32	32
WAL (yr)	5.11	3.59	2.77	2.19	1.99
MDUR (yr)	4.78	3.43	2.68	2.13	1.95
First Prin Pay	May07	Jan07	Sep06	May06	Mar06
Last Prin Pay	Jul15	Feb12	Mar10	Sep07	Apr07

Class 2-AV-2 (To Maturity)

Margin	0.320%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	32	32	32	32	32
WAL (yr)	5.11	3.59	2.77	2.19	1.99
MDUR (yr)	4.78	3.43	2.68	2.13	1.95
First Prin Pay	May07	Jan07	Sep06	May06	Mar06
Last Prin Pay	Jul15	Feb12	Mar10	Sep07	Apr07

Class 2-AV-3 (To Call)

Margin	0.500%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	50	50	50	50	50
WAL (yr)	13.07	8.93	6.64	4.46	2.54
MDUR (yr)	11.14	8.00	6.12	4.21	2.46
First Prin Pay	Jul15	Feb12	Mar10	Sep07	Apr07
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	Aug07

Class 2-AV-3 (To Maturity)

Margin	0.500%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	56	56	56	57	50
WAL (yr)	15.27	10.47	7.74	5.28	2.54
MDUR (yr)	12.57	9.15	7.00	4.89	2.46
First Prin Pay	Jul15	Feb12	Mar10	Sep07	Apr07
Last Prin Pay	Mar30	Jul23	Oct18	Aug15	Aug07

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Class MV-1 (To Call)

Margin		0.620%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		62	62	62	62	62
WAL (yr)		8.92	6.11	4.78	4.68	4.31
MDUR (yr)		7.85	5.60	4.48	4.41	4.07
First Prin Pay		May09	Jan08	Apr08	Dec08	Sep07
Last Prin Pay		Oct18	Jun14	Jan12	Jun10	May09

Class MV-1 (To Maturity)

Margin		0.620%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		64	64	64	63	69
WAL (yr)		9.56	6.56	5.10	4.92	5.67
MDUR (yr)		8.27	5.93	4.73	4.61	5.25
First Prin Pay		May09	Jan08	Apr08	Dec08	Sep07
Last Prin Pay		Aug27	Jan21	Nov16	Feb14	Jun13

Class MV-2 (To Call)

Margin		0.670%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		67	67	67	67	67
WAL (yr)		8.92	6.11	4.73	4.30	4.30
MDUR (yr)		7.83	5.59	4.42	4.06	4.07
First Prin Pay		May09	Jan08	Mar08	Aug08	Nov08
Last Prin Pay		Oct18	Jun14	Jan12	Jun10	May09

Class MV-2 (To Maturity)

Margin		0.670%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		69	69	69	69	68
WAL (yr)		9.54	6.54	5.04	4.53	4.50
MDUR (yr)		8.23	5.91	4.67	4.26	4.24
First Prin Pay		May09	Jan08	Mar08	Aug08	Nov08
Last Prin Pay		Sep26	Apr20	Apr16	Sep13	Nov11

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Class MV-3 (To Call)

Margin	0.730%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	73	73	73	73	73
WAL (yr)	8.92	6.11	4.71	4.15	3.93
MDUR (yr)	7.80	5.57	4.39	3.92	3.72
First Prin Pay	May09	Jan08	Feb08	Jun08	Jul08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MV-3 (To Maturity)

Margin		0.730%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%	
DM @ 100-00	75	75	75	75	74	
WAL (yr)	9.51	6.52	5.00	4.37	4.10	
MDUR (yr)	8.19	5.88	4.62	4.10	3.87	
First Prin Pay	May09	Jan08	Feb08	Jun08	Jul08	
Last Prin Pay	Nov25	Jul19	Oct15	Apr13	Jul11	

Class MV-4 (To Call)

Margin	1.100%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	110	110	110	110	110
WAL (yr)	8.92	6.11	4.69	4.07	3.75
MDUR (yr)	7.65	5.50	4.33	3.81	3.53
First Prin Pay	May09	Jan08	Feb08	May08	May08
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class MV-4 (To Maturity)

Margin	1.100%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 100-00	112	113	113	112	112
WAL (yr)	9.48	6.50	4.97	4.28	3.91
MDUR (yr)	8.00	5.77	4.55	3.98	3.67
First Prin Pay	May09	Jan08	Feb08	May08	May08
Last Prin Pay	Mar25	Jan19	May15	Dec12	Apr11

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Class MV-5 (To Call)

Margin		1.200%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		120	120	120	120	120
WAL (yr)		8.92	6.11	4.68	4.02	3.64
MDUR (yr)		7.61	5.47	4.31	3.75	3.42
First Prin Pay		May09	Jan08	Jan08	Apr08	Mar08
Last Prin Pay		Oct18	Jun14	Jan12	Jun10	May09

Class MV-5 (To Maturity)

Margin		1.200%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		122	123	123	122	122
WAL (yr)		9.45	6.47	4.93	4.20	3.78
MDUR (yr)		7.94	5.73	4.50	3.91	3.55
First Prin Pay		May09	Jan08	Jan08	Apr08	Mar08
Last Prin Pay		Jun24	Jun18	Dec14	Aug12	Jan11

Class MV-6 (To Call)

Margin		1.400%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		140	140	140	140	140
WAL (yr)		8.92	6.11	4.67	3.97	3.55
MDUR (yr)		7.53	5.43	4.28	3.69	3.33
First Prin Pay		May09	Jan08	Jan08	Feb08	Feb08
Last Prin Pay		Oct18	Jun14	Jan12	Jun10	May09

Class MV-6 (To Maturity)

Margin		1.400%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		142	143	143	142	142
WAL (yr)		9.40	6.43	4.90	4.14	3.68
MDUR (yr)		7.82	5.66	4.45	3.83	3.44
First Prin Pay		May09	Jan08	Jan08	Feb08	Feb08
Last Prin Pay		Oct23	Dec17	Jul14	Apr12	Oct10

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Class MV-7 (To Call)

Margin		1.800%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		180	180	180	180	180
WAL (yr)		8.92	6.11	4.67	3.93	3.48
MDUR (yr)		7.38	5.35	4.22	3.62	3.24
First Prin Pay		May09	Jan08	Dec07	Feb08	Jan08
Last Prin Pay		Oct18	Jun14	Jan12	Jun10	May09

Class MV-7 (To Maturity)

Margin		1.800%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		183	183	183	183	182
WAL (yr)		9.32	6.38	4.86	4.06	3.59
MDUR (yr)		7.61	5.53	4.36	3.73	3.33
First Prin Pay		May09	Jan08	Dec07	Feb08	Jan08
Last Prin Pay		Sep22	Feb17	Dec13	Nov11	Jun10

Class MV-8 (To Call)

Margin		1.900%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		190	190	190	190	190
WAL (yr)		8.92	6.11	4.65	3.91	3.43
MDUR (yr)		7.34	5.33	4.20	3.59	3.19
First Prin Pay		May09	Jan08	Dec07	Jan08	Dec07
Last Prin Pay		Oct18	Jun14	Jan12	Jun10	May09

Class MV-8 (To Maturity)

Margin		1.900%				
Percent of Pricing Prepayment Speed		50%	75%	100%	125%	150%
DM @ 100-00		192	192	192	192	192
WAL (yr)		9.22	6.30	4.78	4.00	3.50
MDUR (yr)		7.52	5.46	4.29	3.67	3.25
First Prin Pay		May09	Jan08	Dec07	Jan08	Dec07
Last Prin Pay		Aug21	May16	May13	Jun11	Feb10

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Class BV (To Call)

Margin	3.00%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 98.77	317	324	330	335	339
WAL (yr)	8.92	6.11	4.65	3.89	3.40
MDUR (yr)	6.92	5.10	4.05	3.47	3.08
First Prin Pay	May09	Jan08	Dec07	Jan08	Nov07
Last Prin Pay	Oct18	Jun14	Jan12	Jun10	May09

Class BV (To Maturity)

Margin	3.00%				
Percent of Pricing Prepayment Speed	50%	75%	100%	125%	150%
DM @ 98.77	319	325	331	336	340
WAL (yr)	9.08	6.20	4.71	3.92	3.43
MDUR (yr)	7.00	5.16	4.09	3.49	3.10
First Prin Pay	May09	Jan08	Dec07	Jan08	Nov07
Last Prin Pay	Jun20	Jul15	Oct12	Dec10	Oct09

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Class AP-1 Corridor Contract Agreement Schedule and Strike Rates			
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	102,295,000	7.43425%	9.00000%
2	100,571,650	6.23514%	9.00000%
3	98,661,712	6.23509%	9.00000%
4	96,177,763	6.90310%	9.00000%
5	93,118,578	6.23502%	9.00000%
6	89,485,767	6.44280%	9.00000%
7	85,283,857	6.23493%	9.00000%
8	80,520,353	6.44271%	9.00000%
9	75,205,784	6.23483%	9.00000%
10	69,354,277	6.23479%	9.00000%
11	63,116,369	6.44259%	9.00000%
12	56,988,057	6.22930%	9.00000%
13	50,968,044	6.41834%	9.00000%
14	45,056,307	6.21127%	9.00000%
15	39,248,015	6.21124%	9.00000%
16	33,541,170	6.87669%	9.00000%
17	27,933,811	6.21117%	9.00000%
18	22,424,015	6.41817%	9.00000%
19	17,009,891	6.21110%	9.00000%
20	11,882,953	6.41810%	9.00000%
21	7,046,387	6.21104%	9.00000%
22	2,302,124	6.21100%	9.00000%

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Class 1-AV Corridor Contract Agreement Schedule and Strike Rates							
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	791,350,000	7.15991%	9.75000%	31	284,802,254	6.23604%	9.73298%
2	783,904,507	5.96472%	9.75000%	32	269,358,888	6.45225%	9.73240%
3	778,544,911	5.96467%	9.75000%	33	254,411,728	6.23606%	9.73295%
4	771,961,901	6.63047%	9.75000%	34	239,944,849	6.23607%	9.73294%
5	764,161,259	5.96495%	9.75000%	35	225,942,827	6.45884%	9.71052%
6	755,153,483	6.17207%	9.75000%	36	212,391,580	6.30901%	9.65687%
7	744,953,376	5.96485%	9.75000%	37	199,275,537	7.99353%	10.15373%
8	733,580,651	6.17196%	9.75000%	38	199,275,537	7.72766%	10.15679%
9	721,059,575	5.96475%	9.75000%	39	199,275,537	7.72772%	10.15675%
10	707,419,031	5.96470%	9.75000%	40	194,911,406	8.27796%	10.15027%
11	692,692,423	6.17219%	9.75000%	41	188,509,890	7.73202%	10.13439%
12	676,951,390	5.96498%	9.75000%	42	182,406,167	8.04912%	10.06979%
13	660,349,593	6.17210%	9.75000%	43	176,500,867	9.03443%	10.07561%
14	644,061,427	5.96489%	9.75000%	44	170,814,475	9.34393%	10.06974%
15	628,081,023	5.96485%	9.75000%	45	165,310,363	9.03446%	10.07552%
16	612,402,623	6.63068%	9.75000%	46	159,982,710	9.03448%	10.07544%
17	597,020,557	5.96514%	9.75000%	47	154,825,878	9.34910%	10.07197%
18	581,929,347	6.17227%	9.75000%	48	149,834,440	9.07474%	10.05029%
19	567,123,466	5.96506%	9.75000%	49	145,003,956	10.10170%	10.46524%
20	552,597,608	6.17218%	9.75000%	50	140,347,732	9.76778%	10.49053%
21	538,346,529	5.96497%	9.75000%	51	135,840,332	9.76779%	10.49051%
22	524,365,085	5.96492%	9.75000%	52	131,477,014	10.84114%	10.84114%
23	510,648,092	6.24100%	9.74901%	53	127,253,186	9.77343%	10.49588%
24	497,196,472	6.16094%	9.74899%	54	123,164,407	10.12780%	10.45036%
25	484,005,649	6.37462%	9.74896%				
26	470,122,439	6.15710%	9.74904%				
27	453,396,057	6.14722%	9.74909%				
28	405,487,645	6.83261%	9.74899%				
29	361,128,655	6.16353%	9.74076%				
30	320,583,806	6.44123%	9.73310%				

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Class 2-AV Corridor Contract Agreement Schedule and Strike Rates							
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	394,060,000	7.49666%	8.25000%	31	136,591,741	6.62758%	9.23332%
2	389,494,091	6.24707%	8.25000%	32	129,094,599	6.85678%	9.23275%
3	386,346,681	6.24693%	8.25000%	33	121,837,382	6.62749%	9.23331%
4	382,589,756	6.94338%	8.25000%	34	114,812,413	6.62983%	9.22925%
5	378,227,899	6.24711%	8.25000%	35	108,012,396	6.89070%	9.17416%
6	373,267,996	6.46469%	8.25000%	36	101,430,734	8.17408%	9.14233%
7	367,719,324	6.24794%	8.25000%	37	95,044,861	8.56656%	10.13870%
8	361,593,381	6.46439%	8.25000%	38	95,044,861	8.28224%	10.14224%
9	354,904,050	6.24764%	8.25000%	39	95,044,861	8.28233%	10.14219%
10	347,667,506	6.24794%	8.25000%	40	95,044,861	8.87216%	10.12993%
11	339,905,861	6.46438%	8.25000%	41	92,064,843	8.29943%	10.07522%
12	331,685,275	6.24878%	8.25000%	42	89,089,802	9.72034%	10.02765%
13	323,577,149	6.46532%	8.25000%	43	86,222,502	9.49304%	10.03477%
14	315,621,368	6.24862%	8.25000%	44	83,448,137	9.81785%	10.02753%
15	307,815,091	6.24853%	8.25000%	45	80,762,611	9.49312%	10.03465%
16	300,155,531	6.94521%	8.25000%	46	78,163,089	9.49432%	10.03383%
17	292,639,972	6.24881%	8.25000%	47	75,646,836	9.83693%	10.00997%
18	285,265,715	6.46651%	8.25000%	48	73,211,359	10.28025%	10.28025%
19	278,030,174	6.24976%	8.25000%	49	70,862,010	10.71362%	10.71362%
20	270,930,710	6.46633%	8.25000%	50	68,588,453	10.36000%	10.65923%
21	263,964,787	6.24959%	8.25000%	51	66,387,513	10.36004%	10.65922%
22	257,129,913	6.26125%	8.25000%	52	64,256,880	11.49823%	11.49823%
23	250,424,161	6.63901%	8.24984%	53	62,194,315	10.37699%	10.66990%
24	243,849,811	6.51501%	8.24890%				
25	237,292,981	6.73980%	9.24886%				
26	229,585,463	6.50480%	9.24891%				
27	206,654,073	6.50188%	9.24891%				
28	184,230,527	7.23030%	9.24852%				
29	163,522,846	6.57667%	9.24623%				
30	145,062,928	6.85425%	9.23282%				

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Floating Rate Subordinate Corridor Contract Agreement Schedule and Strike Rates							
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	282,590,000	7.31807%	8.25000%	31	282,590,000	6.40610%	9.23393%
2	282,590,000	6.09754%	8.25000%	32	282,590,000	6.62796%	9.23338%
3	282,590,000	6.09759%	8.25013%	33	282,590,000	6.40608%	9.23391%
4	282,590,000	6.77788%	8.25025%	34	282,590,000	6.40688%	9.23256%
5	282,590,000	6.09802%	8.25031%	35	282,590,000	6.64373%	9.19934%
6	282,590,000	6.31000%	8.25039%	36	282,590,000	6.97395%	9.15658%
7	282,590,000	6.09835%	8.25043%	37	282,590,000	8.22583%	10.15001%
8	282,590,000	6.30992%	8.25048%	38	263,707,459	7.95273%	10.15324%
9	282,590,000	6.09826%	8.25050%	39	245,430,962	7.95306%	10.15324%
10	282,590,000	6.09836%	8.25054%	40	232,105,216	8.51960%	10.14835%
11	282,590,000	6.31016%	8.25057%	41	224,364,556	7.96230%	10.12006%
12	282,590,000	6.09887%	8.25058%	42	216,871,830	8.65503%	10.07316%
13	282,590,000	6.31043%	8.25059%	43	209,627,692	9.22854%	10.06680%
14	282,590,000	6.09875%	8.25057%	44	202,634,494	9.50000%	10.01611%
15	282,590,000	6.09869%	8.25057%	45	195,863,379	9.22538%	10.06347%
16	282,590,000	6.77901%	8.25063%	46	189,307,237	9.22441%	10.06178%
17	282,590,000	6.09898%	8.25057%	47	182,959,193	9.50000%	10.00209%
18	282,590,000	6.31094%	8.25059%	48	176,812,676	9.50000%	9.91727%
19	282,590,000	6.09924%	8.25057%	49	170,866,257	9.50000%	9.67958%
20	282,590,000	6.31082%	8.25059%	50	165,119,736	9.50000%	10.04472%
21	282,590,000	6.09912%	8.25057%	51	159,554,387	9.50000%	10.04468%
22	282,590,000	6.10301%	8.25060%	52	154,164,417	9.50000%	9.50000%
23	282,590,000	6.41452%	8.25014%	53	148,944,216	9.50000%	10.04243%
24	282,590,000	6.31842%	8.24971%				
25	282,590,000	6.53711%	9.24969%				
26	282,590,000	6.31244%	9.24973%				
27	282,590,000	6.30490%	9.24978%				
28	282,590,000	7.00887%	9.24967%				
29	282,590,000	6.34084%	9.24347%				
30	282,590,000	6.61979%	9.23390%				

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Class AF-1 Available Funds Rate Schedule (1)

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
1	7.434	7.434
2	6.235	9.000
3	6.235	9.000
4	6.903	9.000
5	6.235	9.000
6	6.443	9.000
7	6.235	9.000
8	6.443	9.000
9	6.235	9.000
10	6.235	9.000
11	6.443	9.000
12	6.229	9.000
13	6.418	9.000
14	6.211	9.000
15	6.211	9.000
16	6.877	9.000
17	6.211	9.000
18	6.418	9.000
19	6.211	9.000
20	6.418	9.000
21	6.211	9.000
22	6.211	9.000

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 2.016%, 6-Month LIBOR stays at 2.320%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Class J-AV Available Funds Rate Schedule (1)

Period	Available Funds Rate (%)	Available Funds Rate (%)	Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)		(2)	(3)
1	7.410	7.410	47	8.102	10.500
2	6.215	10.000	48	7.840	10.500
3	6.215	10.000	49	8.102	11.500
4	6.880	10.000	50	7.840	11.500
5	6.215	10.000	51	7.840	11.500
6	6.422	10.000	52	8.681	11.932
7	6.215	10.000	53	7.841	11.500
8	6.422	10.000	54	8.102	11.500
9	6.215	10.000	55	7.841	12.069
10	6.215	10.000	56	8.102	12.472
11	6.422	10.000	57	7.841	12.070
12	6.215	10.000	58	7.841	12.070
13	6.422	10.000	59	8.102	12.472
14	6.215	10.000	60	7.841	12.092
15	6.215	10.000	61	8.102	13.287
16	6.881	10.000	62	7.841	12.858
17	6.215	10.001	63	7.841	12.858
18	6.422	10.001	64	8.681	14.236
19	6.215	10.001	65	7.841	12.858
20	6.422	10.001	66	8.102	13.287
21	6.215	10.001	67	7.841	12.859
22	6.215	10.001	68	8.102	13.287
23	6.471	10.001	69	7.841	12.859
24	6.365	10.001	70	7.841	12.859
25	6.577	10.001	71	8.102	13.287
26	6.362	10.002	72	7.841	12.859
27	6.355	10.002	73	8.102	13.287
28	7.036	10.002	74	7.841	12.859
29	6.355	10.003	75	7.841	12.859
30	6.569	10.003	76	8.681	14.237
31	6.363	10.004	77	7.841	12.859
32	6.575	10.004	78	8.102	13.287
33	6.363	10.004	79	7.841	12.859
34	6.363	10.005	80	8.102	13.287
35	6.575	10.005	81	7.841	12.859
36	6.414	10.005	82	7.841	12.859
37	8.061	10.504	83	8.102	13.288
38	7.801	10.504	84	7.841	12.859
39	7.801	10.504	85	8.102	13.288
40	8.339	10.498	86	7.841	12.859
41	7.801	10.500			
42	8.064	10.500			
43	7.840	10.500			
44	8.102	10.500			
45	7.840	10.500			
46	7.840	10.500			

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 2.016%, 6-Month LIBOR stays at 2.320%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Class 2-AV Available Funds Rate Schedule (1)

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
1	7.747	7.747
2	6.497	8.500
3	6.497	8.500
4	7.193	8.500
5	6.497	8.500
6	6.715	8.500
7	6.498	8.500
8	6.714	8.500
9	6.498	8.500
10	6.498	8.500
11	6.714	8.500
12	6.499	8.500
13	6.715	8.500
14	6.499	8.500
15	6.499	8.500
16	7.195	8.500
17	6.499	8.500
18	6.716	8.500
19	6.500	8.500
20	6.716	8.500
21	6.499	8.501
22	6.509	8.501
23	6.869	8.501
24	6.722	8.501
25	6.945	9.501
26	6.713	9.501
27	6.710	9.502
28	7.429	9.501
29	6.711	9.502
30	6.945	9.502
31	6.723	9.503
32	6.947	9.503
33	6.723	9.503
34	6.724	9.504
35	6.954	9.504
36	8.188	9.502
37	8.570	10.503
38	8.294	10.503
39	8.294	10.503
40	8.866	10.502
41	8.296	10.500
42	8.721	10.500
43	8.495	10.500
44	8.778	10.500
45	8.495	10.500
46	8.495	10.500

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
47	8.779	10.500
48	8.495	11.106
49	8.807	11.574
50	8.523	11.500
51	8.523	11.500
52	9.436	12.401
53	8.523	11.500
54	8.807	12.707
55	8.523	12.391
56	8.807	12.804
57	8.523	12.391
58	8.523	12.391
59	8.807	12.808
60	8.523	12.967
61	8.807	13.459
62	8.523	13.025
63	8.523	13.025
64	9.437	14.420
65	8.524	13.025
66	8.808	13.459
67	8.524	13.025
68	8.808	13.459
69	8.524	13.025
70	8.524	13.025
71	8.808	13.459
72	8.524	13.025
73	8.808	13.459
74	8.524	13.025
75	8.524	13.025
76	9.438	14.420
77	8.524	13.025
78	8.809	13.459
79	8.525	13.025
80	8.809	13.459
81	8.525	13.025
82	8.525	13.025
83	8.809	13.459
84	8.525	13.025
85	8.809	13.459
86	8.525	13.025

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 2.016%, 6-Month LIBOR stays at 2.320%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Floating Rate Subordinate Available Funds Rate Schedule (1)

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
1	7.568	7.568
2	6.348	8.500
3	6.348	8.500
4	7.028	8.500
5	6.348	8.500
6	6.560	8.500
7	6.348	8.500
8	6.560	8.500
9	6.348	8.500
10	6.348	8.500
11	6.560	8.500
12	6.349	8.500
13	6.560	8.500
14	6.349	8.500
15	6.349	8.500
16	7.029	8.500
17	6.349	8.500
18	6.561	8.500
19	6.349	8.500
20	6.561	8.500
21	6.349	8.500
22	6.352	8.500
23	6.644	8.500
24	6.524	8.500
25	6.741	9.500
26	6.519	9.500
27	6.513	9.500
28	7.210	9.500
29	6.513	9.500
30	6.735	9.500
31	6.523	9.500
32	6.740	9.500
33	6.522	9.500
34	6.523	9.500
35	6.742	9.500
36	7.049	9.500
37	8.272	10.500
38	8.005	10.500
39	8.006	10.500
40	8.558	10.504
41	8.007	10.506
42	8.326	10.504
43	8.101	10.502
44	8.372	10.502
45	8.097	10.503
46	8.094	10.503

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(1)	(3)
47	8.364	10.502
48	8.094	10.502
49	8.373	11.501
50	8.103	11.502
51	8.103	11.502
52	8.972	12.129
53	8.104	11.503
54	8.374	11.720
55	8.104	12.214
56	8.374	12.621
57	8.104	12.214
58	8.104	12.214
59	8.374	12.622
60	8.104	12.418
61	8.374	13.384
62	8.104	12.952
63	8.104	12.952
64	8.972	14.340
65	8.104	12.952
66	8.374	13.384
67	8.104	12.952
68	8.374	13.384
69	8.104	12.952
70	8.104	12.952
71	8.374	13.384
72	8.104	12.952
73	8.375	13.384
74	8.104	12.952
75	8.105	12.952
76	8.973	14.340
77	8.105	12.952
78	8.375	13.384
79	8.105	12.952
80	8.375	13.384
81	8.105	12.952
82	8.105	12.952
83	8.375	13.384
84	8.105	12.952
85	8.375	13.384
86	8.105	12.952

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 2.016%, 6-Month LIBOR stays at 3.320%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Countrywide®

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For
Countrywide Asset-Backed Certificates, Series 2004-12
Group 1
Fixed \$220,378,549
Detailed Report
Summary of Loans in Statistical Calculation Pool
(As of Calculation Date)

Range

Total Number of Loans	1,192	
Total Outstanding Balance	\$220,378,549	
Average Loan Balance	\$184,881	\$39,768 to \$654,878
WA Mortgage Rate	6.952%	5.500% to 11.375%
Net WAC	6.443%	4.991% to 10.866%
WA Original Term (months)	349	120 to 360
WA Remaining Term (months)	348	119 to 360
WA LTV	75.55%	19.93% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	612	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	78.63%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	36.79%	SFR	82.64%	FULL	73.49%	RCO	81.25%	OO	97.71%	A	80.67%	0	21.37%
FL	7.12%	PUD	9.61%	STATED	26.51%	PUR	11.89%	INV	1.56%	A-	7.17%	12	7.58%
NY	7.03%	CND	5.01%			RNC	6.86%	2H	0.72%	B	8.77%	24	2.61%
TX	5.76%	2 FAM	1.57%							C	2.81%	30	0.08%
MA	4.02%	3 FAM	0.79%							C-	0.39%	36	21.37%
										D	0.19%	60	46.99%

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Countrywide[®]

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Group 1

Fixed \$220,378,549

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10Yr Fixed	\$250,543	1	0.11	\$250,543	6.990	119.00	624	68.3
15Yr Fixed	\$12,848,548	94	5.83	\$136,687	7.036	179.66	601	73.8
15Yr Fixed - CC	\$415,708	5	0.19	\$83,142	8.152	179.84	570	77.2
20Yr Fixed	\$192,951	1	0.09	\$192,951	8.750	239.00	616	77.3
30Yr Fixed	\$173,822,509	934	78.87	\$186,105	6.909	359.89	613	75.7
30Yr Fixed - CC	\$13,780,253	79	6.25	\$174,434	7.800	359.73	595	72.5
30Yr Fixed - IO	\$19,068,038	78	8.65	\$244,482	6.827	359.88	619	77.8
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Fixed 120	\$250,543	1	0.11	\$250,543	6.990	119.00	624	68.3
Fixed 180	\$13,264,254	99	6.02	\$133,982	7.071	179.67	600	73.9
Fixed 240	\$192,951	1	0.09	\$192,951	8.750	239.00	616	77.3
Fixed 360	\$206,670,800	1,091	93.78	\$189,432	6.943	359.70	613	75.7
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$316,260	7	0.14	\$45,180	8.394	311.10	592	58.3
\$50,000.01 - \$75,000.00	\$3,955,585	81	1.79	\$64,846	7.960	332.77	609	77.2
\$75,000.01 - \$100,000.00	\$14,067,189	158	6.38	\$89,033	7.648	324.35	609	74.4
\$100,000.01 - \$150,000.00	\$33,149,087	266	15.04	\$124,621	7.223	338.39	608	77.1
\$150,000.01 - \$200,000.00	\$46,403,821	263	21.06	\$176,440	7.003	348.43	612	75.0
\$200,000.01 - \$250,000.00	\$41,577,901	186	18.87	\$223,537	6.796	356.96	612	75.7
\$250,000.01 - \$300,000.00	\$35,749,977	131	16.22	\$272,901	6.767	354.06	612	75.5
\$300,000.01 - \$350,000.00	\$19,258,748	59	8.74	\$326,419	6.694	359.88	624	78.8
\$350,000.01 - \$400,000.00	\$9,820,851	28	4.46	\$377,725	6.703	353.07	598	71.6
\$400,000.01 - \$450,000.00	\$8,086,176	19	3.67	\$425,588	6.669	340.77	621	79.5
\$450,000.01 - \$500,000.00	\$6,760,078	14	3.07	\$482,863	6.647	346.48	612	65.9
\$550,000.01 - \$600,000.00	\$578,000	1	0.26	\$578,000	6.500	360.00	657	85.0
\$650,000.01 - \$700,000.00	\$654,878	1	0.30	\$654,878	6.250	359.00	590	61.0
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

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Group 1
Fixed \$220,378,549
Detailed Report

DESCRIPTION	State							
	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
Alabama	\$1,159,800	10	0.53	\$115,980	7.619	338.41	598	83.1
Alaska	\$338,900	2	0.15	\$169,450	8.102	360.00	593	88.3
Arizona	\$4,742,696	29	2.15	\$163,541	7.122	345.63	627	79.2
Arkansas	\$298,350	3	0.14	\$99,450	7.858	256.02	606	87.1
California	\$81,072,290	341	36.79	\$237,749	6.664	355.26	609	71.7
Colorado	\$3,270,436	19	1.48	\$172,128	6.843	359.64	633	80.4
Connecticut	\$2,218,226	11	1.01	\$201,657	7.141	350.21	633	75.5
Delaware	\$327,097	2	0.15	\$163,548	6.713	358.86	628	82.0
Florida	\$15,684,356	105	7.12	\$149,375	7.153	344.05	607	75.1
Georgia	\$2,085,028	16	0.95	\$130,314	7.825	334.47	615	81.5
Hawaii	\$3,806,321	15	1.73	\$253,755	7.234	359.95	609	79.4
Idaho	\$1,043,399	7	0.47	\$149,057	6.767	337.80	608	81.7
Illinois	\$3,830,708	25	1.74	\$153,228	7.431	334.43	614	81.4
Indiana	\$1,209,506	11	0.55	\$109,955	7.918	348.39	616	84.0
Iowa	\$148,920	2	0.07	\$74,460	7.649	360.00	806	58.2
Kansas	\$583,798	5	0.26	\$116,760	7.769	300.80	582	84.1
Kentucky	\$622,493	6	0.28	\$103,749	6.852	298.96	633	77.9
Louisiana	\$1,010,200	7	0.46	\$144,314	7.971	316.31	563	83.7
Maine	\$699,009	5	0.32	\$139,802	6.673	359.12	625	80.3
Maryland	\$3,193,210	16	1.45	\$199,576	6.832	359.75	608	74.3
Massachusetts	\$8,863,822	42	4.02	\$211,043	6.703	357.05	605	72.8
Michigan	\$2,845,419	19	1.20	\$139,233	7.214	353.32	632	79.1
Minnesota	\$938,603	5	0.43	\$187,721	6.708	359.91	633	83.0
Mississippi	\$1,475,317	10	0.67	\$147,532	7.678	287.52	571	76.7
Missouri	\$1,814,799	17	0.82	\$106,753	7.737	325.29	605	83.5
Montana	\$800,950	5	0.36	\$160,190	6.947	333.54	624	79.5
Nebraska	\$251,500	2	0.11	\$125,750	6.895	284.84	628	87.1
Nevada	\$8,237,610	36	3.74	\$228,823	6.829	359.64	611	74.7
New Hampshire	\$2,448,525	14	1.11	\$174,895	6.905	351.69	619	76.8
New Jersey	\$5,631,634	27	2.56	\$208,579	7.221	341.95	611	76.7
New Mexico	\$442,929	4	0.20	\$110,732	7.188	359.37	604	65.3
New York	\$15,495,285	64	7.03	\$242,114	7.098	350.44	608	74.3
North Carolina	\$2,138,016	16	0.97	\$133,626	7.803	338.12	613	84.2
Ohio	\$1,794,471	14	0.81	\$128,177	7.307	337.46	644	84.5
Oklahoma	\$719,009	7	0.33	\$102,716	8.009	332.59	610	88.2
Oregon	\$3,322,869	18	1.51	\$184,604	6.742	345.29	637	81.1
Pennsylvania	\$2,481,218	16	1.13	\$155,076	7.144	329.24	605	79.5
Rhode Island	\$887,872	5	0.40	\$177,574	7.036	359.82	608	74.9
South Carolina	\$876,308	6	0.40	\$146,051	7.645	317.97	618	83.4
South Dakota	\$181,920	1	0.08	\$181,920	6.500	360.00	616	80.0
Tennessee	\$3,167,719	26	1.44	\$121,835	7.175	344.66	617	81.9
Texas	\$12,703,925	115	5.76	\$110,469	7.420	328.87	612	79.9
Utah	\$1,124,938	8	0.51	\$140,617	6.669	359.91	627	78.1
Vermont	\$433,600	2	0.20	\$216,800	8.238	360.00	563	71.5
Virginia	\$5,816,208	30	2.64	\$193,874	6.828	345.28	625	78.4

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Group 1

Fixed \$220,378,549

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Washington	\$7,554,076	40	3.43	\$188,852	6.887	347.88	617	78.0
West Virginia	\$364,068	2	0.17	\$182,034	7.393	359.84	636	90.7
Wisconsin	\$299,800	3	0.14	\$99,933	6.878	283.27	623	81.8
Wyoming	\$121,383	1	0.06	\$121,383	6.625	359.00	601	75.0
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$12,079,591	78	5.48	\$154,867	6.747	348.50	578	43.4
50.01 - 55.00	\$5,177,861	30	2.35	\$172,596	6.677	343.27	586	52.7
55.01 - 60.00	\$8,731,811	44	3.96	\$198,450	6.789	335.21	582	58.0
60.01 - 65.00	\$17,078,481	83	7.75	\$205,765	6.704	349.46	598	62.7
65.01 - 70.00	\$21,089,473	99	9.57	\$213,025	6.879	343.98	605	68.2
70.01 - 75.00	\$22,794,346	109	10.34	\$209,122	6.830	351.33	599	73.2
75.01 - 80.00	\$64,006,611	359	29.04	\$178,291	6.984	348.76	619	79.2
80.01 - 85.00	\$26,754,356	147	12.14	\$182,002	7.065	351.93	622	83.9
85.01 - 90.00	\$33,178,130	186	15.06	\$178,377	7.208	349.17	626	89.0
90.01 - 95.00	\$7,020,411	39	3.19	\$180,011	7.434	351.41	628	93.6
95.01 - 100.00	\$2,467,478	18	1.12	\$137,082	7.422	349.47	669	98.8
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
5.001 - 5.500	\$340,000	1	0.15	\$340,000	5.500	360.00	678	84.0
5.501 - 6.000	\$20,744,118	93	9.41	\$223,055	5.923	346.71	629	73.5
6.001 - 6.500	\$63,470,427	284	28.80	\$223,487	6.372	351.50	622	73.1
6.501 - 7.000	\$59,719,313	309	27.10	\$193,266	6.810	350.18	610	74.6
7.001 - 7.500	\$30,518,983	182	13.85	\$167,687	7.311	348.38	604	77.3
7.501 - 8.000	\$26,709,256	168	12.12	\$158,984	7.797	346.82	599	77.9
8.001 - 8.500	\$10,262,269	81	4.66	\$126,696	8.331	340.71	593	80.9
8.501 - 9.000	\$4,592,465	37	2.08	\$124,121	8.807	333.69	590	83.2
9.001 - 9.500	\$2,185,868	16	0.99	\$136,617	9.325	349.27	577	83.5
9.501 - 10.000	\$1,283,732	13	0.58	\$98,749	9.824	351.14	594	89.9
10.001 - 10.500	\$267,644	4	0.12	\$66,911	10.360	359.07	605	92.2
10.501 - 11.000	\$205,000	3	0.09	\$68,333	10.849	287.47	604	81.9
11.001 - 11.500	\$79,474	1	0.04	\$79,474	11.375	359.00	615	100.0
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

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Group 1
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Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$182,110,767	992	82.84	\$183,579	6.967	348.14	610	75.5
PLD	\$21,172,034	114	9.61	\$185,720	6.930	348.79	615	76.8
CND	\$11,037,084	58	5.01	\$190,296	6.763	353.45	626	75.3
2 FAM	\$3,453,485	16	1.57	\$215,843	6.902	359.88	626	74.9
3 FAM	\$1,735,044	6	0.79	\$289,174	6.823	358.80	633	74.2
CNDP	\$332,000	2	0.15	\$166,000	6.956	360.00	688	78.3
4 FAM	\$290,000	1	0.13	\$290,000	7.150	360.00	637	72.5
MNF	\$248,136	3	0.11	\$82,712	7.757	251.81	710	51.2
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCD	\$179,067,540	940	81.25	\$190,497	6.902	347.51	607	74.0
PUR	\$26,200,022	154	11.89	\$170,130	7.268	357.85	645	82.8
RVC	\$15,110,987	98	6.86	\$154,194	6.992	343.75	617	81.5
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$215,336,769	1,183	97.71	\$185,156	6.946	348.58	611	75.5
INV	\$3,444,811	20	1.56	\$172,241	7.157	337.09	632	78.0
2H	\$1,586,970	9	0.72	\$177,441	7.319	359.80	620	75.3
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1-120	\$250,543	1	0.11	\$250,543	6.990	119.00	624	68.3
121-180	\$13,264,254	99	6.02	\$133,982	7.071	179.67	600	73.9
181-300	\$192,951	1	0.09	\$192,951	8.750	239.00	616	77.3
301-360	\$206,670,800	1,091	93.78	\$189,432	6.943	359.70	613	75.7
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

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Detailed Report

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$161,958,215	904	73.49	\$179,157	6.920	348.32	607	76.4
STATED INCOME	\$58,420,334	288	26.51	\$202,848	7.040	348.93	624	73.1
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
801 - 820	\$132,791	1	0.06	\$132,791	7.000	359.00	808	100.0
781 - 800	\$133,012	1	0.06	\$133,012	7.550	359.00	788	90.0
761 - 780	\$1,004,965	5	0.46	\$200,993	6.679	359.31	769	74.6
741 - 760	\$998,190	5	0.45	\$199,638	6.825	359.43	753	85.7
721 - 740	\$1,197,150	7	0.54	\$171,021	6.304	359.32	729	77.8
701 - 720	\$3,964,637	21	1.80	\$188,792	6.554	359.62	712	79.3
681 - 700	\$7,741,988	40	3.51	\$193,550	6.727	348.70	689	81.2
661 - 680	\$18,319,814	99	8.31	\$185,047	6.714	345.92	670	79.6
641 - 660	\$23,852,053	127	10.82	\$187,811	6.798	353.41	650	79.5
621 - 640	\$32,264,102	163	14.64	\$197,939	6.784	353.99	630	78.8
601 - 620	\$41,684,131	228	18.91	\$182,825	6.945	347.64	611	77.1
581 - 600	\$30,330,216	174	13.76	\$174,312	7.074	343.72	591	73.3
561 - 580	\$26,633,808	142	12.09	\$187,562	7.143	347.13	572	71.8
541 - 560	\$17,417,492	100	7.90	\$174,175	7.261	338.82	551	69.4
521 - 540	\$11,162,270	81	5.07	\$182,988	7.237	353.63	531	66.8
501 - 520	\$3,057,324	16	1.39	\$191,083	7.210	359.90	513	65.1
<= 500	\$484,807	2	0.22	\$242,403	7.046	264.85	499	54.4
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$177,786,777	953	80.67	\$186,555	6.919	349.72	618	76.8
A-	\$15,797,895	87	7.17	\$181,583	7.163	335.25	589	73.7
B	\$19,336,712	108	8.77	\$179,044	7.024	350.95	584	69.7
C	\$6,184,255	35	2.81	\$176,693	7.143	338.33	581	64.6
C-	\$850,900	6	0.39	\$141,817	6.760	342.91	598	69.4
D	\$422,000	3	0.19	\$140,667	7.194	380.00	560	65.4
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

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Group 1

Fixed \$220,378,549

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$47,100,096	286	21.37	\$184,686	7.143	339.25	607	77.7
12	\$16,706,408	77	7.58	\$216,966	7.081	356.52	610	73.7
24	\$5,749,425	26	2.61	\$221,132	6.963	346.70	599	72.1
30	\$189,880	1	0.08	\$189,880	7.750	359.00	652	85.0
36	\$47,089,953	255	21.37	\$184,666	6.978	347.04	624	75.3
60	\$103,562,786	547	46.99	\$189,329	6.829	352.12	609	75.2
	\$220,378,549	1,192	100.00	\$184,881	6.952	348.48	612	75.5

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Group 2

ARM \$654,277,923

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	3,785	
Total Outstanding Balance	\$654,277,923	
Average Loan Balance	\$172,861	\$33,500 to \$499,500
WA Mortgage Rate	6.991%	4.750% to 12.000%
Net WAC	6.482%	4.241% to 11.491%
ARM Characteristics		
WA Gross Margin	6.354%	3.000% to 8.000%
WA Months to First Roll	35	4 to 36
WA First Periodic Cap	1.726%	1.000% to 6.000%
WA Subsequent Periodic Cap	1.434%	1.000% to 6.000%
WA Lifetime Cap	13.856%	10.625% to 19.000%
WA Lifetime Floor	6.984%	4.439% to 12.000%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	360	345 to 360
WA LTV	80.30%	7.21% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	600	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	68.56%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	27.97%	SFR	75.25%	FULL	68.65%	RCO	59.81%	OO	98.43%	A	80.38%	0	31.44%
FL	6.90%	PUD	14.85%	STATED	31.35%	PUR	36.62%	INV	0.90%	A-	6.67%	6	0.06%
NY	4.67%	CND	5.82%			RNC	3.56%	2H	0.66%	B	8.54%	12	3.64%
IL	4.10%	2 FAM	3.38%							C	3.10%	24	7.52%
TX	3.77%	3 FAM	0.31%							C-	0.92%	36	57.34%
										D	0.38%		

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Group 2

ARM \$654,277,923

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Y LIB6M	\$261,247	2	0.04	\$130,624	6.252	358.00	620	96.8
2/28 LIB6M	\$47,101,269	279	7.20	\$168,822	7.042	358.55	615	83.3
2/28 LIB6M - IO	\$7,040,789	33	1.08	\$213,357	6.975	358.99	605	81.0
3/27 LIB6M	\$461,115,660	2,784	70.48	\$165,631	7.069	359.70	597	79.7
3/27 LIB6M - IO	\$138,758,957	687	21.21	\$201,978	6.716	359.64	602	81.2
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$399,896	9	0.06	\$44,433	8.941	359.79	615	81.3
\$50,000.01 - \$75,000.00	\$8,282,519	127	1.27	\$65,217	7.838	359.66	602	76.9
\$75,000.01 - \$100,000.00	\$42,691,595	479	6.52	\$89,127	7.362	359.63	605	80.5
\$100,000.01 - \$150,000.00	\$134,137,539	1,070	20.50	\$125,362	7.202	359.57	603	81.5
\$150,000.01 - \$200,000.00	\$151,951,358	873	23.22	\$174,057	6.982	359.56	596	80.2
\$200,000.01 - \$250,000.00	\$128,540,858	572	19.65	\$224,722	6.862	359.63	598	79.9
\$250,000.01 - \$300,000.00	\$128,007,389	468	19.56	\$273,520	6.801	359.61	600	79.9
\$300,000.01 - \$350,000.00	\$56,371,169	177	8.62	\$318,481	6.800	359.57	605	80.0
\$350,000.01 - \$400,000.00	\$2,541,850	7	0.39	\$383,121	7.126	359.71	597	81.8
\$400,000.01 - \$450,000.00	\$854,250	2	0.13	\$427,125	7.392	360.00	605	72.9
\$450,000.01 - \$500,000.00	\$499,500	1	0.08	\$499,500	7.875	360.00	581	74.0
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$5,055,712	38	0.77	\$133,045	7.508	359.37	598	86.7
Alaska	\$999,850	4	0.15	\$249,913	7.909	359.59	598	86.6
Arizona	\$18,308,245	126	2.80	\$145,304	6.851	359.32	609	81.7
Arkansas	\$793,891	9	0.12	\$88,188	7.808	359.88	587	88.5
California	\$183,018,944	798	27.97	\$229,347	6.580	359.61	601	78.8
Colorado	\$21,837,034	119	3.34	\$183,504	6.796	359.73	608	83.4

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Group 2

ARM \$654,277,923

Detailed Report

State							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
Connecticut	\$12,934,381	74	1.98	\$174,789	7.572	359.87	589
Delaware	\$1,023,222	5	0.16	\$204,844	6.713	359.28	594
District of Columbia	\$619,767	3	0.09	\$206,589	6.326	359.88	591
Florida	\$45,175,233	293	6.90	\$154,182	7.013	359.59	599
Georgia	\$23,235,443	162	3.55	\$143,429	7.482	359.52	605
Hawaii	\$3,211,262	13	0.49	\$247,020	8.393	359.92	603
Idaho	\$3,859,934	27	0.59	\$142,961	6.934	359.85	611
Illinois	\$26,851,652	161	4.10	\$166,780	7.330	359.88	599
Indiana	\$5,150,356	43	0.79	\$119,775	7.339	359.54	600
Iowa	\$1,702,083	14	0.26	\$121,577	7.790	359.84	591
Kansas	\$2,386,493	20	0.36	\$119,325	7.868	359.55	609
Kentucky	\$3,781,198	33	0.58	\$114,582	7.223	359.50	613
Louisiana	\$3,345,754	28	0.51	\$119,491	7.628	359.45	605
Maine	\$1,590,905	11	0.24	\$144,628	7.195	359.21	591
Maryland	\$19,733,599	104	3.02	\$189,746	7.311	359.45	598
Massachusetts	\$11,669,690	60	1.78	\$194,496	6.866	359.59	588
Michigan	\$17,954,153	137	2.74	\$131,052	7.364	359.51	601
Minnesota	\$13,028,874	77	1.99	\$169,180	7.060	359.55	609
Mississippi	\$2,648,179	20	0.40	\$132,409	7.254	359.59	595
Missouri	\$9,261,536	75	1.42	\$123,487	7.453	359.85	607
Montana	\$1,214,598	9	0.19	\$134,955	7.281	359.66	598
Nebraska	\$569,559	4	0.09	\$142,390	7.288	359.46	615
Nevada	\$21,932,128	113	3.35	\$194,090	6.762	359.53	598
New Hampshire	\$6,393,335	35	0.98	\$182,667	6.889	359.53	618
New Jersey	\$24,431,975	118	3.73	\$207,051	7.345	359.85	588
New Mexico	\$3,404,803	23	0.52	\$148,035	7.646	359.37	597
New York	\$30,583,046	130	4.67	\$235,254	7.045	359.82	585
North Carolina	\$7,926,459	65	1.21	\$121,946	7.294	359.53	597
Ohio	\$9,887,271	85	1.51	\$116,321	7.264	359.57	604
Oklahoma	\$2,033,804	20	0.31	\$101,690	7.413	359.76	596
Oregon	\$8,201,089	54	1.25	\$151,872	6.940	359.78	602
Pennsylvania	\$9,517,896	56	1.45	\$144,211	7.215	359.63	588
Rhode Island	\$2,054,177	13	0.31	\$158,014	6.868	359.58	586
South Carolina	\$3,481,240	28	0.53	\$123,616	7.465	359.57	601
South Dakota	\$386,720	4	0.06	\$96,680	7.006	360.00	612
Tennessee	\$8,837,472	70	1.35	\$126,250	7.126	359.52	604
Texas	\$24,843,411	201	3.77	\$122,604	7.284	359.65	600
Utah	\$6,926,608	45	1.06	\$153,925	6.565	359.64	630
Vermont	\$181,500	1	0.02	\$161,500	5.875	360.00	540
Virginia	\$19,421,020	107	2.97	\$181,505	6.999	359.43	596
Washington	\$15,506,401	87	2.37	\$178,234	6.990	359.43	596
West Virginia	\$1,751,304	11	0.27	\$159,209	7.275	359.67	595
Wisconsin	\$5,632,221	41	0.86	\$137,371	7.495	359.70	605
Wyoming	\$224,697	1	0.03	\$224,697	8.000	358.00	604

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Group 2

ARM \$654,277,923

Detailed Report

State							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600
							80.3

Loan-to-Value Ratios							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
<= 50.00	\$10,914,343	70	1.67	\$155,919	6.621	359.72	569
50.01 - 55.00	\$5,813,477	34	0.89	\$170,985	6.555	359.66	578
55.01 - 60.00	\$12,984,107	74	1.98	\$175,461	6.558	359.85	576
60.01 - 65.00	\$20,850,745	108	3.19	\$193,062	6.798	359.70	566
65.01 - 70.00	\$38,783,496	197	5.93	\$196,871	6.858	359.63	569
70.01 - 75.00	\$48,807,244	266	7.46	\$183,486	6.933	359.73	576
75.01 - 80.00	\$272,013,036	1,633	41.57	\$166,573	6.780	359.58	620
80.01 - 85.00	\$76,364,019	440	11.67	\$173,555	7.283	359.64	579
85.01 - 90.00	\$120,584,078	671	18.43	\$179,708	7.242	359.56	595
90.01 - 95.00	\$29,052,170	170	4.44	\$170,895	7.439	359.53	604
95.01 - 100.00	\$18,111,207	122	2.77	\$148,453	7.880	359.05	618
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600
							80.3

Range of Current Gross Coupon							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
4.501 - 5.000	\$1,759,008	8	0.27	\$219,876	4.939	359.89	627
5.001 - 5.500	\$11,240,131	54	1.72	\$208,151	5.375	359.68	639
5.501 - 6.000	\$75,854,496	385	11.59	\$197,025	5.880	359.64	615
6.001 - 6.500	\$131,321,443	700	20.07	\$187,602	6.332	359.67	609
6.501 - 7.000	\$183,885,098	915	25.05	\$179,109	6.818	359.61	603
7.001 - 7.500	\$114,819,377	700	17.35	\$164,028	7.315	359.53	596
7.501 - 8.000	\$89,155,546	563	13.63	\$158,358	7.798	359.47	587
8.001 - 8.500	\$34,430,868	223	5.26	\$154,390	8.318	359.56	575
8.501 - 9.000	\$22,204,923	147	3.39	\$151,054	8.776	359.68	568
9.001 - 9.500	\$5,268,754	46	0.81	\$114,538	9.329	359.82	563
9.501 - 10.000	\$2,967,919	29	0.46	\$103,032	9.837	359.91	554
10.001 - 10.500	\$325,103	3	0.05	\$108,368	10.445	359.35	558
10.501 - 11.000	\$467,871	6	0.07	\$77,978	10.778	359.92	547
11.001 - 11.500	\$220,785	3	0.03	\$73,595	11.342	360.00	533
11.501 - 12.000	\$336,600	3	0.05	\$112,200	11.854	360.00	553
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600
							80.3

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Group 2
ARM \$654,277,923

Detailed Report

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$492,319,156	2,909	75.25	\$169,240	6.994	359.61	598	80.2
PUD	\$97,152,089	535	14.85	\$181,593	6.973	359.51	605	81.7
CND	\$38,095,170	222	5.82	\$171,600	6.854	359.56	607	80.7
2 FAM	\$22,102,745	96	3.38	\$230,237	7.209	359.77	604	78.1
3 FAM	\$2,025,091	8	0.31	\$253,136	7.272	359.91	589	74.9
CNDP	\$1,679,672	12	0.26	\$139,973	7.061	359.69	614	78.0
4 FAM	\$904,000	3	0.14	\$301,333	6.973	359.64	569	66.2
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$391,337,126	2,166	59.81	\$180,673	6.990	359.65	585	78.3
PUR	\$239,626,071	1,473	36.62	\$162,679	6.997	359.51	624	83.3
RNC	\$23,314,727	146	3.56	\$159,690	6.946	359.55	597	83.1
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$644,022,204	3,713	98.43	\$173,451	6.983	359.59	600	80.3
INV	\$5,918,104	46	0.90	\$128,654	7.619	359.78	615	79.5
2H	\$4,337,615	26	0.66	\$168,831	7.263	359.74	602	77.1
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 360	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$449,177,461	2,715	68.65	\$165,443	6.961	359.60	591	80.9
STATED INCOME	\$205,100,462	1,070	31.35	\$191,683	7.057	359.59	619	78.9

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Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$160,000	1	0.02	\$160,000	7.125	360.00		41.3
761 - 780	\$1,152,649	5	0.18	\$230,530	6.380	359.87	771	75.7
741 - 760	\$952,924	6	0.15	\$158,821	6.181	359.46	752	80.0
721 - 740	\$4,024,280	25	0.62	\$160,971	6.424	359.43	728	80.0
701 - 720	\$7,726,767	47	1.18	\$164,399	6.590	359.44	710	78.5
681 - 700	\$16,981,092	99	2.60	\$171,526	6.446	359.49	689	79.1
661 - 680	\$25,675,170	155	3.92	\$165,646	6.661	359.52	670	79.5
641 - 660	\$58,175,153	348	8.89	\$167,170	6.782	359.56	649	82.3
621 - 640	\$90,748,529	528	13.87	\$171,872	6.805	359.62	630	82.9
601 - 620	\$123,785,824	713	18.92	\$173,613	6.879	359.48	611	82.7
581 - 600	\$105,254,206	617	16.09	\$170,590	6.953	359.58	591	81.3
561 - 580	\$82,131,054	460	12.55	\$178,546	7.099	359.61	571	79.2
541 - 560	\$82,519,374	351	9.58	\$178,118	7.422	359.73	551	77.6
521 - 540	\$49,733,239	289	7.60	\$172,087	7.404	359.77	532	75.6
501 - 520	\$24,181,789	135	3.70	\$179,124	7.804	359.69	511	73.4
<= 500	\$1,075,874	6	0.16	\$179,312	7.383	359.65	491	66.7
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$525,937,629	3,065	80.38	\$171,595	6.958	359.57	606	81.4
A-	\$43,634,625	249	6.67	\$175,239	7.102	359.61	578	78.5
B	\$55,873,784	319	8.54	\$175,153	7.242	359.76	568	76.4
C	\$20,309,308	109	3.10	\$186,324	6.997	359.78	577	69.9
C-	\$6,027,323	30	0.92	\$200,911	6.928	359.70	584	73.3
D	\$2,495,253	13	0.38	\$191,943	6.923	359.66	575	71.6
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$205,715,917	1,213	31.44	\$169,593	7.331	359.67	595	80.4

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Group 2

ARM \$654,277,923

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
6	\$423,914	3	0.06	\$141,305	7.351	358.32	630	85.3
12	\$23,821,436	115	3.64	\$207,143	6.954	359.50	599	79.8
24	\$49,170,273	269	7.52	\$182,789	6.897	358.90	609	81.5
36	\$375,146,383	2,185	57.34	\$171,692	6.818	359.65	601	80.1
	\$654,277,923	3,785	100.00	\$172,861	6.991	358.60	600	80.3

Range of Months to Roll								
(Excludes: 0: Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
0 - 6	4	\$261,247	2	0.04	\$130,624	8.252	358.00	820
19 - 24	23	\$54,318,523	313	8.30	\$173,545	7.031	358.58	613
25 - 31	28	\$775,539	4	0.12	\$193,885	6.965	352.46	599
32 - 37	36	\$598,921,614	3,466	91.54	\$172,799	6.988	359.70	598
		\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600

Range of Margin								
(Excludes: 0: Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$326,514	2	0.05	\$163,257	6.543	357.00	613	86.7
3.001 - 4.000	\$1,477,841	7	0.23	\$211,120	5.318	359.50	637	67.4
4.001 - 5.000	\$40,080,630	194	6.13	\$206,601	5.874	359.76	624	74.2
5.001 - 6.000	\$235,446,616	1,314	35.99	\$179,183	6.610	359.74	606	77.5
6.001 - 7.000	\$219,686,368	1,312	33.58	\$167,444	7.161	359.53	595	81.5
7.001 - 8.000	\$157,259,934	956	24.04	\$164,498	7.624	359.43	590	84.6
6.354	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600	80.3

Range of Maximum Rates								
(Excludes: 0: Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10.501 - 11.000	\$199,786	1	0.03	\$199,786	5.625	359.00	640	80.0
11.001 - 11.500	\$1,284,143	6	0.20	\$214,024	5.581	358.64	707	72.2
11.501 - 12.000	\$7,246,368	35	1.11	\$207,039	5.776	359.02	642	78.0
12.001 - 12.500	\$22,066,046	117	3.37	\$188,599	5.886	359.21	632	78.5
12.501 - 13.000	\$93,895,650	484	14.35	\$193,999	6.103	359.47	613	78.5
13.001 - 13.500	\$137,323,236	741	20.99	\$185,322	6.462	359.60	607	79.1
13.501 - 14.000	\$161,930,463	921	24.75	\$175,820	6.956	359.62	601	79.7
14.001 - 14.500	\$100,724,024	615	15.39	\$163,779	7.355	359.66	593	80.9

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Countrywide®

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Group 2

ARM \$654,277,923

Detailed Report

Range of Maximum Rates								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
14.501 - 15.000	\$68,593,945	438	10.48	\$156,607	7.808	359.67	584	82.0
15.001 - 15.500	\$30,414,371	198	4.65	\$153,808	8.319	359.73	574	84.7
15.501 - 16.000	\$20,992,859	139	3.21	\$151,028	8.779	359.73	567	87.3
16.001 - 16.500	\$5,268,754	46	0.81	\$114,538	9.329	359.82	563	84.9
16.501 - 17.000	\$2,987,919	29	0.46	\$103,032	9.837	359.91	564	87.8
17.001 - 17.500	\$325,103	3	0.05	\$108,388	10.445	359.35	558	82.8
17.501 - 18.000	\$467,871	6	0.07	\$77,978	10.778	359.92	547	87.5
18.001 - 18.500	\$220,785	3	0.03	\$73,595	11.342	360.00	533	87.9
18.501 - 19.000	\$336,600	3	0.05	\$112,200	11.854	360.00	553	90.2
13.856	\$654,277,923	3,785	100.00	\$172,861	8.991	359.60	600	80.3

Initial Periodic Rate Cap								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$2,879,076	18	0.44	\$159,949	7.090	359.07	606	85.4
1.500	\$551,834,184	3,176	84.34	\$173,751	8.979	359.77	598	79.9
2.000	\$914,183	4	0.14	\$228,546	6.343	358.16	598	83.4
2.950	\$170,877	1	0.03	\$170,877	7.650	359.00	645	90.0
3.000	\$98,188,241	584	15.01	\$168,131	7.062	358.66	612	82.6
6.000	\$291,363	2	0.04	\$145,681	7.039	359.00	611	74.4
\$654,277,923	3,785	100.00	\$172,861	8.991	359.60	600	80.3	

Subsequent Periodic Rate Cap								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$88,668,110	518	13.55	\$171,174	7.072	358.64	612	83.0
1.500	\$565,238,592	3,264	86.39	\$173,174	8.978	359.75	598	79.9
2.000	\$115,123	1	0.02	\$115,123	8.000	359.00	679	80.0
3.000	\$127,002	1	0.02	\$127,002	7.275	358.00	700	80.0
6.000	\$129,096	1	0.02	\$129,096	7.100	359.00	650	80.0
\$654,277,923	3,785	100.00	\$172,861	8.991	359.60	600	80.3	

Range of Lifetime Rate Floor								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.001 - 5.000	\$2,038,698	9	0.31	\$226,522	5.007	359.77	640	66.9
5.001 - 6.000	\$68,989,072	452	13.60	\$196,878	5.838	359.63	618	77.5

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Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Group 2

ARM \$654,277,923

Detailed Report

Range of Lifetime Rate Floor							
(Excludes 0 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
6.001 - 7.000	\$296,480,858	1,624	45.31	\$182,562	6.616	359.62	606
7.001 - 8.000	\$201,629,758	1,248	30.82	\$161,562	7.530	359.52	592
8.001 - 9.000	\$54,974,963	359	8.40	\$153,134	8.498	359.65	572
9.001 - 10.000	\$8,503,939	76	1.30	\$111,894	9.418	359.83	563
> 10.000	\$1,660,636	17	0.25	\$97,684	10.426	359.68	559
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600

Next Interest Adjustment Date							
(Excludes 0 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
03/05	\$261,247	2	0.04	\$130,624	6.252	358.00	620
06/06	\$71,743	1	0.01	\$71,743	7.800	355.00	643
07/06	\$99,583	1	0.02	\$99,583	5.800	356.00	820
08/06	\$4,420,541	24	0.68	\$184,189	6.944	356.52	616
09/06	\$21,363,542	121	3.27	\$176,558	7.072	358.00	617
10/06	\$19,720,279	116	3.01	\$170,002	6.998	359.02	612
11/06	\$8,643,835	50	1.32	\$172,877	7.080	360.00	607
01/07	\$324,439	1	0.05	\$324,439	7.240	350.00	583
05/07	\$346,515	2	0.05	\$173,257	6.625	354.00	613
06/07	\$104,585	1	0.02	\$104,585	7.250	355.00	605
07/07	\$397,810	3	0.06	\$132,603	7.542	356.00	579
08/07	\$3,006,509	16	0.46	\$187,907	7.559	357.00	594
09/07	\$19,448,366	116	2.97	\$167,658	7.119	358.05	613
10/07	\$133,700,787	785	20.43	\$170,319	7.033	359.01	603
11/07	\$442,368,142	2,546	67.61	\$173,750	6.964	360.00	596
	\$654,277,923	3,785	100.00	\$172,861	6.991	359.60	600

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Countrywide

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2004-12
Group 3
ARM \$316,980,152
Detailed Report
Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	1,384	
Total Outstanding Balance	\$316,980,152	
Average Loan Balance	\$229,032	\$36,000 to \$998,327
WA Mortgage Rate	7.223%	4.700% to 11.750%
Net WAC	6.714%	4.191% to 11.241%
ARM Characteristics		
WA Gross Margin	7.000%	2.060% to 10.990%
WA Months to First Roll	34	3 to 36
WA First Periodic Cap	1.943%	1.000% to 3.000%
WA Subsequent Periodic Cap	1.366%	1.000% to 3.000%
WA Lifetime Cap	13.971%	11.125% to 18.750%
WA Lifetime Floor	7.223%	2.240% to 14.990%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	359	317 to 360
WA LTV	81.88%	43.07% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	596	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	72.83%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	36.02%	SFR	77.07%	FULL	66.32%	RCO	65.45%	OO	98.70%	A	81.32%	0	27.17%
VA	5.93%	PUD	15.47%	STATED	33.68%	PUR	30.45%	INV	0.86%	A-	7.90%	2	0.10%
FL	5.42%	CND	4.71%			RNC	4.10%	2H	0.44%	B	6.89%	3	0.02%
MA	4.50%	2 FAM	1.82%							C	3.32%	12	6.84%
MD	3.52%	3 FAM	0.38%							C-	0.51%	13	0.18%
										D	0.06%	24	11.04%
												36	54.29%
												60	0.37%

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ARM \$316,980,152

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Y LIB6M	\$521,693	2	0.18	\$260,847	5.339	358.42	574	83.5
2/28 LIB6M	\$26,383,241	145	8.32	\$181,953	7.549	358.27	598	83.5
2/28 LIB6M - IO	\$9,495,803	39	3.00	\$243,482	6.917	358.71	603	84.6
3/27 LIB6M	\$176,822,507	856	55.78	\$206,568	7.401	359.42	592	80.8
3/27 LIB6M - IO	\$103,756,908	342	32.73	\$303,383	6.874	359.40	601	83.0
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$456,587	10	0.14	\$45,659	9.181	359.18	605	80.4
\$50,000.01 - \$75,000.00	\$3,837,351	55	1.15	\$66,134	8.676	359.17	599	84.1
\$75,000.01 - \$100,000.00	\$15,216,690	172	4.80	\$88,489	8.188	359.11	589	83.8
\$100,000.01 - \$150,000.00	\$40,018,489	323	12.62	\$123,896	8.130	359.18	584	84.2
\$150,000.01 - \$200,000.00	\$30,916,483	179	9.75	\$172,718	7.717	358.91	586	83.0
\$200,000.01 - \$250,000.00	\$24,309,628	108	7.67	\$225,089	7.381	359.06	589	84.2
\$250,000.01 - \$300,000.00	\$19,556,088	71	6.17	\$275,438	7.415	359.08	584	81.7
\$300,000.01 - \$350,000.00	\$38,026,051	113	12.00	\$336,514	6.943	359.33	598	80.9
\$350,000.01 - \$400,000.00	\$78,127,591	208	24.65	\$375,613	6.782	359.43	602	80.8
\$400,000.01 - \$450,000.00	\$34,848,068	82	10.99	\$424,976	6.835	359.49	605	82.6
\$450,000.01 - \$500,000.00	\$23,006,988	48	7.26	\$479,312	6.885	359.62	604	79.1
\$500,000.01 - \$550,000.00	\$3,678,250	7	1.16	\$525,464	6.673	359.72	589	77.8
\$550,000.01 - \$600,000.00	\$2,832,338	5	0.89	\$566,468	5.959	359.80	638	76.2
\$600,000.01 - \$650,000.00	\$620,000	1	0.20	\$620,000	5.875	360.00	644	83.2
\$700,000.01 - \$750,000.00	\$731,250	1	0.23	\$731,250	6.500	360.00	598	75.0
> \$900,000.00	\$998,327	1	0.31	\$998,327	5.125	359.00	633	56.6
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$1,664,342	16	0.59	\$116,521	8.312	358.99	581	88.6

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Group 3

ARM \$316,980,152

Detailed Report

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	State	
							FICO	ORIG LTV
Arizona	\$4,814,538	30	1.52	\$160,485	7.004	358.93	610	83.4
Arkansas	\$357,402	4	0.11	\$89,351	8.695	358.88	583	93.1
California	\$114,178,696	316	36.02	\$361,325	6.667	359.47	601	80.3
Colorado	\$8,866,122	41	2.80	\$216,247	6.668	359.41	601	82.1
Connecticut	\$4,819,544	23	1.52	\$209,545	7.561	359.49	574	79.4
Delaware	\$1,002,541	8	0.32	\$125,318	8.087	358.85	578	87.1
District of Columbia	\$2,797,744	9	0.88	\$310,860	8.052	358.79	598	78.4
Florida	\$17,190,578	102	5.42	\$168,535	7.562	359.05	596	82.6
Georgia	\$11,107,087	66	3.50	\$168,289	8.117	359.38	589	87.6
Hawaii	\$574,400	1	0.18	\$574,400	5.875	360.00	699	80.0
Idaho	\$1,015,939	4	0.32	\$253,985	7.093	358.98	609	78.8
Illinois	\$10,659,597	61	3.36	\$174,747	7.868	359.53	598	82.4
Indiana	\$2,944,379	24	0.93	\$122,682	8.071	358.92	587	86.3
Iowa	\$565,842	3	0.18	\$188,614	9.195	359.78	573	82.2
Kansas	\$1,091,357	9	0.34	\$121,282	9.117	359.56	609	91.3
Kentucky	\$1,595,274	13	0.50	\$122,713	7.789	358.66	621	84.8
Louisiana	\$1,216,930	10	0.38	\$121,693	8.459	359.29	592	88.3
Maine	\$1,627,004	11	0.51	\$147,909	7.075	359.38	577	82.1
Maryland	\$11,183,089	42	3.52	\$265,788	7.320	359.03	594	82.5
Massachusetts	\$14,278,711	57	4.50	\$250,504	6.711	359.50	579	76.7
Michigan	\$7,222,308	48	2.28	\$150,465	8.037	359.20	587	85.7
Minnesota	\$3,094,706	13	0.98	\$238,054	7.903	359.12	598	88.6
Mississippi	\$1,339,689	12	0.42	\$111,641	8.620	359.07	579	89.1
Missouri	\$3,555,295	28	1.12	\$126,975	8.749	359.36	570	85.8
Montana	\$89,600	1	0.03	\$89,600	8.250	360.00	607	80.0
Nebraska	\$90,000	1	0.03	\$90,000	7.500	360.00	831	86.5
Nevada	\$7,159,468	25	2.26	\$286,379	7.337	359.22	596	82.0
New Hampshire	\$5,682,911	30	1.79	\$189,430	7.067	359.70	587	80.8
New Jersey	\$9,623,093	39	3.04	\$246,746	7.483	358.28	586	84.0
New Mexico	\$655,535	5	0.21	\$131,107	8.106	357.51	592	87.7
New York	\$10,992,780	35	3.47	\$314,079	7.473	359.49	598	83.1
North Carolina	\$4,752,600	27	1.50	\$176,022	8.436	358.85	585	86.8
Ohio	\$3,061,774	21	0.97	\$145,799	7.735	359.32	598	83.1
Oklahoma	\$1,510,268	13	0.48	\$116,174	7.912	359.79	606	82.0
Oregon	\$1,197,386	8	0.38	\$149,673	6.599	359.12	602	78.2
Pennsylvania	\$2,815,981	19	0.89	\$148,210	8.038	358.89	596	86.1
Rhode Island	\$964,668	6	0.30	\$160,778	7.003	358.90	600	73.2
South Carolina	\$2,407,468	14	0.78	\$171,962	6.998	358.97	601	75.1
Tennessee	\$5,370,825	37	1.69	\$145,157	7.911	357.58	593	88.6
Texas	\$3,979,354	29	1.26	\$137,219	7.653	359.42	607	84.1
Utah	\$655,404	5	0.21	\$131,081	6.734	358.64	622	84.9
Vermont	\$1,160,281	8	0.37	\$145,035	7.421	359.15	549	75.7
Virginia	\$18,795,395	70	5.93	\$268,506	7.239	359.19	596	79.5
Washington	\$4,270,541	19	1.35	\$224,765	7.065	358.76	602	81.6
West Virginia	\$263,031	3	0.08	\$87,677	8.840	359.34	607	84.3

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Group 3

ARM \$316,980,152

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Wisconsin	\$2,050,435	14	0.65	\$146,460	8.548	359.46	583	83.3
Wyoming	\$488,265	4	0.15	\$122,066	7.863	359.68	623	86.7
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$1,875,521	9	0.53	\$186,169	6.536	359.35	579	45.4
50.01 - 55.00	\$3,167,226	16	1.00	\$197,952	6.643	359.70	567	53.1
55.01 - 60.00	\$6,839,736	22	2.16	\$310,897	6.271	359.54	591	58.2
60.01 - 65.00	\$9,162,772	36	2.89	\$254,521	6.597	359.44	578	63.2
65.01 - 70.00	\$17,312,304	66	5.46	\$262,308	6.822	359.42	571	68.4
70.01 - 75.00	\$24,148,284	99	7.62	\$243,922	6.981	359.54	578	73.8
75.01 - 80.00	\$104,881,695	429	33.09	\$244,479	6.801	359.35	611	79.6
80.01 - 85.00	\$43,585,474	194	13.75	\$224,667	7.496	359.03	579	84.2
85.01 - 90.00	\$73,873,499	328	23.31	\$225,224	7.574	359.27	594	89.5
90.01 - 95.00	\$17,084,812	87	5.39	\$196,377	8.112	359.13	605	94.5
95.01 - 100.00	\$15,248,830	98	4.81	\$155,600	8.486	359.14	615	99.8
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.501 - 5.000	\$1,142,000	3	0.36	\$380,687	4.842	360.00	661	80.0
5.001 - 5.500	\$6,934,467	18	2.19	\$385,248	5.362	359.55	617	73.1
5.501 - 6.000	\$41,752,278	127	13.17	\$328,758	5.871	359.63	618	77.3
6.001 - 6.500	\$59,063,645	207	18.83	\$285,332	6.317	359.39	604	78.1
6.501 - 7.000	\$56,476,473	212	17.82	\$266,398	6.809	359.35	596	80.3
7.001 - 7.500	\$37,866,424	151	11.85	\$250,771	7.317	359.14	603	83.6
7.501 - 8.000	\$38,688,001	165	12.21	\$234,473	7.813	359.17	588	83.5
8.001 - 8.500	\$30,531,893	179	9.63	\$170,569	8.324	359.11	582	87.5
8.501 - 9.000	\$20,033,582	129	6.32	\$155,299	8.794	359.13	574	88.6
9.001 - 9.500	\$14,308,762	106	4.51	\$134,988	9.293	359.37	570	88.6
9.501 - 10.000	\$7,747,583	63	2.44	\$122,978	9.765	359.33	570	89.5
10.001 - 10.500	\$1,623,443	16	0.51	\$101,465	10.313	359.55	565	89.1
10.501 - 11.000	\$448,197	4	0.14	\$112,049	10.742	343.62	561	87.2
11.001 - 11.500	\$201,556	2	0.06	\$100,778	11.234	359.33	599	84.2
11.501 - 12.000	\$161,850	2	0.05	\$80,925	11.750	360.00	581	89.6
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

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Countrywide Asset-Backed Certificates, Series 2004-12

Group 3

ARM \$316,980,152

Detailed Report

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF	% OF	AVERAGE	GROSS	REMG.	FICO	ORIG LTV
		LOAN	TOTAL	BALANCE	WAC	TERM		
SFR	\$244,310,789	1,093	77.07	\$223,523	7.233	359.29	595	81.7
PUD	\$49,027,874	174	15.47	\$281,769	7.074	359.26	598	83.0
CND	\$14,917,917	70	4.71	\$213,113	7.309	359.41	598	83.7
2 FAM	\$5,764,738	25	1.82	\$230,590	7.472	359.41	608	81.0
3 FAM	\$1,197,646	6	0.38	\$189,608	7.603	359.90	583	71.8
MNF	\$1,065,035	11	0.34	\$96,821	8.339	359.32	575	62.4
CNDP	\$475,444	3	0.15	\$158,481	8.136	359.06	565	73.3
4 FAM	\$220,700	2	0.07	\$110,350	8.993	360.00	637	58.8
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF	% OF	AVERAGE	GROSS	REMG.	FICO	ORIG LTV
		LOAN	TOTAL	BALANCE	WAC	TERM		
RCO	\$207,449,635	864	65.45	\$240,104	7.187	359.38	587	80.2
PUR	\$96,529,216	450	30.45	\$214,509	7.256	359.13	614	85.1
RNC	\$13,001,301	70	4.10	\$185,733	7.556	359.24	592	84.8
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF	% OF	AVERAGE	GROSS	REMG.	FICO	ORIG LTV
		LOAN	TOTAL	BALANCE	WAC	TERM		
OO	\$312,865,186	1,359	98.70	\$230,217	7.215	359.29	596	81.9
INV	\$2,712,074	16	0.86	\$169,505	7.782	359.74	610	77.3
2H	\$1,402,893	9	0.44	\$155,877	7.952	359.33	586	79.5
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF	% OF	AVERAGE	GROSS	REMG.	FICO	ORIG LTV
		LOAN	TOTAL	BALANCE	WAC	TERM		
301 - 360	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF	% OF	AVERAGE	GROSS	REMG.	FICO	ORIG LTV
		LOAN	TOTAL	BALANCE	WAC	TERM		
FULL	\$210,210,068	962	66.32	\$218,514	7.178	359.25	590	82.7

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ARM \$316,980,152

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Collateral Grouped by Document Type

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
STATED INCOME	\$106,770,086	422	33.68	\$253,010	7.315	359.39	608	80.2
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
Unknown	\$48,000	1	0.02	\$48,000	10.200	360.00		80.0
761 - 780	\$459,442	2	0.14	\$229,721	6.061	358.78	764	80.0
721 - 740	\$448,989	2	0.14	\$224,494	5.065	359.58	730	80.0
701 - 720	\$4,104,183	15	1.29	\$273,612	6.285	359.78	711	77.4
681 - 700	\$5,705,106	20	1.80	\$285,255	6.565	359.39	690	80.6
661 - 680	\$6,650,559	29	2.10	\$229,330	6.479	359.13	668	77.5
641 - 660	\$17,673,299	78	5.58	\$232,543	6.930	359.41	650	82.3
621 - 640	\$47,210,172	185	14.89	\$255,190	6.950	359.37	630	84.4
601 - 620	\$70,869,957	282	22.36	\$251,312	6.968	359.30	610	83.3
581 - 600	\$56,454,748	253	17.81	\$223,141	7.256	359.26	591	83.8
561 - 580	\$40,877,939	176	12.90	\$232,261	7.414	359.22	570	81.1
541 - 560	\$33,198,438	171	10.47	\$194,143	7.727	359.16	551	81.0
521 - 540	\$21,923,734	117	6.92	\$187,382	8.027	359.37	531	76.6
501 - 520	\$10,759,843	52	3.39	\$206,920	7.701	359.42	511	73.4
<= 500	\$595,744	3	0.19	\$198,581	8.582	359.25	500	77.7
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
A	\$257,780,358	1,115	81.32	\$231,193	7.215	359.30	601	83.0
A-	\$25,042,445	109	7.90	\$229,747	7.107	359.45	583	77.0
B	\$21,835,727	100	6.89	\$218,357	7.456	359.12	560	77.5
C	\$10,526,250	51	3.32	\$206,397	7.189	359.21	568	74.7
C-	\$1,615,373	8	0.51	\$201,922	7.531	359.03	577	80.8
D	\$180,000	1	0.06	\$180,000	6.500	360.00	547	65.5
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
0	\$86,130,245	403	27.17	\$213,723	7.717	359.37	595	83.4

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Group 3

ARM \$316,980,152

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2	\$304,724	1	0.10	\$304,724	6.500	359.00	613	76.6
3	\$53,073	1	0.02	\$53,073	9.375	359.00	556	90.0
12	\$21,872,909	83	6.84	\$261,119	6.922	359.41	588	78.2
13	\$560,775	2	0.18	\$280,388	6.630	359.00	642	86.4
24	\$35,001,963	168	11.04	\$208,345	7.228	358.72	598	81.9
36	\$172,089,651	719	54.29	\$239,346	7.014	359.37	597	81.6
60	\$1,166,813	7	0.37	\$166,688	7.311	358.92	606	85.5
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Range of Months to Roll										(Excludes 0 - Fixed Rate Mortgages)
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
0 - 6	5	\$688,354	3	0.22	\$229,451	6.649	348.39	571	83.9	
13 - 18	18	\$371,078	2	0.12	\$185,539	6.435	354.00	559	82.2	
19 - 24	23	\$35,341,305	181	11.15	\$195,256	7.376	358.63	600	83.8	
25 - 31	31	\$174,044	2	0.05	\$87,022	7.371	355.00	618	80.3	
32 - 37	35	\$280,405,372	1,196	88.46	\$234,453	7.206	359.42	595	81.6	
		\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9	

Range of Margin (Excludes 0 - Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$338,521	2	0.11	\$168,261	6.254	358.53	610	58.8
3.001 - 4.000	\$1,294,897	4	0.41	\$323,724	5.215	359.88	649	77.9
4.001 - 5.000	\$19,748,158	50	6.23	\$394,923	5.771	359.72	626	76.9
5.001 - 6.000	\$79,265,265	224	25.01	\$353,863	6.413	359.53	605	78.2
6.001 - 7.000	\$72,805,724	272	22.97	\$267,668	7.010	359.03	599	82.0
7.001 - 8.000	\$41,303,962	168	13.03	\$245,857	7.539	358.99	595	84.2
8.001 - 9.000	\$85,512,766	542	26.98	\$157,773	8.002	359.36	581	84.5
9.001 - 10.000	\$15,498,403	111	4.89	\$139,625	9.046	359.18	578	86.4
10.001 - 11.000	\$1,218,456	11	0.38	\$110,587	9.957	359.49	568	89.8
7.000	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Range of Maximum Rates (Excludes 0 - Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
11.001 - 11.500	\$1,077,039	2	0.34	\$538,519	5.145	359.00	637	58.3
11.501 - 12.000	\$3,462,970	12	1.09	\$288,581	5.588	359.09	655	80.0

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Group 3

ARM \$316,980,152

Detailed Report

Range of Maximum Rates								
(Excludes 0 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
12.001 - 12.500	\$15,184,386	59	4.78	\$257,023	5.982	358.99	611	79.0
12.501 - 13.000	\$53,504,993	184	16.88	\$290,788	6.125	359.43	612	77.8
13.001 - 13.500	\$62,970,374	228	19.87	\$276,186	6.529	359.38	603	78.7
13.501 - 14.000	\$57,075,153	217	18.01	\$263,019	7.060	359.38	594	81.6
14.001 - 14.500	\$36,883,133	167	11.64	\$220,857	7.843	359.25	596	85.0
14.501 - 15.000	\$30,719,156	145	9.69	\$211,856	8.019	359.29	577	83.0
15.001 - 15.500	\$21,047,739	122	6.64	\$172,522	8.455	359.12	577	87.7
15.501 - 16.000	\$16,403,917	102	5.18	\$160,823	8.968	359.14	578	88.3
16.001 - 16.500	\$11,657,166	84	3.68	\$138,776	9.303	359.50	573	89.0
16.501 - 17.000	\$5,168,280	43	1.63	\$120,193	9.837	358.25	570	88.9
17.001 - 17.500	\$1,428,861	14	0.45	\$102,062	10.332	359.59	580	88.7
17.501 - 18.000	\$53,579	1	0.02	\$53,579	10.560	359.00	581	80.0
18.001 - 18.500	\$201,556	2	0.06	\$100,778	11.234	359.33	599	84.2
18.501 - 19.000	\$161,850	2	0.05	\$80,925	11.750	360.00	581	89.6
13.971	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Initial Periodic Rate Cap								
(Excludes 0 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$3,457,087	21	1.09	\$164,623	7.215	359.20	578	81.5
1.500	\$214,978,799	820	67.82	\$262,169	7.099	359.58	596	81.3
1.506	\$208,554	1	0.07	\$208,554	8.650	358.00	598	90.0
2.000	\$5,402,949	30	1.70	\$180,098	7.687	358.76	605	85.6
3.000	\$92,932,804	512	29.32	\$181,509	7.480	358.68	595	82.9
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Subsequent Periodic Rate Cap								
(Excludes 0 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$86,218,669	471	27.20	\$183,054	7.561	358.69	596	83.6
1.500	\$229,604,878	906	72.44	\$253,427	7.098	359.53	596	81.3
2.000	\$1,054,657	6	0.33	\$175,776	6.524	358.37	617	79.9
3.000	\$101,948	1	0.03	\$101,948	9.350	359.00	562	85.0
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

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Group 3

ARM \$316,980,152

Detailed Report

Range of Lifetime Rate Floor								(Excludes Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$328,594	2	0.10	\$164,297	7.675	358.52	604	72.7
3.001 - 4.000	\$115,010	1	0.04	\$115,010	6.200	359.00	644	80.0
4.001 - 5.000	\$1,387,000	4	0.43	\$341,750	4.976	359.84	657	81.6
5.001 - 6.000	\$49,192,622	148	15.52	\$332,383	5.815	359.61	618	76.6
6.001 - 7.000	\$114,981,802	418	36.27	\$275,076	6.569	359.37	601	79.4
7.001 - 8.000	\$74,122,448	300	23.38	\$247,075	7.558	359.17	594	83.5
8.001 - 9.000	\$51,294,498	314	16.18	\$163,358	8.502	359.09	579	87.3
9.001 - 10.000	\$22,504,439	170	7.10	\$132,379	9.356	359.39	570	88.4
> 10.000	\$3,073,740	27	0.97	\$113,842	10.121	357.12	567	85.6
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

Next Interest Adjustment Date								(Excludes Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
02/05	\$151,526	1	0.05	\$151,526	5.800	357.00	568	80.0
04/05	\$536,828	2	0.17	\$268,414	6.889	345.96	571	85.0
05/06	\$371,078	2	0.12	\$185,539	6.435	354.00	559	82.2
06/06	\$625,774	3	0.20	\$208,591	6.996	355.00	575	83.4
07/06	\$248,425	2	0.08	\$124,213	7.860	356.00	585	89.0
08/06	\$2,487,561	15	0.78	\$165,837	6.936	357.00	593	80.8
09/06	\$9,348,192	50	2.95	\$186,964	7.346	358.01	605	84.7
10/06	\$18,389,002	83	5.80	\$197,731	7.398	359.00	604	84.0
11/06	\$4,242,350	18	1.34	\$235,686	7.634	360.00	580	82.2
05/07	\$174,044	2	0.05	\$87,022	7.371	355.00	618	80.3
07/07	\$405,797	2	0.13	\$202,898	8.768	356.00	589	91.5
08/07	\$3,351,916	17	1.06	\$197,172	7.673	357.03	597	83.7
09/07	\$22,382,905	108	7.06	\$207,249	7.655	358.08	599	85.6
10/07	\$110,149,096	513	34.75	\$214,716	7.375	359.01	592	82.1
11/07	\$144,115,658	556	45.47	\$259,201	6.991	360.00	597	80.6
	\$316,980,152	1,384	100.00	\$229,032	7.223	359.30	596	81.9

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Aggregate ARM

ARM \$971,258,075

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	5,169	
Total Outstanding Balance	\$971,258,075	
Average Loan Balance	\$187,901	\$33,500 to \$998,327
WA Mortgage Rate	7.067%	4.700% to 12.000%
Net WAC	6.558%	4.191% to 11.491%
ARM Characteristics		
WA Gross Margin	6.565%	2.060% to 10.990%
WA Months to First Roll	34	3 to 36
WA First Periodic Cap	1.797%	1.000% to 6.000%
WA Subsequent Periodic Cap	1.412%	1.000% to 6.000%
WA Lifetime Cap	13.894%	10.625% to 19.000%
WA Lifetime Floor	7.062%	2.240% to 14.990%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	359	317 to 360
WA LTV	80.82%	7.21% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	598	
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	69.95%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	30.60%	SFR	75.84%	FULL	67.89%	RCO	61.65%	OO	98.52%	A	80.69%	0	30.05%
FL	6.42%	PUD	15.05%	STATED	32.11%	PUR	34.61%	INV	0.89%	A-	7.07%	2	0.03%
NY	4.28%	CND	5.46%			RNC	3.74%	2H	0.59%	B	8.00%	3	0.01%
VA	3.93%	2 FAM	2.87%							C	3.17%	6	0.04%
IL	3.86%	3 FAM	0.33%							C-	0.79%	12	4.68%
										D	0.28%	13	0.06%
												24	8.67%
												36	56.34%
												60	0.12%

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Aggregate ARM

ARM \$971,258,075

Detailed Report

Program								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Y LIB6M	\$782,940	4	0.08	\$195,735	5.644	358.28	590	88.0
2/28 LIB6M	\$73,484,510	424	7.57	\$173,313	7.224	358.45	609	83.3
2/28 LIB6M - IO	\$18,536,593	72	1.70	\$229,675	6.942	358.83	604	83.0
3/27 LIB6M	\$637,938,167	3,640	65.68	\$175,258	7.161	359.62	596	80.0
3/27 LIB6M - IO	\$242,515,865	1,029	24.97	\$235,681	6.783	359.54	601	81.9
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Original Term								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$858,483	19	0.09	\$45,078	9.069	359.46	610	80.8
\$50,000.01 - \$75,000.00	\$11,919,870	182	1.23	\$65,494	8.094	359.51	601	79.1
\$75,000.01 - \$100,000.00	\$57,908,284	651	5.96	\$88,953	7.579	359.49	601	81.4
\$100,000.01 - \$150,000.00	\$174,156,027	1,393	17.93	\$125,022	7.415	359.48	598	82.1
\$150,000.01 - \$200,000.00	\$182,867,821	1,052	18.83	\$173,829	7.106	359.45	595	80.7
\$200,000.01 - \$250,000.00	\$152,850,486	680	15.74	\$224,780	6.944	359.54	595	80.6
\$250,000.01 - \$300,000.00	\$147,563,474	539	15.19	\$273,773	6.882	359.54	598	80.1
\$300,000.01 - \$350,000.00	\$94,397,220	290	9.72	\$325,508	6.857	359.48	602	80.4
\$350,000.01 - \$400,000.00	\$80,869,441	215	8.31	\$375,207	6.793	359.44	602	80.9
\$400,000.01 - \$450,000.00	\$35,702,316	84	3.68	\$425,028	6.849	359.50	605	82.4
\$450,000.01 - \$500,000.00	\$23,508,488	49	2.42	\$479,724	6.711	359.63	604	79.0
\$500,000.01 - \$550,000.00	\$3,878,250	7	0.38	\$525,464	6.673	359.72	589	77.6
\$550,000.01 - \$600,000.00	\$2,832,338	5	0.29	\$566,468	5.959	359.80	636	78.2
\$600,000.01 - \$650,000.00	\$620,000	1	0.06	\$620,000	5.875	360.00	644	83.2
\$700,000.01 - \$750,000.00	\$731,250	1	0.08	\$731,250	6.500	360.00	598	75.0
> \$900,000.00	\$998,327	1	0.10	\$998,327	5.125	359.00	633	56.6
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$6,920,054	54	0.71	\$128,149	7.724	359.27	593	87.2

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ARM \$971,258,075

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State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alaska	\$999,650	4	0.10	\$248,913	7.909	359.59	598	86.6
Arizona	\$23,122,784	156	2.38	\$148,223	6.883	359.24	609	82.1
Arkansas	\$1,151,093	13	0.12	\$88,546	8.063	359.57	586	89.9
California	\$297,197,639	1,114	30.60	\$268,784	6.614	359.56	601	78.1
Colorado	\$30,703,156	160	3.16	\$191,895	6.759	359.64	606	83.0
Connecticut	\$17,753,925	97	1.83	\$183,030	7.569	359.62	585	81.2
Delaware	\$2,025,763	13	0.21	\$155,828	7.383	359.07	586	83.8
District of Columbia	\$3,417,511	12	0.35	\$284,793	7.739	358.99	596	77.6
Florida	\$82,385,811	395	6.42	\$157,888	7.165	359.44	598	81.7
Georgia	\$34,342,509	228	3.54	\$150,825	7.687	359.47	600	85.0
Hawaii	\$3,785,662	14	0.39	\$270,404	8.314	359.93	617	82.1
Idaho	\$4,875,873	31	0.50	\$157,286	6.967	359.67	610	80.7
Illinois	\$37,511,249	222	3.86	\$168,970	7.482	359.64	599	82.5
Indiana	\$8,094,736	67	0.83	\$120,817	7.805	359.31	595	85.0
Iowa	\$2,267,925	17	0.23	\$133,407	8.140	359.82	586	88.0
Kansas	\$3,477,850	29	0.36	\$119,926	8.260	359.55	609	89.7
Kentucky	\$5,376,472	46	0.55	\$116,880	7.391	359.25	616	82.3
Louisiana	\$4,582,683	38	0.47	\$120,071	7.850	359.41	602	86.4
Maine	\$3,217,909	22	0.33	\$148,269	7.134	359.30	584	83.0
Maryland	\$30,896,688	146	3.18	\$211,621	7.314	359.30	597	80.3
Massachusetts	\$25,948,601	117	2.67	\$221,783	6.781	359.54	583	78.8
Michigan	\$25,178,461	185	2.59	\$136,089	7.557	359.42	597	83.0
Minnesota	\$16,121,579	90	1.66	\$179,129	7.222	359.47	607	83.9
Mississippi	\$3,987,868	32	0.41	\$124,621	7.713	359.41	590	85.3
Missouri	\$12,816,831	103	1.32	\$124,435	7.812	359.57	597	84.0
Montana	\$1,304,198	10	0.13	\$130,420	7.348	359.68	599	86.7
Nebraska	\$659,559	5	0.07	\$131,912	7.317	359.53	617	84.4
Nevada	\$29,091,596	138	3.00	\$210,808	6.904	359.45	597	79.7
New Hampshire	\$12,076,246	65	1.24	\$185,788	6.973	359.61	603	81.1
New Jersey	\$34,055,068	157	3.51	\$216,911	7.384	359.54	587	80.8
New Mexico	\$4,060,338	28	0.42	\$145,012	7.720	359.07	596	84.6
New York	\$41,575,826	165	4.28	\$251,975	7.158	359.73	588	77.3
North Carolina	\$12,679,059	92	1.31	\$137,816	7.722	359.28	592	86.1
Ohio	\$12,949,045	106	1.33	\$122,161	7.376	359.51	603	83.9
Oklahoma	\$3,544,070	33	0.36	\$107,396	7.626	359.77	600	83.1
Oregon	\$9,398,475	62	0.97	\$151,588	6.896	359.67	602	82.2
Pennsylvania	\$12,333,877	85	1.27	\$145,104	7.403	359.47	590	83.4
Rhode Island	\$3,018,845	19	0.31	\$158,887	6.911	359.68	591	75.3
South Carolina	\$5,868,708	42	0.60	\$139,731	7.291	359.32	601	81.6
South Dakota	\$388,720	4	0.04	\$96,680	7.006	360.00	612	84.7
Tennessee	\$14,208,297	107	1.46	\$132,788	7.423	358.79	599	88.2
Texas	\$28,822,765	230	2.95	\$124,447	7.335	359.62	601	83.4
Utah	\$7,582,011	50	0.78	\$151,640	6.580	359.55	629	83.3
Vermont	\$1,321,781	9	0.14	\$146,865	7.232	359.25	548	76.9
Virginia	\$38,216,415	177	3.93	\$215,912	7.117	359.31	596	80.3

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Aggregate ARM

ARM \$971,258,075

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Washington	\$19,776,941	106	2.04	\$186,575	7.008	359.29	597	82.9
West Virginia	\$2,014,335	14	0.21	\$143,881	7.479	359.63	597	86.5
Wisconsin	\$7,682,656	55	0.79	\$139,685	7.776	359.64	599	83.6
Wyoming	\$712,962	5	0.07	\$142,582	7.906	359.15	617	81.7
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$12,589,864	79	1.30	\$159,365	6.610	359.67	570	42.9
50.01 - 55.00	\$8,980,703	50	0.92	\$179,614	6.586	359.67	574	52.9
55.01 - 60.00	\$19,823,643	96	2.04	\$206,498	6.459	359.74	581	57.9
60.01 - 65.00	\$30,013,517	144	3.09	\$208,427	6.737	359.62	570	63.2
65.01 - 70.00	\$56,095,800	263	5.78	\$213,292	6.847	359.57	570	68.4
70.01 - 75.00	\$72,955,528	365	7.51	\$199,878	6.949	359.66	576	73.7
75.01 - 80.00	\$375,894,731	2,062	38.80	\$182,781	6.785	359.52	617	79.7
80.01 - 85.00	\$119,949,492	634	12.35	\$189,196	7.360	359.42	579	84.2
85.01 - 90.00	\$194,457,577	999	20.02	\$194,652	7.368	359.45	595	89.5
90.01 - 95.00	\$46,136,981	257	4.75	\$179,521	7.688	359.38	604	94.5
95.01 - 100.00	\$33,360,037	220	3.43	\$151,637	8.157	359.09	617	99.7
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.501 - 5.000	\$2,901,008	11	0.30	\$263,728	4.901	359.93	640	70.8
5.001 - 5.500	\$18,174,598	72	1.87	\$252,425	5.370	359.83	631	76.5
5.501 - 6.000	\$117,606,774	512	12.11	\$229,701	5.877	359.84	616	77.3
6.001 - 6.500	\$190,385,088	907	19.60	\$209,906	6.328	359.58	607	78.2
6.501 - 7.000	\$220,361,571	1,127	22.69	\$195,529	6.816	359.54	601	79.6
7.001 - 7.500	\$152,686,801	851	15.72	\$179,419	7.315	359.43	598	81.7
7.501 - 8.000	\$127,843,547	728	13.16	\$175,609	7.803	359.38	587	83.1
8.001 - 8.500	\$64,962,761	402	6.69	\$161,599	8.321	359.35	578	86.4
8.501 - 9.000	\$42,238,506	276	4.35	\$153,038	8.784	359.42	571	86.9
9.001 - 9.500	\$19,577,516	152	2.02	\$128,799	9.303	359.49	569	87.6
9.501 - 10.000	\$10,735,502	92	1.11	\$116,690	9.785	359.49	566	89.0
10.001 - 10.500	\$1,948,548	19	0.20	\$102,555	10.335	359.51	564	88.1
10.501 - 11.000	\$916,067	10	0.09	\$91,607	10.761	351.95	554	87.4
11.001 - 11.500	\$422,341	5	0.04	\$84,468	11.290	359.68	564	88.1
11.501 - 12.000	\$498,450	5	0.05	\$99,690	11.820	360.00	562	90.0

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Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$736,629,955	4,002	75.84	\$184,065	7.073	359.50	597	80.7
PUD	\$146,179,962	709	15.05	\$206,178	7.007	359.43	603	82.2
CND	\$53,013,088	292	5.46	\$181,552	6.982	359.52	604	81.5
2 FAM	\$27,867,484	121	2.87	\$230,310	7.264	359.69	605	77.1
3 FAM	\$3,222,736	14	0.33	\$230,195	7.395	359.91	587	73.7
CNDP	\$2,155,116	15	0.22	\$143,674	7.298	359.55	603	77.0
4 FAM	\$1,124,700	5	0.12	\$224,940	6.977	359.71	582	84.7
MNF	\$1,065,035	11	0.11	\$96,821	8.339	359.32	575	82.4
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$598,786,761	3,030	81.65	\$197,619	7.058	359.58	586	79.0
PUR	\$336,155,287	1,923	34.81	\$174,808	7.071	359.40	621	83.8
RNC	\$36,316,028	218	3.74	\$168,130	7.164	359.44	595	83.7
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$956,887,390	5,072	98.52	\$188,661	7.059	359.49	598	80.9
INV	\$8,630,178	62	0.89	\$139,196	7.674	359.77	614	78.8
2H	\$5,740,508	35	0.59	\$164,015	7.432	359.64	598	77.7
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 360	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

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Range of Months Remaining to Scheduled Maturity

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Collateral Grouped by Document Type

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$659,387,527	3,677	67.89	\$179,328	7.029	359.49	591	81.5
STATED INCOME	\$311,870,548	1,492	32.11	\$209,029	7.145	359.52	615	79.4
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$208,000	2	0.02	\$104,000	7.835	360.00		50.3
751 - 780	\$1,612,091	7	0.17	\$230,299	6.289	359.56	769	76.9
741 - 760	\$952,924	6	0.10	\$158,821	6.161	359.48	752	80.0
721 - 740	\$4,473,269	27	0.46	\$165,677	6.288	359.45	728	80.0
701 - 720	\$11,830,949	62	1.22	\$190,822	6.465	359.56	710	78.1
681 - 700	\$22,686,198	119	2.34	\$190,640	6.476	359.47	689	79.5
661 - 680	\$32,325,729	184	3.33	\$175,683	6.624	359.44	669	79.1
641 - 660	\$75,848,451	424	7.81	\$178,688	6.817	359.53	650	82.3
621 - 640	\$137,958,701	713	14.20	\$193,490	6.855	359.53	630	83.4
601 - 620	\$194,655,782	995	20.04	\$195,634	6.912	359.41	611	82.9
581 - 600	\$161,708,954	870	16.65	\$185,872	7.059	359.47	591	82.1
561 - 580	\$123,008,993	636	12.66	\$193,410	7.204	359.48	571	79.8
541 - 560	\$95,717,812	522	9.86	\$183,367	7.528	359.53	551	78.8
521 - 540	\$71,656,973	406	7.38	\$178,495	7.595	359.65	531	75.9
501 - 520	\$34,941,632	187	3.60	\$186,854	7.634	359.61	511	73.4
<= 500	\$1,671,618	9	0.17	\$185,735	7.811	359.51	494	70.6
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$783,717,987	4,180	80.69	\$187,492	7.041	359.48	605	81.9
A-	\$68,677,070	358	7.07	\$191,835	7.103	359.55	578	78.0
B	\$77,709,510	419	8.00	\$185,464	7.302	359.58	565	76.7
C	\$30,835,558	160	3.17	\$192,722	7.056	359.59	574	71.5
C-	\$7,642,696	38	0.79	\$201,124	7.055	359.56	583	74.9

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Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$2,675,253	14	0.28	\$191,090	6.895	359.87	573	71.2
	\$971,258,075	5,189	100.00	\$187,901	7.067	359.50	598	80.8

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$291,848,161	1,616	30.05	\$180,598	7.445	359.58	595	81.3
2	\$304,724	1	0.03	\$304,724	6.500	359.00	613	76.8
3	\$53,073	1	0.01	\$53,073	9.375	359.00	556	90.0
6	\$423,914	3	0.04	\$141,305	7.351	358.32	630	85.3
12	\$45,494,344	198	4.68	\$228,769	6.839	359.46	594	79.0
13	\$560,775	2	0.06	\$280,388	6.830	359.00	642	86.4
24	\$84,172,236	437	8.67	\$192,614	7.034	358.83	605	81.7
36	\$547,236,034	2,904	56.34	\$188,442	6.880	359.56	600	80.6
60	\$1,166,813	7	0.12	\$166,688	7.311	358.92	606	85.5
	\$971,258,075	5,189	100.00	\$187,901	7.067	359.50	598	80.8

Range of Months to Roll										(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
0 - 6	4	\$949,801	5	0.10	\$189,920	6.540	351.03	584	87.5	
13 - 18	18	\$371,078	2	0.04	\$185,539	6.435	354.00	559	82.2	
19 - 24	23	\$89,660,828	494	9.23	\$181,500	7.167	358.59	608	83.3	
25 - 31	29	\$949,582	6	0.10	\$158,264	7.041	352.93	603	73.5	
32 - 37	36	\$879,326,986	4,662	90.53	\$188,616	7.057	359.61	597	80.6	
		\$971,258,075	5,189	100.00	\$187,901	7.067	359.50	598	80.8	

Range of Margin								
(Excludes 0 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$863,035	4	0.07	\$165,759	6.396	357.78	611	72.8
3.001 - 4.000	\$2,772,739	11	0.29	\$252,067	5.270	359.88	643	72.3
4.001 - 5.000	\$59,826,788	244	6.16	\$245,192	5.840	359.74	624	75.1
5.001 - 6.000	\$314,711,881	1,538	32.40	\$204,824	6.560	359.69	606	77.7
6.001 - 7.000	\$292,492,112	1,584	30.11	\$184,654	7.124	359.41	596	81.6
7.001 - 8.000	\$198,563,896	1,124	20.44	\$176,658	7.607	359.34	591	84.5
8.001 - 9.000	\$85,512,756	542	8.80	\$157,773	8.002	359.36	581	84.5
9.001 - 10.000	\$15,498,403	111	1.60	\$139,625	9.046	359.18	578	88.4

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Countrywide

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A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-12

Aggregate ARM

ARM \$971,258,075

Detailed Report

Range of Margin								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10.001 - 11.000	\$1,216,456	11	0.13	\$110,567	9.957	359.49	568	89.8
5.565	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	588	80.8

Range of Maximum Rates								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10.501 - 11.000	\$199,786	1	0.02	\$199,786	5.625	359.00	640	80.0
11.001 - 11.500	\$2,361,182	8	0.24	\$295,148	5.382	358.81	675	65.9
11.501 - 12.000	\$10,709,337	47	1.10	\$227,858	5.715	359.04	646	77.3
12.001 - 12.500	\$37,230,432	176	3.83	\$211,537	5.925	359.12	623	78.7
12.501 - 13.000	\$147,400,643	668	15.18	\$220,680	6.111	359.46	613	78.2
13.001 - 13.500	\$200,293,610	969	20.62	\$206,701	6.483	359.53	606	79.0
13.501 - 14.000	\$219,005,616	1,138	22.55	\$192,448	6.883	359.55	599	80.2
14.001 - 14.500	\$137,607,157	782	14.17	\$175,968	7.432	359.55	594	82.0
14.501 - 15.000	\$99,313,102	583	10.23	\$170,348	7.873	359.55	582	82.3
15.001 - 15.500	\$51,462,110	320	5.30	\$160,819	8.375	359.48	575	85.9
15.501 - 16.000	\$37,398,778	241	3.85	\$155,173	8.862	359.47	572	87.7
16.001 - 16.500	\$16,925,920	130	1.74	\$130,189	9.311	359.60	570	87.7
16.501 - 17.000	\$8,156,199	72	0.84	\$113,281	9.837	358.86	564	88.4
17.001 - 17.500	\$1,753,964	17	0.18	\$103,174	10.353	359.55	560	87.8
17.501 - 18.000	\$521,450	7	0.05	\$74,493	10.755	359.82	550	86.7
18.001 - 18.500	\$422,341	5	0.04	\$84,468	11.290	359.68	564	86.1
18.501 - 19.000	\$498,450	5	0.05	\$99,690	11.820	360.00	562	90.0
13.894	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	588	80.8

Initial Periodic Rate Cap								(Excludes 0 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$6,336,183	39	0.65	\$162,466	7.158	359.14	591	83.7
1.500	\$766,812,943	3,996	78.95	\$191,895	7.012	359.71	597	80.3
1.506	\$208,554	1	0.02	\$208,554	8.650	358.00	596	90.0
2.000	\$6,317,131	34	0.55	\$185,798	7.476	358.67	604	85.3
2.950	\$170,877	1	0.02	\$170,877	7.650	359.00	645	90.0
3.000	\$191,121,045	1,096	19.58	\$174,381	7.266	358.67	603	82.7
8.000	\$291,363	2	0.03	\$145,681	7.039	359.00	611	74.4
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	588	80.8

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Subsequent Periodic Rate Cap							
(Excludes 0 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
1.000	\$174,886,779	989	18.01	\$176,832	7.313	358.67	80.3
1.500	\$794,843,471	4,170	81.84	\$190,610	7.013	359.68	80.3
2.000	\$1,169,780	7	0.12	\$167,111	6.669	358.43	79.9
3.000	\$228,950	2	0.02	\$114,475	8.199	358.45	82.2
5.000	\$129,096	1	0.01	\$129,096	7.100	359.00	80.0
	\$971,258,075	5,169	100.00	\$167,901	7.067	359.50	80.8

Range of Lifetime Rate Floor							
(Excludes 0 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
2.001 - 3.000	\$328,594	2	0.03	\$164,297	7.675	358.52	72.7
3.001 - 4.000	\$115,010	1	0.01	\$115,010	6.200	359.00	80.0
4.001 - 5.000	\$3,405,698	13	0.35	\$261,977	4.995	359.79	72.8
5.001 - 6.000	\$138,181,694	600	14.23	\$230,303	5.830	359.62	77.2
6.001 - 7.000	\$411,462,661	2,042	42.36	\$201,500	6.603	359.55	79.0
7.001 - 8.000	\$275,732,205	1,548	28.39	\$178,134	7.538	359.42	82.4
8.001 - 9.000	\$106,269,461	873	10.94	\$157,904	8.500	359.38	86.8
9.001 - 10.000	\$31,008,378	246	3.19	\$126,050	9.373	359.51	87.6
> 10.000	\$4,734,375	44	0.49	\$107,599	10.228	358.01	86.1
	\$971,258,075	5,169	100.00	\$167,901	7.067	359.50	80.8

Next Interest Adjustment Date							
(Excludes 0 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
02/05	\$151,526	1	0.02	\$151,526	5.800	357.00	80.0
03/05	\$261,247	2	0.03	\$130,624	6.252	358.00	96.8
04/05	\$536,828	2	0.06	\$268,414	6.889	345.96	85.0
05/06	\$371,078	2	0.04	\$185,539	6.435	354.00	82.2
06/06	\$697,518	4	0.07	\$174,379	7.079	355.00	85.1
07/06	\$348,009	3	0.04	\$116,003	7.271	356.00	85.4
08/06	\$6,908,102	39	0.71	\$177,131	8.941	356.69	82.8
09/06	\$30,711,734	171	3.16	\$179,601	7.155	358.01	85.5
10/06	\$38,109,281	209	3.92	\$182,341	7.191	359.01	82.2
11/06	\$12,886,185	68	1.33	\$189,503	7.249	360.00	81.3
01/07	\$324,439	1	0.03	\$324,439	7.240	350.00	65.2
05/07	\$346,515	2	0.04	\$173,257	6.625	354.00	83.4
06/07	\$278,629	3	0.03	\$92,876	7.325	355.00	70.9
07/07	\$803,607	5	0.08	\$160,721	8.161	356.00	81.4
08/07	\$6,358,426	33	0.85	\$192,680	7.619	357.01	84.8
09/07	\$41,831,271	224	4.31	\$186,747	7.405	358.06	84.3

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DESCRIPTION	Next Interest Adjustment Date				(Excludes 0 Fixed Rate Mortgages)			
	CURRENT BALANCE	# OF LOAN	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10/07	\$243,849,882	1,298	25.11	\$187,866	7.188	359.01	598	81.6
11/07	\$586,463,800	3,102	60.38	\$189,066	6.970	360.00	597	79.8
	\$971,258,075	5,169	100.00	\$187,901	7.067	359.50	598	80.8

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